

34  
The Commonwealth of Massachusetts  
DIVISION OF BANKS AND LOAN AGENCIES



*Mass. Public Commissioner.*

ANNUAL REPORT  
OF THE  
COMMISSIONER OF BANKS  
FOR THE  
*Year Ending December 31, 1963*

SECTION D  
RELATING TO  
TRUST COMPANIES AND CERTAIN  
OTHER FINANCIAL INSTITUTIONS



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**The Commonwealth of Massachusetts**  
DIVISION OF BANKS AND LOAN AGENCIES  
150 CAUSEWAY STREET, BOSTON

*Commissioner of Banks*

JOHN B. HYNES

*Deputy Commissioner of Banks*

WILLIAM P. MORRISSEY

*Chief Director of Bank Examinations*

ARTHUR B. MALONE

*Director of Trust Company Examinations*

LOUIS F. ORFANELLO

*Assistant Director of Trust Company Examinations*

EDWARD R. BRADY

*Director of Research and Statistics*

LAURIE A. EBACHER

*General Counsel*

JOHN P. CLAIR

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Mass.  
Pub. Dec. 8  
1963

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## The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
150 CAUSEWAY STREET, BOSTON, APRIL 1, 1964

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Trust Companies and Certain Other Financial Institutions, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements and miscellaneous data incorporated herein pertaining to Trust Companies and Certain Other Financial Institutions are for the fiscal year ending December 31, 1963.

Respectfully,

JOHN B. HYNES

*Commissioner of Banks*

8,7464 G - Comm. of Mass.

## TRUST COMPANIES

Two new trust companies commenced business during the year 1963: the First Bank and Trust Company of Haverhill, on November 18, 1963; and the Massachusetts Bank and Trust Company, Brockton, on December 5, 1963.

Two trust companies merged with other banks during the year 1963. On May 23, 1963, the Wellesley Trust Company, Wellesley Hills, merged with the Norfolk County Trust Company, Brookline, under the charter of the latter bank; and on October 25, 1963, the Clinton Trust Company merged with the Worcester County National Bank, Worcester, under the charter of the Worcester bank.

These changes had no net effect on the number of trust companies conducting business on December 31, 1963, with the number remaining at sixty-seven.

The total resources of the banking departments of Massachusetts trust companies at the close of 1963 amounted to \$2,424,784,000, a gain of \$53,985,000 over the prior year.

The total capital funds of the trust companies increased by \$9,959,000 during the year and as of December 31, 1963, totaled \$249,810,000 or approximately 10.30% of the total resources of the banking departments. These capital funds include \$25,778,000 in so-called valuation reserves which are treated here as capital reserves for statistical purposes.

Gross earnings totaled \$127,767,545, a gain of \$6,632,387 due principally to increased income from interest and discounts on loans.

Net current operating earnings of \$37,814,481 before income taxes for the year 1963 increased \$1,118,890 over the prior year. Income taxes paid or accrued decreased by \$279,741 from 1962 and amounted to \$15,268,200 or 40.38% of the net current operating earnings.

Net profits before dividends to stockholders increased by \$498,714. Dividends paid to stockholders amounted to \$10,762,642 or 58.44% of the net profits before dividends.

The percentage of net capital funds to total net assets on December 31, 1963, was 9.34% as compared with 9.16% on December 31, 1962. The average for the past ten years is 9.05%. The net amount of capital funds in this instance does not include the valuation reserves. This capital ratio compares favorably with national average of all insured commercial banks in the nation which was 8.20% on June 29, 1963. It further indicates management's ability to retain earnings and build up reserves for the protection of the depositors while returning a fair portion of the profits to the shareholders and paying increased dividends to the savings depositors.

*Banking Departments*

As previously mentioned, the resources of the banking departments expanded by \$53,985,000. The loan portfolio had the largest gain dollarwise among the various assets, increasing by \$67,451,000 to a total of \$1,200,059,000 which represents 49.49% of the total assets. This increase was partially offset by a corresponding decrease of \$54,555,000 in cash and U. S. Government obligations which totaled \$942,559,000 on December 31, 1963, and represented 38.87% of the total assets of these departments. During the same period investments in state, county, municipal and other bonds and stocks increased by \$45,572,000.

Demand deposits in the trust companies continued to gain and as of the close of 1963 reached \$1,337,201,000. Deposits of the U. S. Government, states, counties, and municipalities increased \$9,115,000. Commercial time deposits showed a marked jump of \$22,183,000 or 58.22% more than the 1962 total of \$38,104,000. This undoubtedly reflects the action of the Federal Government in permitting the maximum interest rate to be raised from 3% to 4% on one-year deposits.

Sixty-four trust companies reported savings deposits amounting to \$336,242,000,

an increase of \$22,526,000 or 7.18% over the previous year. These amounts have grown steadily during recent years. The average interest rate for 1963 increased by .17% to 3.10%.

Total capital funds, as mentioned previously, showed another gain for the year and on December 31, 1963, exclusive of valuation reserves, amounted to \$224,033,000. Included in the capital accounts are the Guaranty Funds amounting to \$16,046,000 which are maintained as a protection for savings deposits. These total capital accounts are approximately 12% of all deposits.

As additional protection to both savings and commercial depositors in the banking departments, all but three of the trust companies in this Commonwealth are insured by the Federal Deposit Insurance Corporation whereby the accounts of each depositor are insured in the aggregate amount of \$10,000.

### *Trust Departments*

The resources of trust departments continue to show a steady growth and as of December 31, 1963 amounted to \$3,512,356,000, an increase of \$304,655,000. Additional holdings in bonds accounted for 60% of the increase. There are thirty-four trust departments actively exercising trust department functions. The assets of agency accounts in these departments are carried at a book value of \$4,933,571,000. In addition nine of these banks held assets of \$479,388,000 as transfer, escrow, bond and coupon paying agent, registrar, depository, or in similar capacities.

### *Comparative Figures Relating to All Trust Companies on December 31, 1963 and December 31, 1962*

(Amounts shown in thousands)

	1963	1962	INCREASE
Number of trust companies . . . . .	67	67	0
Members of Federal Deposit Insurance Corporation . . . . .	64	64	0
Members of Federal Reserve System <sup>1</sup> . . . . .	19	20	1
<b>Banking Departments:</b>			
Capital stock . . . . .	\$ 67,571	\$ 65,652	\$ 1,919
Surplus, guaranty fund, undivided profits, and reserves <sup>2-3</sup> . . . . .	182,240	174,239	8,001
Demand deposits . . . . .	1,701,277	1,700,146	1,131
Time deposits . . . . .	60,287	38,104	22,183
Savings deposits . . . . .	339,831	317,759	22,072
Total assets . . . . .	2,424,784	2,370,799	53,985
Trust Departments total assets . . . . .	3,512,356	3,207,701	304,655
Total resources in both departments . . . . .	5,937,140	5,578,500	358,640

<sup>1</sup> Decrease.

<sup>2</sup> Includes earnings retained in trust departments.

<sup>3</sup> Includes valuation reserves (1963) \$25,778; (1962) \$25,010.



*Increases of Common Stock*

DATE APPROVED	NAME OF BANK	INCREASE APPROVED	AUTHORIZED CAPITAL
Jan. 2, 1963	Wakefield Trust Company, Wakefield . . . . .	\$ 100,000	\$ 300,000
Jan. 9, 1963	Lexington Trust Company, Lexington . . . . .	100,000	400,000
Jan. 25, 1963	Slade's Ferry Trust Company, Somerset . . . . .	50,000	160,000
Jan. 28, 1963	Commercial Bank and Trust Company, Wilmington . . . . .	15,000	315,000
Jan. 29, 1963	Norfolk County Trust Company, Brookline . . . . .	180,000	2,680,000
June 5, 1963	Fall River Trust Company, Fall River . . . . .	315,000	1,015,000
June 10, 1963	First Bank and Trust Company of Needham, Needham . . . . .	100,000	250,000
July 24, 1963	Coolidge Bank and Trust Company, Watertown . . . . .	119,250	450,000
Aug. 26, 1963	Garden City Trust Company, Newton . . . . .	19,998	520,008
Dec. 12, 1963	Harvard Trust Company, Cambridge . . . . .	2,200,000	4,400,000
Dec. 16, 1963	Franklin County Trust Company, Greenfield . . . . .	20,000	480,000
Dec. 17, 1963	Dedham Trust Company, Dedham . . . . .	57,525	441,025
Dec. 17, 1963	Essex Trust Company, Lynn . . . . .	48,000	1,001,000
Dec. 19, 1963	Guaranty Trust Company, Waltham . . . . .	96,800	580,800

*Reduction of Common Stock*

EFFECTIVE DATE	NAME OF BANK	AMOUNT OF DECREASE
May 23, 1963	Wellesley Trust Company (merged with Norfolk County Trust Com- pany)	\$200,000
Oct. 25, 1963	Clinton Trust Company (merged with Worcester County National Bank)	500,000

*New Trust Companies Commencing Business*

COMMENCED BUSINESS	NAME OF BANK	LOCATION
Nov. 18, 1963	First Bank and Trust Company of Haverhill . . . . .	100 Lafayette Square, Haverhill
Dec. 5, 1963	Massachusetts Bank and Trust Company . . . . .	245 Main Street, Brockton

*Branch Offices Authorized*

DATE AUTHORIZED	NAME OF BANK	LOCATION
Mar. 25, 1963	Berkshire Bank & Trust Company, Pittsfield . . . . .	284 Main Street, Great Barrington
Mar. 25, 1963	First Bank and Trust Company of Needham . . . . .	563-565 High Street, Westwood
Mar. 25, 1963	Milton Bank and Trust Company, Milton . . . . .	Braintree Five Corners
Apr. 11, 1963	Harvard Trust Company, Cambridge . . . . .	Cor. Portland and Main Streets, Cam- bridge
Apr. 18, 1963	Commercial Bank and Trust Company, Wilming- ton	258 Cambridge St., Burlington
Apr. 23, 1963	Citizens Bank and Trust Company of Peabody . . . . .	27-43 Foster Street, Peabody
Apr. 23, 1963	Fall River Trust Company, Fall River . . . . .	435 Wilbur Avenue, Swansea
Apr. 30, 1963	Guaranty Trust Company, Waltham . . . . .	846 Lexington Street, Waltham
July 15, 1963	Attleboro Trust Company, Attleboro . . . . .	7 County Street, Attleboro
July 15, 1963	Depositors Trust Company, Medford . . . . .	370 Main Street, Medford
July 15, 1963	Valley Bank and Trust Company, Springfield . . . . .	Cor. Allen and Cooley Sts., Springfield
Dec. 4, 1963	Guaranty Bank & Trust Company, Worcester . . . . .	146 High Street, Clinton
Dec. 4, 1963	Hyannis Trust Company, Hyannis . . . . .	Iyanough Road, Jet. Routes 28 & 132 Hyannis
Dec. 4, 1963	Hyannis Trust Company, Hyannis . . . . .	Route 28, South Yarmouth
Dec. 4, 1963	Industrial City Bank and Trust Company, Worcester	Tatnuck Square, Worcester
Dec. 4, 1963	Safe Deposit Bank and Trust Company, Spring- field . . . . .	East Main Street, Westfield

*Changes in Location Authorized*

DATE AUTHORIZED	NAME OF BANK	LOCATION
Mar. 25, 1963	Valley Bank and Trust Company, Springfield . . . . .	1237 Sumner, Springfield

CORPORATIONS SUBJECT TO CHAPTER 172A  
OF THE GENERAL LAWS*Increase of Common Stock*

DATE APPROVED	NAME OF BANKING COMPANY	INCREASE APPROVED	AUTHORIZED CAPITAL
Apr. 11, 1963	Morris Plan Bank and Banking Company of Chelsea . . . . .	\$50,000	\$100,000

*Branch Office Authorized*

DATE AUTHORIZED	NAME OF BANKING COMPANY	LOCATION
Apr. 11, 1963	Morris Plan Bank and Banking Company of Chelsea . . . . .	7 Poplar Street, Boston (Roslindale District)



*Legislation Enacted Relating to Trust Companies  
and Certain Other Financial Institutions  
Acts of 1963*

CHAPTER	AMENDMENTS TO:	DESCRIPTION
143	G.L., C. 172, s. 48, new cl. 18	Authorizing investment in the capital stock of certain corporations organized for the purpose of engaging in international or foreign banking or other international or foreign financial operations.
168	G.L., C. 206, s. 25, 27, 27A; G.L., C. 241, s. 34	Providing for the deposit of certain unclaimed money in savings accounts in trust companies.
225	G.L., C. 172, s. 27(B)	Changing the composition of commercial bank reserves.
277	G.L., C. 167, s. 51	Authorizing participation loans among savings banks, co-operative banks and trust companies on properties located in the Commonwealth or in states contiguous thereto and which are insured by the Federal Housing Administrator.
325	Acts of 1945, C. 46, s. 1	Authorizing loans to non-veterans with a repurchase agreement from the Administrator of Veterans Affairs.
376	G.L., C. 172, s. 51	Increasing savings deposit limits.
392	G.L., C. 203A, s. 7	Relative to the maximum participation permissible in the investment in common trust funds.
646	G.L., C. 140, s. 114A	Excluding banks from certain provisions of the law governing the making of loans of three thousand dollars or less.

*Resolves of 1963*

152	Providing for an investigation and study by a special commission of the laws of the Commonwealth relating to loans and credit.
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*Rules and Regulations*

There are described below three regulations of the Commissioner of Banks promulgated between January 1, 1963 and December 31, 1963, affecting trust companies.

July 10, 1963	Regulations pertaining to investment by banks in corporations or associations formed for the purpose of furnishing information or services to banks.
July 22, 1963	Regulations relative to investments in loans guaranteed in whole or in part by the Administrator of Veterans Affairs and secured by liens on real properties located outside the commonwealth.
July 22, 1963	Regulations relative to investments in loans insured by the Federal Housing Administrator and secured by liens on real properties located outside the commonwealth other than such loans made pursuant to the provisions of G.L., C. 167, s. 51.

## CORPORATIONS SUBJECT TO CHAPTER 172A OF THE GENERAL LAWS

There were three corporations doing business under this statute on December 31, 1963, with total assets of \$11,304,000, an increase of \$1,292,000 over the previous year. One of these is a Morris Plan company and the other two are banking companies. The deposits of one of the latter are insured up to \$10,000 by the Federal Deposit Insurance Corporation.

## TRANSMISSION AGENCIES

Transmission of money to foreign countries during 1963 by those holding licenses under Chapter 169 of the General Laws amounted to \$1,172,780, an increase of \$86,250 over the prior year.

There were five licenses in force on December 31, 1963 to transact this type of business. The deposits of customers of these agencies are protected by surety or collateral bonds in the custody of the State Treasurer. Their other assets are not under the supervision of the Commissioner of Banks.

## OTHER INSTITUTIONS SUBJECT TO SUPERVISION AND EXAMINATION

The Massachusetts Hospital Life Insurance Company, Brown Brothers Harriman & Company, Baystate Corporation, and Shawmut Association, the last two corporations operating as holding companies and owners of the majority of the capital stock in two groups of trust companies and national banks, are supervised and examined by the Commissioner in accordance with statutory authority. The total assets of these institutions including the various trust funds administered totaled \$461,572,123 on December 31, 1963.

# INDEX TO THE ANNUAL REPORTS (Alphabetically by Name)

## TRUST COMPANIES

NAME	LOCATION	Pages		
		Officers, Directors, etc.	Assets	Liabilities, etc.
Arlington Trust Company . . . . .	Lawrence . . . . .	9	38	40
Athol Bank and Trust Company . . . . .	Athol . . . . .	4	18	20
Attleboro Trust Company . . . . .	Attleboro . . . . .	4	19	21
Berkshire Bank & Trust Company . . . . .	Pittsfield . . . . .	12	47	49
Beverly Trust Company . . . . .	Beverly . . . . .	4	19	21
B. M. C. Durfee Trust Company . . . . .	Fall River . . . . .	8	31	33
Boston Safe Deposit and Trust Company . . . . .	Boston . . . . .	4	19	21
Brighton Bank & Trust Company . . . . .	Boston . . . . .	4	19	21
Bristol County Trust Company . . . . .	Taunton . . . . .	14	51	53
Brookline Trust Company . . . . .	Brookline . . . . .	6	23	25
Cambridge Trust Company . . . . .	Cambridge . . . . .	6	27	29
Cape Ann Bank and Trust Company . . . . .	Gloucester . . . . .	8	35	37
Cape Cod Trust Company . . . . .	Harwich . . . . .	9	35	37
Chatham Trust Company . . . . .	Chatham . . . . .	7	30	32
Citizens Bank and Trust Company of Peabody . . . . .	Peabody . . . . .	11	47	49
City Bank & Trust Company . . . . .	Boston . . . . .	4	19	21
Commerce Bank & Trust Company . . . . .	Worcester . . . . .	16	59	61
Commercial Bank and Trust Company . . . . .	Wilmington . . . . .	15	59	61
Coolidge Bank and Trust Company . . . . .	Watertown . . . . .	15	55	57
County Bank and Trust Company . . . . .	Cambridge . . . . .	7	27	29
Dedham Trust Company . . . . .	Dedham . . . . .	7	31	33
Depositors Trust Company . . . . .	Medford . . . . .	10	42	44
Essex Trust Company . . . . .	Lynn . . . . .	10	39	41
Fall River Trust Company . . . . .	Fall River . . . . .	8	31	33
Falmouth Trust Company . . . . .	Falmouth . . . . .	8	31	33
Fiduciary Trust Company . . . . .	Boston . . . . .	5	22	24
First Bank and Trust Company of Haverhill . . . . .	Haverhill . . . . .	9	35	37
First Bank and Trust Company of Needham . . . . .	Needham . . . . .	11	43	45
Framingham Trust Company . . . . .	Framingham . . . . .	8	34	36
Franklin County Trust Company . . . . .	Greenfield . . . . .	8	35	37
Garden City Trust Company . . . . .	Newton . . . . .	11	46	48
Guaranty Bank & Trust Company . . . . .	Worcester . . . . .	16	59	61
Guaranty Trust Company . . . . .	Waltham . . . . .	14	55	57
Harvard Trust Company . . . . .	Cambridge . . . . .	7	27	29
Hyannis Trust Company . . . . .	Hyannis (Barnstable) . . . . .	9	35	37
Industrial City Bank and Trust Company . . . . .	Worcester . . . . .	16	62	63
Lexington Trust Company . . . . .	Lexington . . . . .	9	39	41
Lynn Safe Deposit & Trust Company . . . . .	Lynn . . . . .	10	39	41
Malden Trust Company . . . . .	Malden . . . . .	10	39	41
Massachusetts Bank and Trust Company . . . . .	Brockton . . . . .	6	23	25
Melrose Trust Company . . . . .	Melrose . . . . .	10	43	45
Middleborough Trust Company . . . . .	Middleborough . . . . .	11	43	45
Milton Bank and Trust Company . . . . .	Milton . . . . .	11	43	45
Natick Trust Company . . . . .	Natick . . . . .	11	43	45
Naumkeag Trust Company . . . . .	Salem . . . . .	12	47	49
Newton-Waltham Bank and Trust Company . . . . .	Waltham . . . . .	14	55	57
Norfolk County Trust Company . . . . .	Brookline . . . . .	6	26	28
Old Colony Trust Company . . . . .	Boston . . . . .	5	23	25
Quincy Trust Company . . . . .	Quincy . . . . .	12	47	49
Rockland Trust Company . . . . .	Rockland . . . . .	12	47	49
Safe Deposit Bank and Trust Company . . . . .	Springfield . . . . .	13	51	53
Saugus Trust Company . . . . .	Saugus . . . . .	13	50	52
Security Trust Company . . . . .	Lynn . . . . .	10	39	41
Shrewsbury Bank and Trust Company . . . . .	Shrewsbury . . . . .	13	51	53
Slade's Ferry Trust Company . . . . .	Somerset . . . . .	13	51	53
State Street Bank and Trust Company . . . . .	Boston . . . . .	5	23	25
Surety Bank and Trust Company . . . . .	Wakefield . . . . .	14	54	56
The First Bank and Trust Company . . . . .	Chelmsford . . . . .	7	31	33
Town Bank and Trust Company . . . . .	Brookline . . . . .	6	27	29
United States Trust Company . . . . .	Boston . . . . .	5	23	25
University Trust Company . . . . .	Cambridge . . . . .	7	27	29
Valley Bank and Trust Company . . . . .	Springfield . . . . .	13	51	53
Wakefield Trust Company . . . . .	Wakefield . . . . .	14	55	57
Ware Trust Company . . . . .	Ware . . . . .	15	55	57
Western Bank and Trust Company . . . . .	West Springfield . . . . .	15	58	60
Winchester Trust Company . . . . .	Winchester . . . . .	15	59	61
Woburn Bank and Trust Company . . . . .	Woburn . . . . .	15	59	61



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
TRUST COMPANIES  
SHOWING  
LOCATIONS OF MAIN OFFICES  
AND BRANCHES  
NAMES OF PRESIDENT, TREASURER,  
DIRECTORS AND MEMBERS OF  
EXECUTIVE COMMITTEE  
AND  
CORPORATIONS SUBJECT TO CHAPTER 172A  
OF THE GENERAL LAWS

**ATHOL**

**Athol Bank and Trust Company**  
384 Main Street

A. J. McKenna  
*President*

R. H. Barry  
*Treasurer*

*Directors*

\*R. H. Barry  
\*C. C. Carbone  
E. F. Cetto  
\*J. D. Eaton  
J. G. Gagliardi  
\*William Garbose  
G. R. Girardi

M. J. Grossman  
\*T. S. Mann  
\*A. J. McKenna  
J. F. Paquet  
B. C. Rubino  
Joseph Schulhoff

*ASSETS*

Banking Department . . \$1,357,177 89

**ATTLEBORO**

**Attleboro Trust Company**  
8 North Main Street

S. M. Gower, Jr.  
*President*

H. C. MacKell  
*Treasurer*

*Directors*

\*E. H. Augat  
\*C. W. Cederberg  
\*L. S. Chilson  
\*P. M. Engel  
E. R. Farrell, Jr.  
\*S. M. Gower, Jr.  
A. R. Hilsinger, Jr.  
A. A. Ley  
J. W. McIntyre

G. E. Nerney  
W. A. Nerney  
R. V. Olson  
L. B. Smith  
H. H. Sweet  
\*W. F. Walton  
\*G. L. Williams  
J. E. Winter  
C. R. Yeager

*ASSETS*

Banking Department . . \$15,913,012 81  
Trust Department . . 6,962,802 90

**BEVERLY**

**Beverly Trust Company**  
165-167 Cabot Street

*Branch Offices*

5 Dodge Street, Beverly  
721 Hale Street, Beverly Farms  
Walnut Road, Hamilton  
325 Broadway, Lynnfield  
Post Office Square, Lynnfield

R. H. Corning  
*President*

E. E. Hatch  
*Treasurer*

*Directors*

R. J. Broderick  
R. J. Brown  
\*R. H. Corning  
\*H. L. Desjardins  
C. H. Glovsky

\*R. H. Gove  
N. R. Jack  
\*O. J. Kanter  
A. C. Means  
\*R. C. Southwick

*ASSETS*

Banking Department . . \$14,986,587 72  
Trust Department . . 282,053 34

**BOSTON**

**Boston Safe Deposit and Trust Company**  
100 Franklin Street

William W. Wolbach  
*President*

R. E. Bennink  
*Treasurer*

*Directors*

\*V. R. Alden  
John Barker, Jr.  
G. W. Blakeley, Jr.  
R. F. Chick  
D. C. Crockett  
Edward Dane  
\*C. F. Eaton, Jr.  
J. W. Forrester  
C. F. Gay  
R. F. Gow  
J. L. Grandin, Jr.  
R. R. Higgins

\*D. J. Hurley  
\*John Lowell  
\*Ralph Lowell  
\*George Olmsted, Jr.  
George Putnam, Jr.  
J. R. Quarles  
\*S. R. Rabb  
D. P. Robinson, Jr.  
J. E. Rogerson  
\*Alexander Wheeler  
\*W. W. Wolbach

*ASSETS*

Banking Department . . \$94,753,953 08  
Trust Department . . 690,263,232 93

**Brighton Bank & Trust Company**  
363 Washington Street  
(Brighton District)

M. C. Daly  
*President*

W. A. Smith  
*Treasurer*

*Directors*

Nunziato Antonellis  
\*George Cahill  
A. J. Cellucci  
J. H. Connors  
\*Nazzareno Cuggino  
\*M. C. Daly  
E. P. Ford

\*E. T. Kiley  
E. J. King  
J. F. Melia  
Eli Sokolove  
J. W. Sullivan  
A. J. Welch, Jr.

*ASSETS*

Banking Department . . \$2,823,051 02

**City Bank & Trust Company**  
175 Washington Street

Rubin Epstein  
*President*

D. G. Doty  
*Treasurer*

*Directors*

H. R. Brownson  
\*Leon Cangiano  
Martin DeMatteo, Jr.  
D. G. Doty  
\*W. P. Dugan  
\*Rubin Epstein  
St. Clair E. Hale  
Maurice Krasner  
\*David Livingston

J. E. Margolis  
Harry Marks  
B. F. Moody  
\*S. W. Poorvu  
W. C. Rowe  
Frances Tomasello  
V. P. Wilbur  
M. J. Zabarsky

*ASSETS*

Banking Department . . \$31,706,892 84



**Fiduciary Trust Company**  
10 Post Office Square

R. H. Gardiner  
*President*

J. O. Bangs  
*Treasurer*

*Directors*

J. Q. Adams	R. M. P. Kennard
J. B. Ames	R. T. Lyman, Jr.
*J. O. Bangs	*E. F. MacNichol
J. W. Bryant	*E. H. Osgood
Samuel Cabot, Jr.	*R. C. Paine
Philip Dean	W. A. Parker
*R. H. Gardiner	M. D. Perkins
F. C. Gray	*P. H. Theopold
H. R. Guild	J. N. White
F. W. Hatch, Jr.	*R. G. Wiese
A. B. Hunt	R. B. Williams
E. H. Kendrick	

**ASSETS**

Banking Department	.	.	\$13,474,567	32
Trust Department	.	.	180,540,451	85

**Old Colony Trust Company**  
1 Federal Street

**Branch Office**  
45 Milk Street

A. H. Parker, Jr.  
*President*

R. W. Ficken  
*Treasurer*

*Directors*

J. S. Ames, Jr.	J. E. Lawrence
*S. C. Badger	H. M. Leen
G. R. Brown	J. W. Lund
F. H. Burr	J. R. Morss
C. C. Cabot	J. T. Noonan
A. J. Casner	*A. H. Parker, Jr.
F. C. Church	Q. A. Shaw, Jr.
*A. L. Coburn, Jr.	*H. S. Warren
R. C. Damon	H. B. Washburn, Jr.
C. W. Haffenreffer	C. A. Wood
C. S. Hart	J. N. Worcester
Amor Hollingsworth	*P. I. Wren

**ASSETS**

Banking Department	.	.	\$12,860,033	99
Trust Department	.	.	1,594,530,425	34

**State Street Bank and Trust Company**  
111 Franklin Street

**Branch Offices**

587 Boylston Street  
711 Boylston Street  
24 Federal Street  
125 High Street  
130 Massachusetts Avenue  
Corner Arlington and Providence Streets  
Corner State and Congress Streets  
199 Washington Street  
71 Summer Street  
691 Boylston Street  
60 New Market Square  
2343 Washington Street  
300 Western Avenue, Brighton  
631 Veterans of Foreign Wars Parkway,  
West Roxbury

H. F. Hagemann, Jr.  
*President*

D. J. Lewis  
*Treasurer*

*Directors*

C. B. Barnes	*W. D. Ireland
*E. L. Bigelow	James McCormack
H. M. Bliss	P. M. Morgan
*E. W. Brewster	*Robert Proctor
Theodore Chase	H. S. P. Rowe
*W. H. Claflin	*Richard Saltonstall
*W. S. Edgerly	W. B. Snow
F. M. Forbes, Jr.	*C. H. Wardwell
*H. F. Hagemann, Jr.	Moses Williams
E. B. Hanify	J. J. Wilson
C. E. Hodges	*S. H. Wolcott, Jr.
H. P. Hood	A. S. Woodworth
C. M. Hutchins	

**ASSETS**

Banking Department	.	.	\$664,003,090	18
Trust Department	.	.	637,285,870	02

**United States Trust Company**  
30 Court Street

**Branch Offices**

475 Blue Hill Avenue  
1603 Blue Hill Avenue

A. R. Morse  
*President*

John Morse  
*Treasurer*

*Directors*

*D. M. Boylan	John Morse
*F. S. Deland	*J. R. Morse
*A. H. Dolben	*Henry Penn
H. B. Ehrmann	E. P. Pope
*P. W. Fitzpatrick	G. F. Wallburg
*A. R. Morse	

**ASSETS**

Banking Department	.	.	\$46,933,299	46
Trust Department	.	.	15,323,459	84

**BROCKTON****Massachusetts Bank and Trust Company**  
245 Main StreetJ. H. McCartin  
*President*E. S. Buchanan  
*Treasurer**Directors*

*S. C. Brown	Jerome Lang
*J. G. Callahan	*J. N. Lipman
Max Coffman	*J. H. McCartin
R. C. Jones	*E. D. Mullare
F. A. Kineus	J. M. Tosca

**ASSETS**

Banking Department . . \$1,764,412 99

**BROOKLINE****Brookline Trust Company**  
1341 Beacon Street**Branch Offices**1346 Beacon Street  
1627 Beacon Street  
1228 Boylston Street  
1 Harvard StreetG. W. Graham  
*President*F. J. Paul  
*Treasurer**Directors*

F. W. Capper	*L. H. H. Johnson, Jr.
Hamilton Coolidge	R. G. Pease
*Edward Dane	Samuel Pinanski
*F. S. Deland, Jr.	B. B. Rapalyea
*G. W. Graham	C. F. Rowley
*T. C. Haffenreffer, Jr.	A. J. Santry

**ASSETS**Banking Department . . \$31,404,976 06  
Trust Department . . . 2,142,569 06**Norfolk County Trust Company**  
1319 Beacon Street**Branch Offices**

620 Hammond Street  
2 Elm Street, Braintree  
1000 Washington Street, South Braintree  
710 Washington Street, Canton  
390 Washington Street, Dedham  
858 Washington Street, Dedham  
49 Main Street, Franklin  
447 Main Street, Medfield  
Main Street, Medway  
2 Elliot Street, Milton  
376 Granite Avenue, East Milton  
1055 Great Plain Avenue, Needham  
250 Highland Avenue, Needham Hts.  
968 Highland Avenue, Needham Hts.  
699 Washington Street, Norwood  
1381 Hancock Street, Quincy  
60 McGrath Highway, Quincy  
15 Post Office Square, Sharon  
810 Washington Street, Stoughton  
979 Main Street, Walpole  
132 Washington Street, East Walpole  
15 Central Street, Wellesley  
342 Washington Street, Wellesley Hills  
693 High Street, Westwood  
525 Washington Street, Weymouth

**Norfolk County Trust Company (Continued)**E. O. Cappers  
*President*W. F. Peters  
*Treasurer**Directors*

P. D. Balcom	*Harvey MacArthur
J. P. Birmingham	C. F. Machen
Matthew Brown	D. J. Mann
*E. O. Cappers	A. C. McMeniman
*F. A. Carlson	H. B. Nash
D. P. Colburn	F. P. Parker
K. F. Coreoran	R. P. Sonnabend
D. H. Danforth	Neil Tillotson
J. H. Draper, Jr.	*R. S. Willis
*George Howland	*J. P. Winchester

**ASSETS**Banking Department . . \$154,768,386 86  
Trust Department . . . 7,509,761 79**Town Bank and Trust Company**  
294 Harvard StreetJ. R. Ambrogne  
*President*J. J. Callahan, Jr.  
*Treasurer**Directors*

*J. R. Ambrogne	*Raymond Mannos
*F. G. Begley	S. L. Miller
W. A. Brown	F. P. Nadel
C. N. Collatos	C. J. Richardson
*Martin Colten	N. E. Rogen
Terrence Geoghegan	Alan Silverman
M. B. Kaffer	P. D. Slater
H. J. Lewenstein	A. A. Swanson
*R. C. Linnell	

**ASSETS**

Banking Department . . \$2,666,903 59

**CAMBRIDGE****Cambridge Trust Company**  
1336 Massachusetts AvenueG. A. Macomber  
*President*J. N. Fisher  
*Treasurer**Directors*

R. B. Bailey	*G. A. Macomber
William Bentinck-Smith	M. P. McNair
*R. F. Bradford	W. L. Payson
H. G. Bradlee	*E. W. Phippen
H. R. Brigham	*J. I. Stockwell
*Melville Chapin	W. L. Taggart, Jr.
L. H. Clark	S. F. Teele
J. M. Dry	C. M. Williams
M. G. Kispert	H. D. Winslow

**ASSETS**Banking Department . . \$28,970,997 96  
Trust Department . . . 17,122,731 12

**County Bank and Trust Company**  
**515 Massachusetts Avenue**  
**Branch Office**  
**310 Cambridge Street**

B. H. Bowden  
*President*

F. E. Morse  
*Treasurer*

*Directors*

\*B. H. Bowden  
 G. G. Howie  
 \*B. A. Johnson  
 W. L. Larkin  
 F. H. Lovejoy  
 R. W. MacPherson  
 \*R. F. Nutting  
 E. I. Snider  
 \*F. L. Tucker  
 \*C. V. Vappi

**ASSETS**

Banking Department . . \$16,305,601 22

**Harvard Trust Company**  
**1414 Massachusetts Avenue**

**Branch Offices**  
**127 Alewife Brook Parkway**  
**226 Main Street**  
**674 Massachusetts Avenue**  
**689 Massachusetts Avenue**  
**1847 Massachusetts Avenue**  
**655 Massachusetts Avenue, Arlington**  
**10 Leonard Street, Belmont**  
**63 Trapelo Road, Belmont**  
**491 Trapelo Road, Belmont**  
**38 Main Street, Concord**  
**288 Great Road, Littleton**

T. R. Beal  
*President*

P. R. Snyder  
*Treasurer*

*Directors*

G. E. Bates  
 \*T. R. Beal  
 P. R. Corcoran  
 E. A. Crane  
 J. M. Curley, Jr.  
 P. V. Cusick  
 J. K. Damon  
 \*R. R. Duncan  
 R. W. Fawcett  
 \*H. S. Ferguson  
 E. L. Frost  
 C. P. Fuller  
 \*H. U. Greene  
 Helge Holst  
 E. S. Newbury, Jr.  
 J. F. Rich  
 D. M. Robinson  
 Alan Steinert  
 \*T. L. Storer  
 \*J. O. Welch  
 L. G. Wiggins  
 H. G. Wilton

**ASSETS**

Banking Department . . \$142,514,746 11  
 Trust Department . . 69,035,523 38

**University Trust Company**  
**2360 Massachusetts Avenue**

C. A. Brush  
*President*

H. L. McKinnon  
*Treasurer*

*Directors*

\*C. A. Brush  
 \*J. L. Danehy  
 C. T. Dorfman  
 J. F. Griffin  
 A. D. Jones  
 \*P. J. Kramer, Jr.  
 R. P. Kramer  
 T. W. Lynch  
 \*F. A. Massé  
 Harry Mazman  
 \*D. M. Murphy  
 \*P. J. Nelligan  
 E. B. Tinker  
 J. T. White  
 \*F. R. Zelck

**ASSETS**

Banking Department . . \$5,646,408 11

**CHATHAM**

**Chatham Trust Company**  
**Main Street**

C. A. Bearse  
*President*

J. W. Deer  
*Treasurer*

*Directors*

C. A. Bearse  
 \*E. B. Ellis  
 \*C. C. Harding  
 F. W. Howes  
 J. T. Manson, II  
 K. H. Pratt  
 \*H. F. Reynolds

**ASSETS**

Banking Department . . \$3,596,828 44

**CHELMSFORD**

**The First Bank and Trust Company**  
**44 Central Square**  
**Branch Offices**

**199 Boston Road, North Billerica**  
**290 Central Street, Lowell**

W. C. Lahue  
*President*

E. F. Day  
*Treasurer*

*Directors*

M. J. Brown  
 E. F. Burns  
 J. L. Cooney  
 \*Ralph A. Johnson  
 C. S. Kokinos  
 \*W. C. Lahue  
 W. E. Merrill  
 \*C. A. E. Peterson  
 \*E. V. Whalen

**ASSETS**

Banking Department . . \$6,627,931 32

**DEDHAM**

**Dedham Trust Company**  
**567 High Street**

**Branch Offices**

**157 Central Street, Norwood**  
**129 South Street, Plainville**  
**907 Main Street, Walpole**

V. B. Hitchins  
*President*

E. E. Archibald  
*Treasurer*

*Directors*

H. J. Cannon  
 H. J. Carney  
 \*R. B. Conant, Jr.  
 \*A. G. Geishecker  
 R. P. Greaves  
 \*V. B. Hitchins  
 \*F. A. Hunt  
 A. J. Lorusso  
 W. D. McLean  
 C. J. Monahan  
 F. J. Moran  
 J. J. Morley  
 J. J. Murphy  
 \*F. W. Musche  
 \*Stephen Paine  
 H. M. Putnam  
 J. J. Riley  
 F. W. Rust, Jr.  
 H. B. Siegle  
 \*R. J. Vitelli

**ASSETS**

Banking Department . . \$11,890,195 83

**FALL RIVER**

**B. M. C. Durfee Trust Company**  
80 North Main Street

**Branch Office**  
77 Bank Street

W. R. S. Eaton  
*President*

W. B. Clayton, Jr.  
*Treasurer*

*Directors*

P. L. Amiot	W. C. Hathaway
G. R. Ashworth	Benjamin Horvitz
D. A. Brayton	*T. J. Hudner
Edward Brayton	E. A. Jaffe
*J. S. Brayton, Jr.	Prescott Jennings
L. S. Brayton	William Mason
P. S. Brayton	*C. M. Moran
R. M. Brown	*M. N. Sobilloff
L. S. Chace, Jr.	R. F. Sykes
H. E. Clarkin	*M. F. Welsh
*George Delano, Jr.	M. A. Westgate
*W. R. S. Eaton	

*ASSETS*

Banking Department	.	.	\$36,793,596	38
Trust Department	.	.	30,326,923	82

**Fall River Trust Company**  
43 North Main Street

**Branch Offices**  
1219 Pleasant Street  
1649 South Main Street  
891 County Street, Somerset  
111 Stafford Road

Anthony Perry  
*Exec. Vice President*

C. L. Raymond  
*Treasurer*

*Directors*

*J. A. Faria	*Anthony Perry
*S. S. Feinberg	*A. G. Pierce
*Noel Giard	*H. G. Squire
*J. E. O'Neil	*S. J. Waring

*ASSETS*

Banking Department	.	.	\$37,925,150	61
Trust Department	.	.		21 00

**FALMOUTH**

**Falmouth Trust Company**  
183 Main Street

S. H. Wright  
*President*

E. A. Rich, Jr.  
*Treasurer*

*Directors*

D. H. Amend	*F. L. Nickerson
H. G. Behrens	R. B. Roderick
*R. J. Canning	*R. C. Tait
C. W. Jacoby	P. I. Wessling
*Forbes MacGregor	*S. H. Wright
M. T. Medeiros	

*ASSETS*

Banking Department	.	.	\$3,414,126	60
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**FRAMINGHAM**

**Framingham Trust Company**  
79 Concord Street

**Branch Offices**

12 Front Street, Ashland  
5 Kendall Street, Framingham  
5 Edgell Road, Framingham Centre  
Shoppers' World, Framingham  
110 Union Avenue, Framingham  
266 Waverly Street, Framingham  
818 Washington Street, Holliston  
22 Main Street, Hopkinton  
Pinefield Shopping Center, Saxonville  
Old Concord Road, South Sudbury

W. S. Caldwell  
*President*

G. C. Hulbert  
*Treasurer*

*Directors*

W. B. Brockelman	*J. R. Perini
D. S. Clark	*J. J. Prindiville, Jr.
*H. A. Fitts	C. A. Sheridan
*R. L. Hilliard	E. H. Shortiss, Jr.
*C. F. Long	W. J. Turenne

*ASSETS*

Banking Department	.	.	\$47,827,195	95
Trust Department	.	.	5,616,743	46

**GLOUCESTER**

**Cape Ann Bank and Trust Company**  
154 Main Street

**Branch Offices**

Washington Street, Gloucester  
15 Union Street, Manchester

F. M. Bundy  
*President*

J. J. Roach  
*Treasurer*

*Directors*

E. R. Abbott	*E. A. Hagstrom
*Gordon Abbott	*C. T. Heberle
*J. N. Abbott, Jr.	*A. M. Herrold
E. R. Andrews	B. A. Kerr
R. L. Andrews	W. J. MacInnis
A. G. Babson	R. F. Marshall
T. A. Bradley	L. C. McEwen
R. F. Brown	A. L. Morton
*W. G. Brown, Jr.	M. F. Piper
F. M. Bundy	J. A. Ryan
H. H. Bundy, Jr.	*C. K. Steele
*J. R. Cahill, Jr.	T. M. Vye
C. R. Clark	

*ASSETS*

Banking Department	.	.	\$18,245,968	63
Trust Department	.	.	3,853,320	51

**GREENFIELD**

**Franklin County Trust Company**  
324 Main Street

**Branch Office**

399 Federal Street

H. V. Erickson  
*President*

B. S. Richardson  
*Treasurer*

*Directors*

*F. R. Andrews	*J. W. Haigis, Jr.
*F. L. Boyden	*R. S. Harper
*L. M. Cairns	*W. J. Hosmer
*William Dwight	*W. S. Keith
*H. V. Erickson	*D. C. Lunt
*J. A. Gunn	*D. C. Lunt, Jr.

*ASSETS*

Banking Department	.	.	\$18,322,003	71
Trust Department	.	.	11,462,885	80

**HARWICH**

Cape Cod Trust Company  
Main Street, Harwich Port

**Branch Office**

Main Street, Orleans

Earle L. Sims                      A. P. Doane, Jr.  
*President*                      *Treasurer*

**Directors**

*H. A. Callahan	*E. L. Sims
*A. P. Doane, Jr.	*H. F. Smith
*B. K. Jerauld	*H. H. Snow
*H. C. Maloney	*R. B. Snow
*R. C. Nickerson	*E. E. Sparrow
*O. R. Ragan	*M. W. Wiley

**ASSETS**

Banking Department	.	.	\$9,519,727	31
Trust Department	.	.	365,764	42

**HAVERHILL**

First Bank and Trust Company of Haverhill  
100 Lafayette Square

W. J. Letoile                      D. S. Shepherd  
*President*                      *Treasurer*

**Directors**

*T. S. Allison, Jr.	A. L. Lavallee
*G. J. Antognoni	*W. J. Letoile
E. A. D'Alessandro	C. S. Marston, III
W. J. Donahue	*A. J. Pare
*H. J. Goudreault	Ralph Pasquale
Paul Kazarosian	*D. S. Shepherd
*A. P. Lagasse	H. L. Simard
*David Lampert	T. E. Vathally

**ASSETS**

Banking Department	.	.	\$1,663,004	84
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**HYANNIS**

Hyannis Trust Company  
307 Main Street

**Branch Offices**

596 West Main Street  
Main Street, Osterville

R. A. Farnham                      W. E. Finch  
*President*                      *Treasurer*

**Directors**

*G. C. Besse	G. W. Moore
*W. B. Chase	*H. L. Murphy
*R. A. Farnham	T. J. Powers
D. B. Leen	*A. W. Rockwood
Russell Makepeace	R. F. Sims

**ASSETS**

Banking Department	.	.	\$14,683,782	19
Trust Department	.	.	750,437	29

**LAWRENCE**

Arlington Trust Company  
305 Essex Street

**Branch Offices**

227 North Main Street, Andover  
700 Essex Street  
348 Jackson Street  
1 Winthrop Avenue  
476 Broadway, Methuen  
41 Haverhill Street, Methuen  
Central Street, Middleton  
149 Main Street, North Andover

D. J. Murphy, Jr.                      E. V. Reed  
*President*                      *Treasurer*

**Directors**

J. N. Anderson	F. B. Kittredge
H. G. Bronson	J. A. Lamprey
D. E. Cullati	A. P. Manzi
H. R. Dow, Jr.	V. J. Mill, Jr.
L. C. Eidam	*D. J. Murphy, Jr.
J. E. Fenton	R. V. O'Sullivan
W. A. Flynn	I. E. Rogers, Jr.
*T. F. Gallagher	*G. A. Schlott
Max Goldstein	*R. R. Siskind
*F. A. Higgins	D. J. Sullivan
J. B. Ippolito	M. M. Warshaw
M. W. Kenney	A. P. Zappala

**ASSETS**

Banking Department	.	.	\$71,777,603	33
Trust Department	.	.	1,283,604	85

**LEXINGTON**

Lexington Trust Company  
1822 Massachusetts Avenue

**Branch Offices**

94 Great Road, Bedford  
L. G. Hanscom Field, Bedford

Raymond Scheublin                      F. B. James  
*President*                      *Treasurer*

**Directors**

A. G. Adams	D. E. Nickerson
Gabriel Baker	*Raymond Scheublin
L. D. Gould	H. S. Swartz
*A. H. Hayden	*A. P. Tropeano
*R. H. Holt	*C. S. Walker
Mark Moore, Jr.	

**ASSETS**

Banking Department	.	.	\$20,161,937	24
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**LYNN**

**Essex Trust Company**  
25 Exchange Street

**Branch Offices**

414 Broadway  
11 Market Square  
7 Willow Street

444 Humphrey Street, Swampscott  
Paradise Road, Swampscott

T. D. Chatfield  
*President*

W. H. Pigott  
*Treasurer*

**Directors**

H. E. Ayer	R. I. Lappin
F. E. Bowers	*J. J. Leonard
S. W. Bradley	*H. R. Mayo, Jr.
R. P. Breed	Harry Remis
T. D. Chatfield	*T. W. Rogers
H. L. Huxtable	M. W. Rolfe
R. H. Illingworth	Paul N. Scangas
F. E. Ingalls	*D. H. Smith
*C. W. Kessler	

**ASSETS**

Banking Department	.	.	\$52,803,133 93
Trust Department	.	.	4,838,159 00

**Lynn Safe Deposit & Trust Company**  
109 Market Street

C. E. Harwood  
*President*

R. M. Dunbar  
*Treasurer*

**Directors**

W. J. Breed	R. F. Hunter
R. P. Breed, Jr.	L. V. MacDuff
G. M. Dee	G. W. Mattson
*R. M. Dunbar	J. H. Mattson
*C. E. Harwood	*H. H. Winslow

**ASSETS**

Banking Department	.	.	\$7,755,120 65
Trust Department	.	.	4,626,678 96

**Security Trust Company**  
66 Central Square

**Branch Offices**

500 Eastern Avenue  
33 Market Square

H. D. Marsh  
*President*

J. P. Duggan  
*Treasurer*

**Directors**

Anthony Athanas	J. A. Marsh
T. C. Cooke	*H. D. Marsh
*J. B. Donovan	W. T. Murphy
Peter Gamage	A. P. Reed
A. N. Hammer	*Stanley Shmishkiss
*J. M. Hoague	J. L. Tauro
*S. A. Hutchinson	*E. M. Winslow
*S. H. Jaffee	

**ASSETS**

Banking Department	.	.	\$30,438,091 69
Trust Department	.	.	2,647,171 20

**MALDEN**

**Malden Trust Company**  
94 Pleasant Street

**Branch Offices**

Fellsway and Riverside Avenue, Medford  
Redstone Shopping Center, Stoneham

Hildreth Auer  
*President*

A. V. Seaward  
*Treasurer*

**Directors**

*Hildreth Auer	E. B. Luitwieler
L. S. Burke	H. E. MacInnis
*T. H. Bush	*James Millen
C. H. Dennis	C. W. Spencer
H. W. Fitzpatrick	*C. F. Springall
*H. N. Flanders	J. A. Volpe
H. A. Hall, Jr.	L. B. Waring
*W. C. Hamilton	

**ASSETS**

Banking Department	.	.	\$31,412,294 95
Trust Department	.	.	17,783,829 31

**MEDFORD**

**Depositors Trust Company**  
55 High Street

**Branch Offices**

370 Main Street  
10 Depot Square, Lexington

L. P. Harrington  
*President*

T. R. Peaslee  
*Treasurer*

**Directors**

R. J. Barbo	*L. P. Harrington
*Joseph Blumsack	*R. M. Malloy
*A. R. Cataldo	*Abraham Moskow
*J. J. Finnin	J. A. Novelline
J. P. Gately	*J. V. O'Leary

**ASSETS**

Banking Department	.	.	\$8,009,200 82
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**MELROSE**

**Melrose Trust Company**  
492 Main Street

**Branch Offices**

44 West Wyoming Avenue  
516 Franklin Street, Melrose Highlands

H. H. Feltham  
*President*

P. H. Messer  
*Treasurer*

**Directors**

*R. S. Cary	*L. W. Lloyd
*H. H. Feltham	*K. L. MacLachlan
*J. M. Hughes	*E. H. Perkins
*C. G. Keniston	*Ernest Rotondi
*J. W. Killam, Jr.	*R. J. W. Stone

**ASSETS**

Banking Department	.	.	\$12,258,908 68
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\*Executive Committee Member.



**MIDDLEBOROUGH**

**Middleborough Trust Company**  
10 Center Street

**Branch Offices**  
2 John Glass, Jr. Square  
11 South Main Street

R. W. Tillson  
*President*

C. T. Pardey  
*Treasurer*

**Directors**

D. K. Atkins	J. B. Rice, Jr.
*H. K. Atkins	S. A. Silliker
*Fletcher Clark, Jr.	A. A. Thomas
*R. L. Cushing	*R. W. Tillson
P. E. Doherty	C. P. Washburn
*A. M. Kramer	J. C. Whitecomb
E. B. Lynde	W. C. Wilkie
A. T. Maddigan	A. M. Wood
D. G. Reed	

**ASSETS**

Banking Department	\$12,160,546 12
Trust Department	701,642 20

**MILTON**

**Milton Bank and Trust Company**  
524 Adams Street

**Branch Office**  
164 Parkway, Quincy

A. W. Branca  
*President*

R. T. Murphy  
*Treasurer*

**Directors**

*Ermengildo Alfano	T. F. Greene
*A. W. Branca	E. F. Hannon
J. J. Byrne	R. K. Lamere
J. L. Curtin	*T. J. Murphy
C. G. Fallon	E. T. O'Neill
J. J. Fleming	Frank Pasquale
J. F. Gallagher, Jr.	P. A. Richenburg
*F. M. Gannon	*C. W. Sweeney
Louis Goldstein	D. F. Will

**ASSETS**

Banking Department	\$3,456,263 74
--------------------	----------------

**NATICK**

**Natick Trust Company**  
34 Main Street

**Branch Office**  
Wethersfield Road and Worcester  
Turnpike, Natick

F. C. Bishop  
*President*

F. M. Bishop  
*Treasurer*

**Directors**

*F. C. Bishop	J. A. Hill, Jr.
F. M. Bishop	*B. W. Johnson, Jr.
A. W. Crain	*W. D. Leavitt
*A. B. Fair	A. J. Montgomery
M. W. Fairbanks	H. E. Snow
*H. H. Ham, Jr.	*W. H. Townsend

**ASSETS**

Banking Department	\$15,879,911 75
--------------------	-----------------

**NEEDHAM**

**First Bank and Trust Company of Needham**  
1211 Highland Avenue

**Branch Office**  
563-565 High Street, Westwood

A. H. Hruby  
*President*

Q. E. Davison  
*Treasurer*

**Directors**

I. E. Barlow	*W. B. Perlin
*W. D. Cammarano	Liberio Petrini
M. D. Capone	*W. J. Poorvu
W. P. Capone	A. M. Savignano
P. J. Carroll	H. S. Shufro
E. A. Daley, Jr.	*R. F. Snyder
*M. N. Gordon	D. B. Sullivan
A. H. Hruby	*P. A. Tracy
R. J. Lawler	G. V. Wattendorf
W. L. Maini	*P. H. White
F. O. Muzi	

**ASSETS**

Banking Department	\$2,515,388 91
--------------------	----------------

**NEWTON**

**Garden City Trust Company**  
232 Boylston Street

**Branch Office**  
337 Great Road, Bedford

C. E. Dockser  
*President*

D. F. Claffin  
*Treasurer*

**Directors**

M. G. Basbas	Harold Rudnick
J. F. Bayer	B. D. Schulman
J. K. Bottomley	Irving Schwartz
*C. E. Dockser	George Sherman
*Harris Gilbert	Benjamin Slawsky
R. A. Grimes	Bernard Solomon
R. B. Gryzmish	M. B. Summerfield
*David Kane	B. P. Swartz
*H. H. Lerner	L. D. Tarlin
*R. D. Patterson	Harold Widett
*Bernard Roberts	

**ASSETS**

Banking Department	\$14,113,287 52
--------------------	-----------------

**PEABODY**

**Citizens Bank and Trust Company of Peabody**  
7 Sylvan Street

**Branch Office**  
37 Foster Street

T. J. McGivern  
*President*

F. H. Harris  
*Treasurer*

**Directors**

*H. J. April	Wilbur Peterson
George Cooper	J. V. Regis
David Drislane	F. J. Shaimas
F. H. Harris	Samuel Sherman
*Leonard Kaplan	S. B. Tassel
*Arthur Levine	Joseph Viera
Michael LoPresti	A. F. Wood
T. J. McGivern	C. M. Zolotas

**ASSETS**

Banking Department	\$3,389,219 01
--------------------	----------------

**PITTSFIELD**

**Berkshire Bank & Trust Company**  
54 North Street

**Branch Offices**

18 Center Street, Adams  
284 Main Street, Great Barrington  
78 Main Street, North Adams  
29 Cheshire Road, Pittsfield  
Main Street, Stockbridge

S. B. Stare  
*President*

E. B. Anderson  
*Treasurer*

**Directors**

J. W. Bond	F. M. Myers, Jr.
E. O. Brown	T. C. Nelson
*J. M. Deeley, Jr.	W. J. Nolan
*W. J. Donovan	Isadore Shapiro
*David Follett	H. J. Sheldon
*H. J. Guild	L. R. Shields
*J. C. Hart	*S. B. Stare
R. S. Hibbard	*C. E. Stoneham
G. H. Higgins	A. J. Tuller
*R. A. Hunter	R. E. Wall
J. T. Kelley	H. H. Williams, Jr.
M. F. McAndrews	Mervin Wineberg
D. B. Miller	

**ASSETS**

Banking Department	.	.	\$31,552,099	85
Trust Department	.	.	12,281,179	44

**QUINCY**

**Quincy Trust Company**  
1486 Hancock Street

**Branch Offices**

19 Cottage Avenue  
415 Hancock Street, North Quincy  
93 Pleasant Street, South Weymouth  
651 Hancock Street, Wollaston

C. J. Weeden  
*President*

M. A. Weeden  
*Treasurer*

**Directors**

*P. E. Barbour	*W. C. O'Meara
*L. F. Blackwell	*G. D. Reardon
*F. H. Foy	*F. E. Remick
*H. A. Gallagher	*J. E. Robbie
*Henry Hoffman	*H. H. Slate
*P. E. Hurley	*W. P. Smith
*S. G. Jarvis	*C. W. Ten Broeck
*J. W. Kapples	*C. J. Weeden

**ASSETS**

Banking Department	.	.	\$27,034,207	00
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**ROCKLAND**

**Rockland Trust Company**  
288 Union Street

**Branch Offices**

2 Stage Coach Way, Cohasset  
Monument Square, Hull  
Main Street, Hanson  
Columbia Road, Hanover  
Town Parking Way, Marshfield  
Front Street, Scituate  
Bay Road, South Duxbury

E. P. White  
*President*

W. C. Pratt  
*Treasurer*

**Directors**

J. B. Arnold	*Philip Mulvihill
S. P. Davies	E. J. Phelps
*R. L. Fish	Lot Phillips, II
G. W. Freeman	*N. A. Pool
R. J. Geogan	J. F. Santry
J. H. Hunt	H. L. Shepherd
C. K. Lane	*J. F. Spence, Jr.
L. M. Levinson	R. J. Spence
N. G. MacDonald	R. D. Tedeschi
*Leo McCarthy	*E. P. White
E. A. Mulvey	*A. P. Wilcox

**ASSETS**

Banking Department	.	.	\$32,699,306	39
Trust Department	.	.	6,128,597	31

**SALEM**

**Naumkeag Trust Company**  
217 Essex Street

**Branch Office**

24 Central Street

H. G. Macomber  
*President*

L. H. Pauling  
*Treasurer*

**Directors**

A. E. Arnold	*M. F. Flynn
B. T. Atwood	*C. F. Grush
R. B. M. Barton	F. A. Hebard
E. M. Batchelder	*H. G. Macomber
Lloyd H. Coffin	*I. J. Martin
*D. N. Crowley	M. S. Smith
H. E. Davenport	C. H. Stevens, Jr.
R. C. Dick	*W. B. Welch

**ASSETS**

Banking Department	.	.	\$32,672,250	44
Trust Department	.	.	12,762,038	39

**SAUGUS**

**Saugus Trust Company**  
466 Lincoln Avenue

**Branch Offices**

13 Main Street  
New England Shopping Center,  
Newburyport Turnpike, Saugus

H. P. Mason  
*President*

E. A. Otte  
*Treasurer*

**Directors**

H. W. Bly  
A. G. Boudrot  
\*R. J. Chiabrandy  
\*F. J. England  
C. E. Flynn  
H. T. Gibbs

C. P. Gibson  
Joseph Haskell  
\*H. P. Mason  
\*L. P. Sanborn  
\*L. E. Stone

**ASSETS**

Banking Department . . \$8,827,019 16

**SHREWSBURY**

**Shrewsbury Bank and Trust Company**  
226 Boston Turnpike

W. T. Gully  
*President*

W. P. Coleman  
*Treasurer*

**Directors**

\*H. C. Allen  
\*T. A. Antoun  
\*William Arter, Jr.  
\*A. W. Bath  
\*W. P. Coleman  
\*J. B. Dolan  
\*R. J. Donoghue  
\*H. A. Frongillo, Jr.

\*W. T. Gully  
\*C. M. Lekas  
\*C. J. Lucey, Jr.  
\*P. M. Massad  
\*W. J. McColgan  
\*A. J. Remillard, Jr.  
\*J. W. Spillane  
\*D. J. Toscano

**ASSETS**

Banking Department . . \$3,540,018 29

**SOMERSET**

**Slade's Ferry Trust Company**  
140-42 Slade's Ferry Avenue

H. J. Regan  
*President*

E. S. Machado  
*Treasurer*

**Directors**

Louis Almeida  
T. B. Almy  
K. J. Compton  
\*D. T. Corrigan  
J. F. Foley, Jr.

\*A. J. McDermott  
\*G. E. McNally, Jr.  
\*H. J. Regan  
\*B. T. Shuman

**ASSETS**

Banking Department . . \$3,458,769 58

**SPRINGFIELD**

**Safe Deposit Bank and Trust Company**  
127 State Street

**Branch Offices**

124 Cabot Street, Chicopee  
66 Main Street, Chicopee Falls  
Westover Air Force Base, Chicopee Falls  
31 Maple Street, East Longmeadow  
Holyoke Shopping Center, Holyoke  
Memorial Drive, Holyoke (Fairview)  
Race and Main Streets, Holyoke  
Suffolk and Maple Streets, Holyoke  
734 Bliss Road, Longmeadow  
142 Main Street, Monson  
27 Willow Street, Springfield

R. R. Emerson  
*President*

R. R. Filley  
*Treasurer*

**Directors**

\*J. S. Begley  
C. L. Blake  
P. B. Buckwalter  
\*A. A. Carroll  
C. J. Chambers  
L. W. Doherty  
R. R. Emerson  
G. J. Gallan  
J. A. Hall  
C. R. Johnson  
Herman Kinsler  
Edward Kronvall

E. D. Landen  
J. A. Lavallee  
E. T. Malone  
\*H. E. Pihl  
\*L. J. Presson  
C. J. Ranger  
\*J. F. Shaw  
William Skinner, II  
J. G. Wallace  
P. D. Weathers  
\*W. F. Young

**ASSETS**

Banking Department . . \$90,748,351 27  
Trust Department . . 79,673,738 94

**Valley Bank and Trust Company**  
1351 Main Street

**Branch Offices**

69 Market Street  
315 Boston Road  
9 Libcar Street  
1287 Liberty Street  
Main and Bridge Streets  
3316 Main Street  
618 Page Boulevard  
782 State Street  
461 Sumner Avenue  
1918 Wilbraham Road  
51 Springfield Street, Agawam  
187 Main Street, Indian Orchard  
398 Longmeadow Street, Longmeadow  
30 Elm Street, Westfield  
82 North Elm Street, Westfield  
7-9 School Street, Westfield  
225 Memorial Avenue, West Springfield

B. H. MacLeod  
*President*

Walter Reiss  
*Treasurer*

**Directors**

E. J. Breck  
\*J. S. Bulkley  
H. J. Cadwell  
Monte Cohen  
D. B. Collings  
H. G. Dickey  
W. A. Fuller  
\*M. I. Holstein  
I. C. Jacobs  
\*W. A. Lieson  
\*B. H. MacLeod

E. T. Manley  
D. M. McIntosh, Jr.  
R. K. Mueller  
Catherine L. O'Brien  
\*R. L. Putnam, Jr.  
H. M. Sauers  
\*J. J. Shea, Jr.  
\*F. S. Vanderbrouk  
A. B. Wallace, III  
J. T. Wright  
\*C. G. Young

**ASSETS**

Banking Department . . \$140,271,466 40  
Trust Department . . 66,316,979 15

**TAUNTON**

**Bristol County Trust Company**  
43 Taunton Green

**Branch Office**  
188 Broadway

J. S. Gwinn  
*President*

L. W. Chace  
*Treasurer*

*Directors*

*L. W. Chace	S. N. McNeilly
*W. E. Forbes	*A. S. O'Keefe
C. R. Galligan	*L. I. Phillips
*A. D. Gebelein	L. W. Phillips
*J. S. Gwinn	A. B. Pierce
R. H. Hallowell	T. T. Tweedy
W. P. MacLean	E. K. Vanderwarker

*ASSETS*

Banking Department	.	.	\$18,140,287	01
Trust Department	.	.	423,052	13

**WAKEFIELD**

**Surety Bank and Trust Company**  
2 Smith Street

**Branch Offices**

590 Main Street, Reading  
Tewksbury Shopping Center, Tewksbury

J. S. Leavitt  
*President*

F. E. Dupee  
*Treasurer*

*Directors*

R. E. Ashley	C. E. Holland
A. P. Benedetto	*J. S. Leavitt
C. J. Bonito	T. H. MacDonald
V. G. Chigas	*H. P. Morrison
G. E. Cummings	*Benjamin Nesson
P. D. Dichter	*Sidney Rubin
*F. J. Donovan	*J. B. Silverio
*H. S. Epstein	M. D. Soroko
L. H. Glaser	*A. J. Tambone
Edward Goldman	*J. G. Tucker

*ASSETS*

Banking Department	.	.	\$4,781,224	33
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**Wakefield Trust Company**  
369 Main Street

**Branch Office**

**American Mutual Insurance**  
Company Building, Quannapowitt Parkway

R. B. Oliver  
*President*

C. W. Vik  
*Treasurer*

*Directors*

*M. G. Beebe	*R. B. Oliver
H. A. Bouve	*R. L. Ramsdell
J. R. Cochrane	A. W. Rockwood
*G. J. Evans	V. F. Schmidt
*H. N. Goodspeed	R. H. Wingate
*E. E. Laughton	J. B. Wiswall
*W. J. Lee	K. A. Worthen

*ASSETS*

Banking Department	.	.	\$13,857,359	28
Trust Department	.	.	1,224,196	77

**WALTHAM**

**Guaranty Trust Company**  
600 Main Street

**Branch Offices**

846 Lexington Street  
424 Trapelo Road  
Lincoln Square, Natick

C. A. Dolan, Jr.  
*President*

A. B. Hollis  
*Treasurer*

*Directors*

Francis Coan	*D. S. Kunian
Bernardo Corsi	J. J. Lorusso
John J. Crane	Charles Malone
*A. R. Derderian	*Raymond Marchi
H. J. Dietrich	*J. T. Murray
*C. A. Dolan, Jr.	Saverio Nardelli
Joseph Drapkin	*A. B. Nardone
J. A. Dunn	J. B. Natoli
*Pasquale Franchi	*J. S. Rando
John Gaziano, Jr.	William Schwartz
*A. B. Hollis	Jeremiah Sundell
*Ray Johnson	

*ASSETS*

Banking Department	.	.	\$18,446,910	81
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**Newton-Waltham Bank and Trust Company**  
637 Main Street, Waltham

**Branch Offices**

319 Auburn Street, Auburndale  
74 Main Street, Cochituate  
282 Washington Street, Newton  
808 Beacon Street, Newton Centre  
93 Union Street, Newton Centre  
1160 Walnut Street, Newton Highlands  
303 Walnut Street, Newtonville  
235 Needham Street, Newton Upper Falls  
1 Chestnut Street, West Newton  
466 Woodward Street, Waban  
1097 Lexington Street, Waltham  
854 Main Street, Waltham  
300 Moody Street, Waltham  
475 Winter Street, Waltham  
301 Boston Post Road, Wayland  
458 Boston Post Road, Weston

N. I. Greene  
*President*

S. J. Caruso  
*Treasurer*

*Directors*

*W. D. Brooks, Jr.	*F. T. Putney
*G. P. Davis	*N. S. Rabb
*J. J. Flynn, III	*K. W. Rogers
*N. I. Greene	*D. W. Stapleton
*Bartlett Harwood	*H. G. Travis
*E. F. Leatham	*J. H. Walsh
*N. E. MacNeil	*G. L. White
*M. J. Murtha, Jr.	*W. F. Wingard
*W. H. Nichols	*B. F. Wood
*F. C. Ober	

*ASSETS*

Banking Department	.	.	\$86,868,236	35
Trust Department	.	.	25,762,146	90

**WARE****Ware Trust Company**  
73 Main StreetW. M. Hyde  
*President*L. H. Tucker  
*Treasurer**Directors*

J. H. Bryson	John Pilch
*L. B. Campbell	Fulton Rindge, Jr.
L. R. Campbell	*A. H. Schoonmaker
*W. M. Hyde	Neil W. Schoonmaker
George Mixer	W. W. Shuttlesworth
J. F. Nields	G. C. Wood

**ASSETS**

Banking Department	.	.	\$6,573,103 93
Trust Department	.	.	665,250 99

**WATERTOWN****Coolidge Bank and Trust Company**  
585 Mount Auburn Street**Branch Office**  
67 Main StreetMilton Adess  
*President*P. T. Toomasian  
*Treasurer**Directors*

Peter Adamian	E. F. Merkert
*Milton Adess	*Charles Mosesian
Aram Bedrosian	*R. C. Papalia
H. J. Chernis	A. A. Shushan
M. M. Cohen	*V. C. Stoneman
B. W. Cosentino	*P. T. Toomasian
*J. J. Curran	*R. E. Torchio
*M. L. Cutler	James Tragakis
*J. A. Dunn	*S. D. Turin
R. R. Ellingson	*J. A. Zani
Manuel Isenman	

**ASSETS**

Banking Department	.	.	\$10,366,278 07
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**WEST SPRINGFIELD****Western Bank and Trust Company**  
11 Central StreetJ. H. Buckley, Jr.  
*President*W. A. Franks, Jr.  
*Treasurer**Directors*

M. R. Berman	C. W. Hayden
*J. H. Buckley, Jr.	*H. J. Healy
*J. A. Cancelliere	P. R. Hogan
R. C. Carroll	L. F. Jarrett
D. F. Collins	P. J. McKenna
R. W. Coughlin	F. T. Moore
R. W. Dudley	W. G. Moore
J. E. Fitzgerald	W. H. Prigmore
*W. A. Franks, Jr.	G. R. Townsend
*E. R. Gallagher	*A. C. Whitaker

**ASSETS**

Banking Department	.	.	\$1,808,194 52
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**WILMINGTON****Commercial Bank and Trust Company**  
240 Main StreetC. A. Barnes  
*President*R. G. Guittarr  
*Treasurer**Directors*

Samuel Askenazy	F. B. Gordon
C. A. Barnes	H. B. Hershon
*C. M. Benjamin	*Harold Horvitz
*Thomas Black	A. J. Kazis
C. J. Caterino	M. N. Lock
O. A. Cohen	William Rosenberg
Ernest Frawley	A. M. Tanger
*Manuel Ginsberg	Alan Tobin
*M. M. Goldfine	R. M. Walker

**ASSETS**

Banking Department	.	.	\$5,876,219 08
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**WINCHESTER****Winchester Trust Company**  
35 Church Street**Branch Office**

16 Mount Vernon Street

V. C. Ambrose  
*President*C. W. Butler  
*Treasurer**Directors*

*V. C. Ambrose	J. F. McDonough
*E. B. Dade	*J. S. Morgan, Jr.
*N. H. Fitzgerald	R. B. Stewart
*H. H. Ford	F. F. Stockwell
D. S. Greer	

**ASSETS**

Banking Department	.	.	\$10,508,543 65
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**WOBURN****Woburn Bank and Trust Company**  
327 Main StreetL. A. Donovan  
*President*W. J. McDonough  
*Treasurer**Directors*

*E. J. Cantillon, Jr.	*E. H. McCall
*L. A. Donovan	W. J. McDonough
*F. W. Frizzell	*T. J. McGrath
W. H. Henchey, Sr.	L. S. McLaughlin
A. L. Johns	*C. A. Murphy
*D. L. Joyce	G. A. Tierney
P. C. Keleher	Andrew Tofuri
*J. J. Mawn	

**ASSETS**

Banking Department	.	.	\$4,386,488 39
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**WORCESTER****Commerce Bank & Trust Company**  
240 Main StreetAaron Kroock  
*President*William Roberts  
*Treasurer**Directors*

Peter Bell	Charles Maykel
*Michael J. DiPierro	F. W. Murthur
J. T. Donohue	D. B. Reisner
H. S. Gold	*William Roberts
*Aaron Kroock	R. B. Sahagen
B. L. Krock	Melvin Sawyer
*A. G. Lajoie	*Joseph Talamo

**ASSETS**

Banking Department . . . \$11,612,255.57

**Guaranty Bank & Trust Company**  
386 Main Street**Branch Offices**

**Commercial and Central Streets**  
51 Gold Star Boulevard  
655 Park Avenue  
614 Southbridge Street, Auburn  
130 Worcester Street, Grafton  
12 Main Street, Leominster  
331 Main Street, Southbridge  
Route 20, Sturbridge

R. A. Erickson  
*President*C. W. Ribb  
*Treasurer**Directors*

L. J. Adams	B. F. Jalar
*W. R. Ballard	*John Jeppson
J. T. B. Carmody	T. M. Joyce
J. N. Engelsted	A. R. LeMieux
*R. A. Erickson	L. H. Lougee
R. J. Forkey	Myles Morgan
A. E. Gilman	M. G. E. Nilsson
*O. V. Gustafson	N. R. Olson
F. L. Harrington	A. W. Smith
O. G. Hedstrom	*C. M. Stanley
Jacob Hiatt	C. W. Swanson
E. M. Hicks	O. B. Wood
Hudson Hoagland	

**ASSETS**Banking Department . . . \$72,503,194 79  
Trust Department . . . 1,862,393 15**Industrial City Bank and Trust Company**  
16 Franklin Street**Branch Offices**333 Harding Street  
North Grafton Shoppers Mart, North GraftonL. B. Goff  
*President*G. P. Newton, Jr.  
*Treasurer**Directors*

R. W. Booth	L. F. Harris
*J. Z. Buckley	B. A. King
J. R. Carter	C. F. Morrison
Robert Cushman	G. A. O'Brien
I. J. Erikson	*R. N. Symonds
*J. P. Franklin	S. B. Tilton
*Horace Gooch	G. F. Wright

**ASSETS**

Banking Department . . . \$8,758,172 39

*Corporations Subject to Chapter 172A  
of the General Laws***CHELSEA****Morris Plan Bank and Banking Company**  
of Chelsea  
460 Broadway**Branch Office**

7 Poplar Street, Boston (Roslindale District)

R. C. Mansfield  
*President*L. M. Lawson  
*Treasurer**Directors*

H. C. Amos	R. C. Mansfield
J. J. Bodell, Jr.	G. G. Schuler

Total Assets . . . \$2,438,254 33

**LYNN****North Shore Bank and Banking Company**  
465 Washington Street**Branch Office**

99 Washington Street, Salem

W. E. Davies  
*President*A. F. Gill  
*Treasurer**Directors*

E. A. Coates	E. A. Mark
W. E. Davies	T. E. Taulbee
Walter Fredericks	

Total Assets . . . \$5,175,682 72

**NEW BEDFORD****The New Bedford Morris Plan Company**  
206 Union StreetG. G. Schuler  
*President*B. E. Nisson  
*Treasurer**Directors*

J. J. Bodell, Jr.	R. C. Mansfield
E. J. Dalbee	G. G. Schuler
T. H. Kennedy	R. E. Taber

Total Assets . . . \$3,690,329 76

\*Executive Committee Member.



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
TRUST COMPANIES  
SHOWING  
STATEMENTS OF CONDITION  
OF ALL DEPARTMENTS  
AND  
CERTAIN OTHER INFORMATION RELATIVE TO  
SAVINGS DEPOSITS  
AS OF  
THE CLOSE OF BUSINESS, DECEMBER 31, 1963

ASSETS		ATHOL
		ATHOL BANK AND TRUST COMPANY
Banking Department		
	Incorporated	Apr. 6, 1955
	Began business	June 23, 1955
1	Cash, clearing and cash items in process of collection	\$39,064 85
2	Balances with banks	238,247 98
3	U. S. Government obligations, direct and fully guaranteed	226,197 75
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	—
7	Real estate loans	300,545 79
8	Collateral loans	198,871 35
9	Unsecured loans	188,293 23
10	Installment loans	158,237 59
11	Overdrafts	—
12	Banking house, vaults, furniture and fixtures	7,685 59
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	33 76
18	Total	\$1,357,177 89
Trust Department		
19	Government, state and municipal bonds	No Trust Department
20	Other bonds	
21	Stocks	
22	Loans on real estate	
23	Other loans	
24	Real estate by foreclosure, etc.	
25	Real estate owned	
26	Deposits subject to check	
27	Other bank deposits	
28	Tangible personal property	
29	Other assets	
30	Total	

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	BRIGHTON BANK & TRUST COMPANY	CITY BANK & TRUST COMPANY	
Nov. 23, 1910 Mar. 6, 1911 \$428,863 43 2,408,452 02 4,055,894 84 1,458,983 88 — 16,319 68 4,068,550 85 455,172 17 1,004,627 42 1,615,393 83 6,141 40 314,032 14 — — 29,384 80 51,096 68 99 67  <b>\$15,913,012 81</b>	Mar. 27, 1914 Aug. 3, 1914 \$575,607 22 1,229,059 52 3,050,915 10 584,830 27 10,081 68 11,530 00 4,299,475 31 1,427,656 89 677,384 13 2,793,241 07 807 85 249,169 18 — — 13,805 05 49,610 40 13,414 05  <b>\$14,986,587 72</b>	Apr. 13, 1867 June 1, 1875 \$3,206,104 02 8,391,851 41 32,048,404 18 23,912,638 29 — — 15,978,124 73 6,776,686 09 47,375 11 40,984 49 3,336,456 74 — — 34,572 97 513,625 28 467,129 77  <b>\$94,753,953 08</b>	Nov. 1, 1960 Dec. 14, 1960 \$69,500 16 318,435 74 969,723 13 — 124,719 34 — 161,494 63 257,588 84 294,409 70 559,551 30 1,759 33 63,202 37 — — — — 2,666 48  <b>\$2,823,051 02</b>	Aug. 6, 1956 Feb. 5, 1957 \$2,720,904 52 2,181,987 07 7,895,717 51 1,640,429 76 — — 2,005,003 87 2,631,398 79 9,858,825 38 2,449,940 59 2,270 80 162,630 21 — — 139,933 05 — — 17,851 29  <b>\$31,706,892 84</b>	  1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17
\$603,706 12 437,058 23 5,240,813 23 11,915 00 — — 17,000 00 77,037 49 532,961 07 — 42,311 76  <b>\$6,962,802 90</b>	— \$790 00 157,891 09 — — — 6,433 89 116,903 36 — 35 00  <b>\$282,053 34</b>	\$197,016,485 00 124,255,658 74 337,104,314 25 461,853 81 3,890,473 95 — 4,975,529 51 16,137,564 90 5,252,235 05 342,225 16 826,892 56  <b>\$690,263,232 93</b>	No Trust Department	No Trust Department	  18  19 20 21 22 23 24 25 26 27 28 29 30

		ATHOL
LIABILITIES		ATHOL BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$544,596 04
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Savings deposits . . . . .	447,497 76
4	Club deposits . . . . .	2,403 50
5	Deposits of U. S. Government . . . . .	37,307 08
6	Deposits of states, counties and municipalities . . . . .	125,267 46
7	Deposits of banks . . . . .	125 00
8	Other deposits (certified, officers' checks, etc.) . . . . .	8,902 99
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	8,959 90
13	Accrued for taxes, interest, expenses, etc. . . . .	—
14	Other liabilities . . . . .	4,476 50
15	Capital stock Preferred . . . . .	100,000 00
16	Capital stock Common . . . . .	25,000 00
17	Surplus . . . . .	8,560 00
18	Guaranty fund . . . . .	30,013 50
19	Undivided profits . . . . .	—
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	14,068 16
22	Total . . . . .	\$1,357,177 89
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust Department
24	Income . . . . .	
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	June 23, 1955
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	May 1—Nov. 1
33	Number of real estate loans . . . . .	49
34	Average real estate loan . . . . .	\$5,892 96
35	Average rate on real estate loans . . . . .	5.82
36	Percentage of real estate loans to savings deposits . . . . .	64.53
37	Investment of guaranty fund . . . . .	\$8,560 00
38	Average rate on amount invested in securities . . . . .	2.50
<b>Period, December 31, 1962 to December 31, 1963</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$12,588 88
41	Amount of deposits . . . . .	\$145,067 20
42	Amount of withdrawals . . . . .	\$159,031 53
43	Net increase . . . . .	\$1,375 45
44	Number of deposits . . . . .	1,874
45	Number of withdrawals . . . . .	698
46	Number of accounts opened . . . . .	76
47	Number of accounts closed . . . . .	106
48	Net increase in number of accounts . . . . .	130
49	Number of accounts, December 31, 1963 . . . . .	551

<sup>1</sup> Decrease.

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	BRIGHTON BANK & TRUST COMPANY	CITY BANK & TRUST COMPANY	
\$7,312,240 03	\$6,937,380 13	\$64,836,758 01	\$1,014,725 02	\$15,172,028 41	1
267,380 79	494,749 78	160,000 00	332,201 74	1,915,155 80	2
4,428,072 69	5,038,066 78	—	442,748 10	3,725,823 76	3
70,034 00	48,435 50	—	—	—	4
206,044 50	224,401 00	1,394,140 28	197,031 09	1,230,696 21	5
1,554,761 31	171,801 37	7,446,478 70	50,000 00	4,997,584 39	6
160,024 92	82,116 18	4,600,687 69	217,781 92	144,677 91	7
385,469 12	158,671 46	1,142,907 88	44,937 84	807,932 80	8
—	—	—	—	—	9
—	—	—	—	—	10
138,564 88	306,268 01	117,765 78	49,221 40	139,933 05	11
108,449 57	194,242 19	594,024 62	—	323,767 11	12
5,478 86	31,634 83	200,000 00	5,499 07	416,601 39	13
—	—	—	—	269,925 19	14
250,000 00	300,000 00	5,000,000 00	250,000 00	600,000 00	15
350,000 00	300,000 00	7,500,000 00	125,000 00	1,460,000 00	16
222,000 00	271,500 00	—	3,075 00	34,349 40	17
283,812 86	173,806 44	1,030,711 70	84,918 47	44,277 17	18
—	—	—	—	—	19
170,679 28	253,514 05	730,478 42	5,911 37	424,140 25	20
—	—	—	—	—	21
<b>\$15,913,012 81</b>	<b>\$14,986,587 72</b>	<b>\$94,753,953 08</b>	<b>\$2,823,051 02</b>	<b>\$31,706,892 84</b>	<b>22</b>
—	—	—	—	—	—
\$6,875,194 67	\$275,619 45	\$681,770,955 52	No Trust	No Trust	23
44,656 15	6,433 89	8,492,277 41	Department	Department	24
—	—	—	—	—	25
42,952 08	—	—	—	—	26
<b>\$6,962,802 90</b>	<b>\$282,053 34</b>	<b>\$690,263,232 93</b>	—	—	<b>27</b>
—	—	—	—	—	—
\$960,403 27	—	\$220,757,442 49	—	—	28
—	—	\$122,991,025 30	—	—	29
—	—	—	—	—	—
Mar. 30, 1911	Aug. 3, 1914	No Savings	Dec. 14, 1960	Feb. 5, 1957	30
Monthly on 5th	Monthly on 3rd	Department	Monthly on 10th	Monthly on 1st	31
June 10-Dec. 10	Jan. 15-July 15	—	Quarterly on 10th*	Jan. 15-July 15	32
350	524	—	10	58	33
\$8,828 27	\$8,205 11	—	\$19,350 00	\$26,732 81	34
5. 41	5. 55	—	6. 42	5. 88	35
69. 78	85. 34	—	40. 00	41. 61	36
\$307,291 68	\$267,625 82	—	\$2,500 00	\$35,000 00	37
3. 20	5. 07	—	3. 27	5. 00	38
—	—	—	—	—	—
3. 50	3. 00	—	3. 50	3. 00-4. 00	39
\$139,876 31	\$135,074 73	—	\$10,799 89	\$99,075 28	40
\$1,738,894 46	\$2,748,503 52	—	\$388,085 78	\$2,219,137 14	41
\$1,514,249 00	\$2,825,947 60	—	\$291,625 64	\$1,626,442 85	42
\$364,521 77	\$57,630 65	—	\$107,260 03	\$691,769 57	43
10,997	25,377	—	2,197	4,772	44
6,004	16,957	—	1,231	1,695	45
463	1,336	—	208	280	46
370	1,366	—	147	226	47
93	130	—	61	54	48
3,766	8,640	—	592	1,401	49

\* Jan.-Apr.-July-Oct.

† Decrease.

		BOSTON
ASSETS		FIDUCIARY TRUST COMPANY
Banking Department		
	Incorporated . . . . .	Mar. 30, 1928
	Began business . . . . .	Apr. 15, 1928
1	Cash, clearing and cash items in process of collection . . . . .	\$301,500 00
2	Balances with banks . . . . .	1,139,666 33
3	U. S. Government obligations, direct and fully guaranteed . . . . .	8,964,939 25
4	State, county and municipal obligations . . . . .	1,403,529 44
5	Other bonds, notes and debentures . . . . .	519,547 83
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	—
8	Collateral loans . . . . .	1,082,039 29
9	Unsecured loans . . . . .	—
10	Installment loans . . . . .	—
11	Overdrafts . . . . .	—
12	Banking house, vaults, furniture and fixtures . . . . .	53,277 99
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	10,067 19
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	—
18	Total . . . . .	<b>\$13,474,567 32</b>
Trust Department		
19	Government, state and municipal bonds . . . . .	\$50,853,773 07
20	Other bonds . . . . .	17,850,123 47
21	Stocks . . . . .	106,565,286 46
22	Loans on real estate . . . . .	237,444 41
23	Other loans . . . . .	48,914 13
24	Real estate by foreclosure, etc. . . . .	—
25	Real estate owned . . . . .	206,570 29
26	Deposits subject to check . . . . .	3,309,283 76
27	Other bank deposits . . . . .	1,294,046 94
28	Tangible personal property . . . . .	3 00
29	Other assets . . . . .	155,006 32
30	Total . . . . .	<b>\$180,540,451 85</b>



BOSTON			BROCKTON	BROOKLINE	
OLD COLONY TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	UNITED STATES TRUST COMPANY	MASSACHUSETTS BANK AND TRUST COMPANY	BROOKLINE TRUST COMPANY	
May 8, 1890	Apr. 13, 1891	Apr. 15, 1887	Dec. 2, 1963	Oct. 13, 1910	
June 13, 1890	July 1, 1891	Mar. 4, 1895	Dec. 5, 1963	Nov. 1, 1910	
—	\$75,667,615 57	\$4,126,344 78	\$75,443 55	\$911,383 32	1
\$507,481 32	60,075,759 74	5,308,584 64	758,167 85	3,050,228 89	2
9,227,476 68	128,084,367 48	8,092,881 25	471,232 90	10,224,468 75	3
2,224,215 43	52,708,874 42	—	—	2,612,467 23	4
—	4,602,914 38	9,000 00	—	755,187 50	5
300,000 00	1,800,280 20	129,050 00	—	21,224 75	6
—	29,530,286 10	1,064,819 51	—	1,981,838 06	7
—	107,747,687 46	7,142,481 28	3,200 00	1,999,390 09	8
—	157,944,302 49	18,499,265 39	326,797 50	6,573,413 16	9
—	30,941,963 52	1,641,702 40	91,224 58	2,566,643 22	10
—	336,395 22	4,960 18	—	12,254 47	11
—	8,197,914 43	300,001 00	37,456 40	475,618 06	12
—	399,957 95	—	—	6,827 70	13
—	146,635 76	218,348 14	—	—	14
—	1,085,232 77	16,202 63	—	52,731 48	15
117,281 51	2,786,542 69	97,141 48	508 33	158,654 61	16
483,579 05	1,946,360 00	282,516 78	381 88	2,644 77	17
<b>\$12,860,033 99</b>	<b>\$664,003,090 18</b>	<b>\$46,933,299 46</b>	<b>\$1,764,412 99</b>	<b>\$31,404,976 06</b>	<b>18</b>
\$320,746,486 50	\$174,914,483 09	\$5,046,384 82	No Trust Department	\$296,007 74	19
571,581,512 32	114,391,972 67	944,594 90		376,238 95	20
567,849,019 75	313,050,964 85	7,098,034 25		987,882 19	21
69,786,472 90	567,648 41	253,955 56		—	22
1,843,550 27	1,096,685 97	7,000 00		—	23
—	—	—		—	24
11,087,050 37	2,730,755 83	321,589 11		29,685 28	25
19,285,430 41	19,835,305 06	334,659 15		76,775 55	26
24,429,944 66	8,692,195 74	658,187 47		374,783 10	27
118,552 20	213,397 08	6 00		625 25	28
7,802,405 96	1,792,461 32	659,048 58		571 00	29
<b>\$1,594,530,425 34</b>	<b>\$637,285,870 02</b>	<b>\$15,323,459 84</b>		<b>\$2,142,569 06</b>	<b>30</b>

		BOSTON
LIABILITIES		FIDUCIARY TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$10,047,707 09
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Savings deposits . . . . .	—
4	Club deposits . . . . .	—
5	Deposits of U. S. Government . . . . .	149,501 72
6	Deposits of states, counties and municipalities . . . . .	—
7	Deposits of banks . . . . .	180,500 00
8	Other deposits (certified, officers' checks, etc.) . . . . .	1 00
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	—
13	Accrued for taxes, interest, expenses, etc. . . . .	195,168 48
14	Other liabilities . . . . .	25,437 69
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	1,000,000 00
17	Surplus . . . . .	1,000,000 00
18	Guaranty fund . . . . .	—
19	Undivided profits . . . . .	876,251 34
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	—
22	Total . . . . .	\$13,474,567 32
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	\$176,491,712 86
24	Income . . . . .	4,048,738 99
25	Earnings not transferred to the banking department . . . . .	—
26	Other liabilities . . . . .	—
27	Total . . . . .	\$180,540,451 85
28	As agent, custodian, etc. . . . .	\$338,300,824 86
29	As corporate agent or trustee . . . . .	—
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	No Savings
31	Deposits draw interest from . . . . .	Department
32	Interest is payable . . . . .	
33	Number of real estate loans . . . . .	
34	Average real estate loan . . . . .	
35	Average rate on real estate loans . . . . .	
36	Percentage of real estate loans to savings deposits . . . . .	
37	Investment of guaranty fund . . . . .	
38	Average rate on amount invested in securities . . . . .	
<b>Period, December 31, 1962 to December 31, 1963</b>		
39	Rate of interest paid . . . . .	
40	Amount of interest paid . . . . .	
41	Amount of deposits . . . . .	
42	Amount of withdrawals . . . . .	
43	Net increase . . . . .	
44	Number of deposits . . . . .	
45	Number of withdrawals . . . . .	
46	Number of accounts opened . . . . .	
47	Number of accounts closed . . . . .	
48	Net increase in number of accounts . . . . .	
49	Number of accounts, December 31, 1963 . . . . .	

BOSTON			BROCKTON	BROOKLINE	
OLD COLONY TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	UNITED STATES TRUST COMPANY	MASSACHUSETTS BANK AND TRUST COMPANY	BROOKLINE TRUST COMPANY	
—	\$420,571,922 40	\$33,465,701 81	\$829,272 71	\$19,537,523 90	1
—	30,949,796 61	85,000 00	—	—	2
—	13,552,716 30	2,437,238 91	130,870 49	4,986,236 03	3
—	—	—	1,069 00	—	4
—	18,409,250 21	888,601 03	—	488,772 43	5
—	42,560,173 40	919,340 94	254,064 00	972,214 01	6
—	47,041,395 12	512,283 35	—	541,858 32	7
—	6,437,427 82	969,470 15	63,365 78	1,013,385 66	8
—	—	—	—	—	9
—	159,934 76	218,348 14	—	—	10
—	2,909,883 63	336,399 47	6,765 58	299,046 77	11
\$1,501,527 00	4,253,806 91	386,445 57	2,072 11	177,259 88	12
—	8,278,164 32	164,885 80	—	21,146 55	13
—	—	—	—	—	14
5,000,000 00	19,125,000 00	1,150,000 00	262,500 00	600,000 00	15
5,000,000 00	30,875,000 00	2,000,000 00	131,250 00	1,000,000 00	16
—	1,500,000 00	385,000 00	—	450,000 00	17
1,139,449 33	9,702,098 48	1,640,600 68	83,183 32	913,570 07	18
—	—	—	—	—	19
219,057 66	7,676,520 22	1,373,983 61	—	403,962 44	20
\$12,860,033 99	\$664,003,090 18	\$46,933,299 46	\$1,764,412 99	\$31,404,976 06	21
—	—	—	—	—	22
\$1,586,078,512 96	\$631,440,706 53	\$15,173,729 94	No Trust	\$2,127,313 81	23
8,451,912 38	5,831,452 32	83,891 17	Department	15,255 25	24
—	—	—	—	—	25
—	13,711 17	65,838 73	—	—	26
\$1,594,530,425 34	\$637,285,870 02	\$15,323,459 84	—	\$2,142,569 06	27
—	—	—	—	—	28
\$1,344,474,335 40	\$2,821,513,834 84	\$1,737,041 58	—	\$340,862 64	29
\$148,966,471 77	\$205,613,800 41	\$735,452 49	—	—	30
No Savings Department	Sept. 22, 1925	Apr. 6, 1908	Dec. 5, 1963	Mar. 31, 1919	31
—	Monthly on 1st	Monthly on 4th	Monthly on 1st	Monthly on 5th	32
—	Quarterly on 15th*	Apr. 4–Oct. 4	Jan. 15–July 15	Feb. 5–Aug. 15	33
—	21	106	—	123	34
—	\$14,727 14	\$10,045 47	—	\$11,538 82	35
—	4.95	5.41	—	5.14	36
—	2.28	43.69	—	28.46	37
—	\$1,500,233 89	\$387,437 49	—	\$575,000 00	38
—	3.87	2.71	—	3.87	39
—	—	—	—	—	40
—	3.00	3.00	—	3.00	41
—	\$334,282 01	\$72,265 19	—	\$140,557 24	42
—	\$10,387,229 42	\$2,746,747 09	\$136,362 38	\$2,313,384 04	43
—	\$8,374,283 88	\$2,904,466 87	\$5,491 89	\$2,592,658 08	44
—	\$2,347,227 55	\$85,454 59	\$130,870 49	\$138,716 80	45
—	53,487	5,329	1,235	14,364	46
—	32,898	4,253	74	9,914	47
—	4,787	505	1,024	1,049	48
—	3,930	813	17	1,380	49
—	857	1,308	1,007	1,331	50
—	15,169	2,699	1,007	6,724	51

\*Jan.–Apr.–July–Oct.

¹ Decrease.

		BROOKLINE
ASSETS		NORFOLK COUNTY TRUST COMPANY
<b>Banking Department</b>		
	Incorporated . . . . .	Dec. 18, 1934
	Began business . . . . .	Jan. 2, 1935
1	Cash, clearing and cash items in process of collection . . . . .	\$14,119,282 43
2	Balances with banks . . . . .	10,876,289 48
3	U. S. Government obligations, direct and fully guaranteed . . . . .	25,042,522 67
4	State, county and municipal obligations . . . . .	20,134,331 45
5	Other bonds, notes and debentures . . . . .	3,770,275 00
6	Corporate stocks . . . . .	316,450 00
7	Real estate loans . . . . .	18,401,260 85
8	Collateral loans . . . . .	15,331,171 84
9	Unsecured loans . . . . .	16,138,221 01
10	Installment loans . . . . .	27,532,383 25
11	Overdrafts . . . . .	225,784 97
12	Banking house, vaults, furniture and fixtures . . . . .	2,452,606 96
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	28,741 44
16	Interest accrued but not collected . . . . .	376,479 99
17	Other assets . . . . .	22,585 52
18	<b>Total . . . . .</b>	<b>\$154,768,386 86</b>
<b>Trust Department</b>		
19	Government, state and municipal bonds . . . . .	\$1,100,222 44
20	Other bonds . . . . .	637,675 20
21	Stocks . . . . .	3,955,605 32
22	Loans on real estate . . . . .	52,110 67
23	Other loans . . . . .	263,903 91
24	Real estate by foreclosure, etc. . . . .	—
25	Real estate owned . . . . .	92,071 02
26	Deposits subject to check . . . . .	330,805 43
27	Other bank deposits . . . . .	1,077,024 80
28	Tangible personal property . . . . .	—
29	Other assets . . . . .	343 00
30	<b>Total . . . . .</b>	<b>\$7,509,761 79</b>

BROOKLINE		CAMBRIDGE			
TOWN BANK AND TRUST COMPANY	CAMBRIDGE TRUST COMPANY	COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	
Jan. 23, 1962	May 8, 1890	June 9, 1933	July 14, 1904	Jan. 4, 1927	
Aug. 1, 1962	Nov. 7, 1892	July 17, 1933	Aug. 8, 1904	June 11, 1927	1
\$75,980 96	\$712,269 28	\$1,495,963 41	\$15,121,662 89	\$163,742 89	2
428,550 48	4,768,156 92	1,596,361 26	7,373,327 92	488,642 62	3
481,805 51	6,203,234 52	2,569,269 46	30,943,831 02	2,048,005 14	4
—	2,480,594 01	1,078,649 34	14,851,581 83	—	5
—	2,000 00	—	424,180 34	—	6
70,000 00	—	35,250 00	438,051 28	4,000 00	7
140,346 04	5,340,902 16	2,862,123 76	23,183,870 54	1,076,455 84	8
319,432 18	4,148,068 69	2,009,567 24	18,819,474 04	552,558 08	9
651,083 63	4,410,127 85	3,074,981 77	15,623,622 90	349,957 13	10
231,771 20	765,887 73	1,269,952 35	12,667,229 35	935,442 47	11
10,302 03	3,338 97	9,236 14	31,298 08	973 08	12
223,601 34	57,747 95	247,905 96	2,005,930 88	21,094 51	13
—	—	—	—	—	14
14,766 44	4,262 17	5,994 39	40,402 84	3,525 81	15
4,500 00	74,407 71	42,367 98	677,837 95	—	16
14,763 78	—	7,978 16	312,444 25	2,010 54	17
\$2,666,903 59	\$28,970,997 96	\$16,305,601 22	\$142,514,746 11	\$5,646,408 11	18
No Trust Department	\$2,853,832 36 1,773,824 45 11,243,479 75 71,102 11 — — 385,461 26 683,633 02 — 111,398 17	No Trust Department	\$13,009,138 39 9,007,869 88 39,958,458 15 183,221 95 131,820 47 — 318,186 79 1,168,536 12 1,155,288 70 17,318 75 4,085,684 18	No Trust Department	19 20 21 22 23 24 25 26 27 28 29
	\$17,122,731 12		\$69,035,523 38		30

		BROOKLINE
LIABILITIES		NORFOLK COUNTY TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$78,975,086 93
2	Time deposits of individuals, partnerships and corporations . . . . .	1,123,000 00
3	Savings deposits . . . . .	26,132,273 88
4	Club deposits . . . . .	218,095 50
5	Deposits of U. S. Government . . . . .	4,141,249 48
6	Deposits of states, counties and municipalities . . . . .	13,284,470 04
7	Deposits of banks . . . . .	5,385,403 75
8	Other deposits (certified, officers' checks, etc.) . . . . .	1,912,610 77
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	3,074,397 71
13	Accrued for taxes, interest, expenses, etc. . . . .	1,091,851 65
14	Other liabilities . . . . .	7,249,530 15
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	2,680,000 00
17	Surplus . . . . .	3,700,000 00
18	Guaranty fund . . . . .	1,317,000 00
19	Undivided profits . . . . .	1,837,228 26
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	2,646,188 74
22	Total . . . . .	<b>\$154,768,386 86</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	\$7,392,213 24
24	Income . . . . .	58,848 55
25	Earnings not transferred to the banking department . . . . .	—
26	Other liabilities . . . . .	58,700 00
27	Total . . . . .	<b>\$7,509,761 79</b>
28	As agent, custodian, etc. . . . .	\$8,975,287 80
29	As corporate agent or trustee . . . . .	—
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Jan. 2, 1935
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Quarterly*
33	Number of real estate loans . . . . .	1,074
34	Average real estate loan . . . . .	\$14,773 42
35	Average rate on real estate loans . . . . .	5.33
36	Percentage of real estate loans to savings deposits . . . . .	60.71
37	Investment of guaranty fund . . . . .	\$1,352,818 75
38	Average rate on amount invested in securities . . . . .	2.86
<b>Period, December 31, 1962 to December 31, 1963</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$714,719 37
41	Amount of deposits . . . . .	\$20,933,268 06
42	Amount of withdrawals . . . . .	\$19,838,463 79
43	Net increase . . . . .	\$1,809,523 64
44	Number of deposits . . . . .	84,221
45	Number of withdrawals . . . . .	53,608
46	Number of accounts opened . . . . .	5,578
47	Number of accounts closed . . . . .	5,666
48	Net increase in number of accounts . . . . .	188
49	Number of accounts, December 31, 1963 . . . . .	33,710

\*On first Monday following first weekend of January, April, July and October.

¹ Decrease.



BROOKLINE		CAMBRIDGE			
TOWN BANK AND TRUST COMPANY	CAMBRIDGE TRUST COMPANY	COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	
\$1,194,351 77	\$18,427,621 22	\$8,755,321 32	\$90,567,080 33	\$2,332,400 17	1
294,945 00	—	46,199 61	287,504 51	50,000 00	2
332,735 02	2,928,856 04	2,988,045 14	12,105,334 73	1,660,895 63	3
10,125 00	—	65,087 00	76,265 00	15,491 00	4
73,377 56	797,266 44	641,738 51	5,179,378 48	123,134 23	5
160,000 00	751,654 11	839,079 69	5,288,215 59	106,494 56	6
121,128 18	1,138,414 66	348,507 42	6,042,163 16	243,590 53	7
21,174 58	1,676,361 87	734,510 92	1,444,673 11	82,869 42	8
—	—	—	—	—	9
—	—	—	—	—	10
28,825 91	—	135,909 24	1,152,687 34	—	11
5,846 46	232,933 00	123,736 05	1,064,176 21	49,681 33	12
29,061 63	316,492 79	4,064 12	6,021,899 84	17,641 29	13
—	—	—	—	—	14
300,000 00	500,000 00	300,000 00	2,200,000 00	200,000 00	15
100,000 00	500,000 00	650,000 00	6,000,000 00	200,000 00	16
675 07	225,000 00	225,000 00	635,000 00	150,000 00	17
*7,596 62	793,857 58	224,477 77	1,928,646 48	361,030 24	18
—	—	—	—	—	19
2,254 03	682,540 25	223,924 43	2,521,721 33	53,179 71	20
\$2,666,903 59	\$28,970,997 96	\$16,305,601 22	\$142,514,746 11	\$5,646,408 11	21
No Trust Department	\$16,738,482 46 209,248 66 — 175,000 00	No Trust Department	\$68,383,136 78 577,386 60 — 75,000 00	No Trust Department	22
\$17,122,731 12		\$69,035,523 38			
\$14,646,360 33		\$29,525,018 00			
—		\$555,278 71			
Aug. 1, 1962	Sept. 1, 1914	July 17, 1933	May 29, 1916	June 11, 1927	23
Monthly on 5th	Monthly on 1st	Monthly on 5th	Monthly on 5th	Monthly on 1st	24
June 15–Dec. 15	May 15–Nov. 15	June 15–Dec. 15	Jan. 10–July 10	June 30–Dec. 31	25
3	88	190	694	130	26
\$28,586 46	\$20,044 94	\$9,855 64	\$12,803 06	\$7,629 25	27
5.81	5.81	4.97	5.42	5.49	28
42.18	60.00	62.67	73.40	59.71	29
—	\$400,000 00	\$227,458 80	\$999,416 50	\$150,016 87	30
—	4.00	4.49	3.87	3.08	31
3.00	3.00	3.00	3.00	3.00	32
\$5,291 77	\$78,993 86	\$79,928 83	\$191,419 18	\$45,067 04	33
\$456,632 58	\$1,818,588 32	\$1,496,491 93	\$6,420,232 09	\$699,207 01	34
\$299,523 33	\$1,882,541 69	\$1,492,867 88	\$6,338,374 87	\$758,618 34	35
\$162,401 02	\$15,040 49	\$83,552 88	\$273,276 40	*\$14,344 29	36
5,040	8,793	13,603	44,417	6,796	37
3,672	6,722	9,577	28,374	2,316	38
1,013	673	1,007	3,215	313	39
278	745	1,028	4,406	339	40
735	172	121	1,191	126	41
1,028	3,249	4,505	19,674	3,482	42

<sup>1</sup> Decrease.

<sup>2</sup> Deficit.

		CHATHAM
ASSETS		CHATHAM TRUST COMPANY
Banking Department		
	Incorporated	Aug. 16, 1919
	Began business	Jan. 15, 1920
1	Cash, clearing and cash items in process of collection	\$142,426 08
2	Balances with banks	137,455 38
3	U. S. Government obligations, direct and fully guaranteed	1,696,468 75
4	State, county and municipal obligations	
5	Other bonds, notes and debentures	30,000 00
6	Corporate stocks	18,437 50
7	Real estate loans	907,695 50
8	Collateral loans	246,865 00
9	Unsecured loans	321,118 47
10	Installment loans	39,515 00
11	Overdrafts	79 48
12	Banking house, vaults, furniture and fixtures	51,446 37
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	1,753 79
16	Interest accrued but not collected	—
17	Other assets	3,567 12
18	Total	\$3,596,828 44
Trust Department		
19	Government, state and municipal bonds	No Trust Department
20	Other bonds	
21	Stocks	
22	Loans on real estate	
23	Other loans	
24	Real estate by foreclosure, etc.	
25	Real estate owned	
26	Deposits subject to check	
27	Other bank deposits	
28	Tangible personal property	
29	Other assets	
30	Total	

CHELMSFORD	DEDHAM	FALL RIVER		FALMOUTH	
THE FIRST BANK AND TRUST COMPANY	DEDHAM TRUST COMPANY	B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH TRUST COMPANY	
Dec. 13, 1957	Dec. 19, 1957	Mar. 16, 1887	Mar. 6, 1919	June 24, 1959	
Jan. 6, 1958	Jan. 13, 1958	July 9, 1888	July 23, 1919	Aug. 7, 1959	
\$676,907 95	\$239,713 08	\$1,392,500 25	\$2,528,509 50	\$148,950 45	1
846,261 39	962,693 34	3,264,188 89	1,642,037 14	607,103 43	2
1,066,978 16	2,496,417 84	11,500,656 25	8,130,617 80	643,252 29	3
559,118 69	140,678 11	2,577,028 55	2,134,914 12	—	4
81,343 74	1,201,252 26	—	1 00	—	5
—	—	206,725 83	96,576 06	—	6
711,361 99	2,446,661 34	11,176,302 10	13,608,303 39	517,202 43	7
409,342 97	729,069 35	1,600,803 37	4,839,169 88	849,475 65	8
1,038,155 39	895,919 31	929,973 97	1,805,232 81	306,805 31	9
1,010,096 64	2,389,131 03	3,431,411 80	2,158,330 82	280,915 87	10
9,259 59	8,663 16	3,147 56	6,103 57	637 15	11
169,441 87	284,801 51	528,402 22	747,747 88	54,938 89	12
—	27,221 30	—	88,686 06	—	13
—	—	—	—	—	14
4,118 79	5,164 83	17,883 80	20,281 48	—	15
24,860 88	37,809 37	163,771 79	112,439 12	—	16
20,683 27	25,000 00	800 00	6,199 98	4,845 13	17
\$6,627,931 32	\$11,890,195 83	\$36,793,596 38	\$37,925,150 61	\$3,414,126 60	18
No Trust Department	No Trust Department	\$4,776,457 93	—	No Trust Department	19
		3,226,255 53	—		20
		19,492,099 98	—		21
		37,619 74	—		22
		69,103 21	—		23
		—	—		24
		244,345 10	—		25
		1,172,905 46	\$4 00		26
		1,220,094 73	—		27
		39,960 10	—		28
		48,082 04	17 00		29
		\$30,326,923 82	\$21 00		30

		CHATHAM
LIABILITIES		CHATHAM TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$1,656,240 16
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Savings deposits . . . . .	1,208,346 35
4	Club deposits . . . . .	2,811 00
5	Deposits of U. S. Government . . . . .	5,615 71
6	Deposits of states, counties and municipalities . . . . .	223,902 58
7	Deposits of banks . . . . .	43,556 66
8	Other deposits (certified, officers' checks, etc.) . . . . .	20,101 41
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	10,612 38
13	Accrued for taxes, interest, expenses, etc. . . . .	9,500 00
14	Other liabilities . . . . .	28,023 12
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	50,000 00
17	Surplus . . . . .	50,000 00
18	Guaranty fund . . . . .	71,200 00
19	Undivided profits . . . . .	197,098 87
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	19,820 20
22	Total . . . . .	\$3,596,828 44
Trust Department		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
Savings Deposit Information		
30	Date savings department started . . . . .	Jan. 15, 1920
31	Deposits draw interest from . . . . .	Monthly last day
32	Interest is payable . . . . .	Apr. 1-Oct. 1
33	Number of real estate loans . . . . .	132
34	Average real estate loan . . . . .	\$6,577 81
35	Average rate on real estate loans . . . . .	5.33
36	Percentage of real estate loans to savings deposits . . . . .	71.86
37	Investment of guaranty fund . . . . .	\$100,000 00
38	Average rate on amount invested in securities . . . . .	2.50
Period, December 31, 1962 to December 31, 1963		
39	Rate of interest paid . . . . .	3.00-3.50
40	Amount of interest paid . . . . .	\$36,123 89
41	Amount of deposits . . . . .	\$612,330 26
42	Amount of withdrawals . . . . .	\$657,855 61
43	Net increase . . . . .	<sup>1</sup> \$9,401 46
44	Number of deposits . . . . .	3,833
45	Number of withdrawals . . . . .	2,393
46	Number of accounts opened . . . . .	230
47	Number of accounts closed . . . . .	332
48	Net increase in number of accounts . . . . .	<sup>1</sup> 102
49	Number of accounts, December 31, 1963 . . . . .	1,849

<sup>1</sup> Decrease.

CHELMSFORD	DEDHAM	FALL RIVER		FALMOUTH	
THE FIRST BANK AND TRUST COMPANY	DEDHAM TRUST COMPANY	B.M.C. DUFFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH TRUST COMPANY	
\$3,404,563 51	\$4,946,102 44	\$12,966,851 42	\$12,375,464 23	\$1,734,441 30	1
98,400 00	1,077,274 00	1,387,000 00	1,815,000 00	38,000 00	2
979,892 36	2,967,814 47	13,258,475 41	16,710,979 78	783,451 65	3
11,100 00	64,909 00	14,311 00	126,746 00	3,785 00	4
135,706 50	207,217 38	459,683 14	587,454 94	171,786 67	5
1,082,035 12	969,031 67	2,457,901 76	643,706 81	158,269 24	6
—	60,045 01	712,400 12	748,186 83	123,697 41	7
94,770 02	251,219 44	969,364 38	236,412 74	34,573 82	8
—	—	—	—	—	9
—	—	—	—	—	10
80,048 24	164,439 00	288,720 92	213,945 92	33,884 79	11
12,362 09	78,462 60	432,709 04	276,537 22	1,212 91	12
17,959 88	103,705 19	354,334 66	790,761 69	61 06	13
—	—	—	—	—	14
262,100 00	383,500 00	921,000 00	1,015,000 00	150,000 00	15
378,244 83	290,000 00	921,000 00	1,015,000 00	100,000 00	16
12,400 00	25,500 00	452,400 00	606,000 00	4,763 35	17
33,984 23	160,052 65	300,954 12	235,208 04	65,425 31	18
—	—	—	—	—	19
24,364 54	140,922 98	896,490 41	528,746 41	10,774 09	20
<b>\$6,627,931 32</b>	<b>\$11,890,195 83</b>	<b>\$36,793,596 38</b>	<b>\$37,925,150 61</b>	<b>\$3,414,126 60</b>	21
<hr/>					
No Trust Department	No Trust Department	\$30,184,452 26 142,471 56	\$21 00 — — —	No Trust Department	22
<hr/>					
		<b>\$30,326,923 82</b>	<b>\$21 00</b>		23
<hr/>					
		\$9,518,608 75 —	\$63,450 91 —		24
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Jan. 6, 1958	Jan. 13, 1958	Oct. 2, 1933	Jan. 2, 1920	Aug. 7, 1959	25
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	26
Apr. 15-Oct. 15	Jan. 15-July 15	Jan. 15-July 15	Apr. 15-Oct. 15	Feb. 15-Aug. 15	27
71	178	1,520	1,766	48	28
\$10,019 18	\$10,815 14	\$6,719 55	\$7,695 81	\$10,775 05	29
5.85	5.46	5.62	5.48	5.79	30
72.60	64.87	77.04	81.33	66.12	31
\$10,000 00	\$23,882 81	\$500,000 00	\$860,906 25	\$10,000 00	32
4.88	2.62	3.53	1.57	3.75	33
<hr/>					
3.00	3.00	3.50	3.00	3.00	34
\$25,861 72	\$59,659 08	\$477,542 58	\$451,729 06	\$18,104 56	35
\$1,000,196 66	\$2,830,024 86	\$4,749,164 46	\$7,848,202 31	\$679,409 01	36
\$1,165,434 55	\$2,319,551 93	\$4,207,015 09	\$7,607,208 85	\$614,195 17	37
\$139,376 17	\$570,132 01	\$1,019,691 95	\$692,722 52	\$83,318 40	38
6,576	34,853	206,337	71,755	4,006	39
5,124	13,478	21,474	34,624	2,386	40
669	1,965	4,491	4,024	377	41
693	1,085	4,483	3,253	238	42
124	880	8	791	139	43
2,053	6,138	26,187	20,570	1,018	44
<hr/>					

1 Decrease.

		FRAMINGHAM
ASSETS		FRAMINGHAM TRUST COMPANY
Banking Department		
	Incorporated	Mar. 9, 1909
	Began business	Aug. 15, 1910
1	Cash, clearing and cash items in process of collection	\$1,240,304 86
2	Balances with banks	6,111,310 93
3	U. S. Government obligations, direct and fully guaranteed	6,501,933 05
4	State, county and municipal obligations	5,483,622 77
5	Other bonds, notes and debentures	—
6	Corporate stocks	20,000 00
7	Real estate loans	16,204,083 73
8	Collateral loans	3,145,008 68
9	Unsecured loans	3,009,619 27
10	Installment loans	5,476,780 49
11	Overdrafts	12,710 66
12	Banking house, vaults, furniture and fixtures	427,455 46
13	Other real estate owned, directly or indirectly	6,533 40
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	18,285 05
16	Interest accrued but not collected	142,927 06
17	Other assets	26,620 54
18	Total	<b>\$47,827,195 95</b>
Trust Department		
19	Government, state and municipal bonds	\$47,468 11
20	Other bonds	3,762 50
21	Stocks	5,175,660 46
22	Loans on real estate	—
23	Other loans	450 00
24	Real estate by foreclosure, etc.	—
25	Real estate owned	5,600 00
26	Deposits subject to check	31,275 29
27	Other bank deposits	349,572 41
28	Tangible personal property	548 00
29	Other assets	2,406 69
30	Total	<b>\$5,616,743 46</b>



GLOUCESTER	GREENFIELD	HARWICH	HAVERHILL	HYANNIS	
CAPE ANN BANK AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	CAPE COD TRUST COMPANY	FIRST BANK AND TRUST COMPANY OF HAVERHILL	HYANNIS TRUST COMPANY	
Feb. 20, 1891	Mar. 30, 1912	July 26, 1920	Feb. 25, 1963	May 24, 1916	
Jan. 18, 1892	July 1, 1912	Aug. 2, 1920	Nov. 18, 1963	July 1, 1916	
\$723,934 53	\$649,410 58	\$362,454 99	\$68,197 65	\$951,998 29	1
1,214,048 55	2,571,518 74	912,688 68	390,971 60	1,143,567 63	2
4,320,517 01	3,573,398 25	2,733,262 25	842,990 17	4,178,644 38	3
1,061,869 40	718,508 36	820,798 48	—	878,430 83	4
44,250 00	175,825 50	14,237 50	—	16,107 91	5
4,785,227 58	41,400 00	—	—	27,000 00	6
2,256,682 90	4,450,736 35	1,223,345 13	59,200 00	2,443,921 72	7
1,894,782 11	1,807,083 86	985,261 45	77,540 84	826,256 40	8
1,480,692 70	763,845 32	1,148,172 60	89,515 50	3,169,593 44	9
6,276 05	3,392,020 88	1,233,851 18	62,501 02	916,855 53	10
450,424 43	170 94	6,433 77	—	5,477 03	11
—	157,747 78	79,213 20	41,296 85	121,555 94	12
—	19,008 36	—	—	—	13
—	—	—	—	—	14
—	1,130 00	—	19,686 88	3,577 50	15
7,263 37	198 79	8 08	11,104 33	795 59	16
\$18,245,968 63	\$18,322,003 71	\$9,519,727 31	\$1,663,004 84	\$14,683,782 19	17
					18
\$611,320 28	\$1,667,344 62	\$10,015 11	No Trust Department	\$68,942 50	19
804,514 21	1,523,262 13	3,706 50		14,294 95	20
1,631,325 44	6,212,238 50	216,129 05		307,253 56	21
114,774 33	89,710 94	—		14,400 00	22
—	42,652 47	100 00		—	23
76,965 81	—	—		—	24
147,704 63	67,832 00	23,000 00		94,768 95	25
435,906 59	240,544 98	10,617 30		21,976 90	26
1,389 28	1,444,387 67	101,913 96		223,535 38	27
29,419 94	112,163 54	282 50		4,932 05	28
	62,748 95	—		333 00	29
\$3,853,320 51	\$11,462,885 80	\$365,764 42		\$750,437 29	30

		FRAMINGHAM
LIABILITIES		FRAMINGHAM TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$16,962,111 93
2	Time deposits of individuals, partnerships and corporations . . . . .	1,030,614 18
3	Savings deposits . . . . .	16,064,507 96
4	Club deposits . . . . .	255,459 08
5	Deposits of U. S. Government . . . . .	836,110 15
6	Deposits of states, counties and municipalities . . . . .	5,425,884 45
7	Deposits of banks . . . . .	588,336 25
8	Other deposits (certified, officers' checks, etc.) . . . . .	1,893,082 27
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	589,517 25
13	Accrued for taxes, interest, expenses, etc. . . . .	209,139 22
14	Other liabilities . . . . .	776,092 81
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	1,250,000 00
17	Surplus . . . . .	1,000,000 00
18	Guaranty fund . . . . .	510,100 00
19	Undivided profits . . . . .	89,881 72
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	326,358 68
22	Total . . . . .	<b>\$47,827,195 95</b>
Trust Department		
23	As trustee, executor, administrator, etc. . . . .	\$5,536,749 24
24	Income . . . . .	32,994 22
25	Earnings not transferred to the banking department . . . . .	—
26	Other liabilities . . . . .	47,000 00
27	Total . . . . .	<b>\$5,616,743 46</b>
28	As agent, custodian, etc. . . . .	\$275,599 13
29	As corporate agent or trustee . . . . .	—
Savings Deposit Information		
30	Date savings department started . . . . .	Aug. 15, 1910
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	May 15–Nov. 15
33	Number of real estate loans . . . . .	1,009
34	Average real estate loan . . . . .	\$12,836 14
35	Average rate on real estate loans . . . . .	5.42
36	Percentage of real estate loans to savings deposits . . . . .	80.62
37	Investment of guaranty fund . . . . .	\$484,715 00
38	Average rate on amount invested in securities . . . . .	3.15
Period, December 31, 1962 to December 31, 1963		
39	Rate of interest paid . . . . .	3.50
40	Amount of interest paid . . . . .	\$518,695 21
41	Amount of deposits . . . . .	\$9,769,437 00
42	Amount of withdrawals . . . . .	\$8,179,744 42
43	Net increase . . . . .	\$2,108,387 79
44	Number of deposits . . . . .	78,236
45	Number of withdrawals . . . . .	45,435
46	Number of accounts opened . . . . .	4,042
47	Number of accounts closed . . . . .	3,121
48	Net increase in number of accounts . . . . .	921
49	Number of accounts, December 31, 1963 . . . . .	21,331

GLOUCESTER	GREENFIELD	HARWICH	HAVERHILL	HYANNIS	
CAPE ANN BANK AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	CAPE COD TRUST COMPANY	FIRST BANK AND TRUST COMPANY OF HAVERHILL	HYANNIS TRUST COMPANY	
\$7,643,565 48	\$6,635,386 22	\$4,913,834 10	\$834,215 31	\$7,247,494 31	1
233,271 52	984,014 63	22,073 64	—	250,000 00	2
6,073,374 89	6,026,458 73	1,832,829 39	427,570 68	3,196,213 76	3
53,835 50	13,138 00	10,673 00	6,465 00	20,530 05	4
217,301 93	222,093 79	31,899 97	15,515 98	142,726 50	5
928,491 16	948,528 54	1,328,229 59	—	1,053,102 49	6
432,967 80	508,419 61	420,594 72	—	495,672 35	7
206,273 38	472,523 01	38,144 46	70,464 93	449,403 62	8
—	—	—	—	—	9
—	—	—	—	—	10
—	—	—	—	—	11
127,102 23	127,405 59	62,866 09	9,772 83	94,779 75	12
129,000 00	196,513 14	75,000 00	—	139,757 02	13
82,952 02	74,972 87	13,053 35	—	46,211 74	14
—	—	—	—	—	15
480,000 00	460,000 00	125,000 00	150,000 00	300,000 00	16
520,000 00	460,000 00	275,000 00	75,000 00	350,000 00	17
450,000 00	460,000 00	93,000 00	—	250,000 00	18
300,503 39	489,272 86	177,372 61	74,000 11	410,641 73	19
—	—	—	—	—	20
367,329 33	243,276 72	100,156 39	—	237,248 87	21
\$18,245,968 63	\$18,322,003 71	\$9,519,727 31	\$1,663,004 84	\$14,683,782 19	22
—	—	—	—	—	—
\$3,797,782 32	\$11,331,735 95	\$365,659 42	No Trust	\$739,445 31	23
55,425 35	121,299 79	105 00	Department	10,991 98	24
—	—	—	—	—	25
112 84	9,850 06	—	—	—	26
\$3,853,320 51	\$11,462,885 80	\$365,764 42	—	\$750,437 29	27
—	—	—	—	—	—
\$3,820,482 35	\$2,131,550 91	—	—	\$3,000 00	28
—	—	—	—	—	29
—	—	—	—	—	—
Jan. 5, 1909	July 1, 1912	Aug. 2, 1920	Nov. 18, 1963	July 1, 1916	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
Apr. 1-Oct. 1	Mar. 1-Sept. 1	Apr. 1-Oct. 1	Jan. 15-July 15	Jan. 10-July 10	32
646	709	233	6	327	33
\$5,685 69	\$6,277 48	\$5,128 08	\$9,866 67	\$6,264 98	34
5.58	4.98	5.85	5.80	5.63	35
60.48	73.85	65.19	13.85	64.10	36
\$154,679 10	\$478,084 32	\$125,000 00	—	\$250,000 00	37
3.09	3.86	4.63	—	4.75	38
—	—	—	—	—	—
—	—	—	—	—	—
3.00	3.50	3.50	—	3.00	39
\$163,798 37	\$200,310 56	\$45,072 55	—	\$85,986 20	40
\$2,994,415 68	\$1,519,896 07	\$1,299,790 67	\$436,633 43	\$1,698,706 35	41
\$2,880,523 08	\$1,362,734 55	\$1,170,278 99	\$9,062 75	\$1,816,067 77	42
\$277,690 97	\$157,472 08	\$174,584 23	\$427,570 68	<sup>1</sup> \$31,375 22	43
29,389	9,477	5,946	974	13,046	44
16,114	5,921	4,192	40	9,074	45
1,437	552	357	529	975	46
1,369	706	491	2	1,202	47
88	1154	1134	527	1227	48
10,157	5,109	2,404	527	4,636	49

<sup>1</sup> Decrease.

		LAWRENCE
ASSETS		ARLINGTON TRUST COMPANY
Banking Department		
	Incorporated	Oct. 13, 1910
	Began business	Oct. 17, 1910
1	Cash, clearing and cash items in process of collection	\$2,875,360 74
2	Balances with banks	7,993,582 02
3	U. S. Government obligations, direct and fully guaranteed	14,177,995 81
4	State, county and municipal obligations	892,134 64
5	Other bonds, notes and debentures	—
6	Corporate stocks	17,000 00
7	Real estate loans	15,915,848 23
8	Collateral loans	7,946,294 86
9	Unsecured loans	9,925,070 35
10	Installment loans	11,334,781 69
11	Overdrafts	27,458 28
12	Banking house, vaults, furniture and fixtures	637,533 32
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	18,211 04
16	Interest accrued but not collected	12,680 06
17	Other assets	3,652 29
18	Total	\$71,777,603 33
Trust Department		
19	Government, state and municipal bonds	\$58,950 00
20	Other bonds	18,500 00
21	Stocks	980,727 07
22	Loans on real estate	2,675 00
23	Other loans	—
24	Real estate by foreclosure, etc.	—
25	Real estate owned	—
26	Deposits subject to check	3,306 02
27	Other bank deposits	219,412 76
28	Tangible personal property	—
29	Other assets	34 00
30	Total	\$1,283,604 85

LEXINGTON	LYNN			MALDEN	
LEXINGTON TRUST COMPANY	ESSEX TRUST COMPANY	LYNN SAFE DEPOSIT & TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	
Jan. 8, 1914	July 18, 1904	Apr. 20, 1887	Apr. 26, 1890	June 3, 1896	
Apr. 21, 1914	Aug. 19, 1904	Dec. 1, 1888	Jan. 15, 1891	Dec. 1, 1896	
\$479,087 89	\$1,766,002 53	\$523,510 28	\$3,577,474 62	\$1,144,307 88	1
489,057 47	2,124,766 15	1,013,651 23	1,440,674 93	6,848,845 95	2
8,916,060 58	11,457,486 47	1,524,547 50	5,281,453 28	4,122,961 42	3
1,049,726 33	1,203,148 83	105,842 20	1,278,209 53	—	4
—	218,762 18	119,292 00	657,350 00	13,023 81	5
20,060 00	615,288 60	101,524 53	53,150 00	139,334 03	6
2,002,195 99	11,850,331 20	310,313 62	4,323,286 79	935,567 50	7
1,044,507 17	3,474,620 09	506,325 00	2,822,740 08	4,570,564 90	8
4,127,447 82	9,839,074 72	2,550,865 38	8,032,463 56	10,902,229 49	9
1,606,752 35	9,520,017 29	958,778 80	1,868,243 62	1,984,157 40	10
885 98	18,156 98	9,979 88	3,099 46	79,024 19	11
320,999 83	493,294 25	30,245 17	950,438 88	464,531 24	12
—	—	—	—	—	13
—	—	—	—	—	14
9,411 90	31,298 64	—	22,426 23	45,842 21	15
82,841 02	156,397 23	—	126,615 71	56,241 03	16
12,902 91	34,488 77	245 06	465 00	105,663 90	17
\$20,161,937 24	\$52,803,133 93	\$7,755,120 65	\$30,438,091 69	\$31,412,294 95	18
No Trust Department	\$704,894 99	\$936,809 39	\$132,528 27	\$2,630,930 69	19
	493,807 33	82,880 54	661,070 65	2,176,048 21	20
	2,396,438 19	2,596,182 16	1,523,659 97	10,671,968 96	21
	—	22,000 00	90,168 61	79,404 40	22
	9,247 28	—	—	186,081 22	23
	—	—	—	—	24
	435,000 06	162,164 00	69,000 00	139,534 48	25
	162,662 47	127,707 60	41,616 38	573,421 58	26
	615,845 20	680,691 02	125,972 06	876,989 17	27
	—	—	—	25,805 10	28
	20,263 48	18,244 25	3,155 26	423,645 50	29
	\$4,838,159 00	\$4,626,678 96	\$2,647,171 20	\$17,783,829 31	30

		LAWRENCE
LIABILITIES		ARLINGTON TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$23,152,242 94
2	Time deposits of individuals, partnerships and corporations . . . . .	3,263,519 80
3	Savings deposits . . . . .	27,791,283 35
4	Club deposits . . . . .	480,006 00
5	Deposits of U. S. Government . . . . .	2,140,957 62
6	Deposits of states, counties and municipalities . . . . .	5,363,851 70
7	Deposits of banks . . . . .	1,297,292 21
8	Other deposits (certified, officers' checks, etc.) . . . . .	1,750,517 12
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	942,927 72
13	Accrued for taxes, interest, expenses, etc. . . . .	165,665 08
14	Other liabilities . . . . .	360,238 89
15	Capital stock Preferred . . . . .	1,250,000 00
16	Capital stock Common . . . . .	1,100,000 00
17	Surplus . . . . .	860,000 00
18	Guaranty fund . . . . .	401,759 04
19	Undivided profits . . . . .	—
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	1,457,341 86
22	Total . . . . .	<b>\$71,777,603 33</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	\$1,280,596 19
24	Income . . . . .	3,008 66
25	Earnings not transferred to the banking department . . . . .	—
26	Other liabilities . . . . .	—
27	Total . . . . .	<b>\$1,283,604 85</b>
28	As agent, custodian, etc. . . . .	—
29	As corporate agent or trustee . . . . .	—
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Jan. 1, 1914
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Jan. 1-July 1
33	Number of real estate loans . . . . .	1,195
34	Average real estate loan . . . . .	\$12,575 11
35	Average rate on real estate loans . . . . .	5.31
36	Percentage of real estate loans to savings deposits . . . . .	54.07
37	Investment of guaranty fund . . . . .	\$820,031 25
38	Average rate on amount invested in securities . . . . .	3.98
<b>Period, December 31, 1962 to December 31, 1963</b>		
39	Rate of interest paid . . . . .	3.50
40	Amount of interest paid . . . . .	\$921,168 42
41	Amount of deposits . . . . .	\$18,289,225 39
42	Amount of withdrawals . . . . .	\$14,760,346 40
43	Net increase . . . . .	\$4,450,047 41
44	Number of deposits . . . . .	103,849
45	Number of withdrawals . . . . .	54,684
46	Number of accounts opened . . . . .	5,550
47	Number of accounts closed . . . . .	5,082
48	Net increase in number of accounts . . . . .	468
49	Number of accounts, December 31, 1963 . . . . .	31,162



LEXINGTON	LYNN			MALDEN	
LEXINGTON TRUST COMPANY	ESSEX TRUST COMPANY	LYNN SAFE DEPOSIT & TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	
\$10,833,351 13	\$26,913,964 76	\$4,238,768 73	\$13,340,151 53	\$21,923,834 55	1
—	34,000 00	164,718 81	68,562 50	101,000 00	2
2,938,814 75	11,222,617 46	990,937 66	9,285,838 00	1,671,062 39	3
72,230 50	116,241 25	—	137,604 50	114,607 75	4
512,934 52	1,838,341 80	63,278 34	1,205,766 55	1,024,492 43	5
2,989,620 90	2,003,011 05	321,017 82	1,316,083 37	413,719 72	6
558,274 23	1,666,177 59	286,204 35	744,714 41	553,027 96	7
286,999 63	1,936,631 80	14,792 84	1,190,922 56	2,358,074 25	8
—	—	—	—	—	9
—	—	—	—	—	10
162,696 47	1,192,373 16	80,380 47	209,576 40	242,514 31	11
136,568 09	444,954 08	—	215,392 80	120,919 05	12
86,750 97	578,872 68	—	100,080 60	130,109 45	13
—	—	—	—	—	14
400,000 00	953,000 00	300,000 00	550,000 00	660,000 00	15
400,000 00	1,200,000 00	400,000 00	600,000 00	1,000,000 00	16
250,000 00	348,957 78	80,700 00	621,000 00	200,000 00	17
329,689 60	1,269,656 44	729,733 84	671,790 22	269,271 53	18
—	—	—	—	—	19
204,006 45	1,084,334 08	84,587 79	180,608 25	629,661 56	20
—	—	—	—	—	21
\$20,161,937 24	\$52,893,133 93	\$7,755,120 65	\$30,438,491 69	\$31,412,294 95	22
No Trust Department	\$4,779,592 01	\$4,434,456 74	\$2,617,535 13	\$17,529,395 06	23
—	58,566 99	192,222 22	19,911 59	188,790 32	24
—	—	—	—	—	25
—	—	—	9,724 48	65,643 93	26
—	—	—	—	—	27
—	—	—	—	—	28
—	—	—	—	—	29
—	—	—	—	—	30
—	—	—	—	—	31
—	—	—	—	—	32
—	—	—	—	—	33
—	—	—	—	—	34
—	—	—	—	—	35
—	—	—	—	—	36
—	—	—	—	—	37
—	—	—	—	—	38
—	—	—	—	—	39
—	—	—	—	—	40
—	—	—	—	—	41
—	—	—	—	—	42
—	—	—	—	—	43
—	—	—	—	—	44
—	—	—	—	—	45
—	—	—	—	—	46
—	—	—	—	—	47
—	—	—	—	—	48
—	—	—	—	—	49

1 Decrease.

		MEDFORD
ASSETS		DEPOSITORS TRUST COMPANY
Banking Department		
	Incorporated . . . . .	Oct. 20, 1953
	Began business . . . . .	Feb. 16, 1954
1	Cash, clearing and cash items in process of collection . . . . .	\$314,640 59
2	Balances with banks . . . . .	747,831 32
3	U. S. Government obligations, direct and fully guaranteed . . . . .	2,149,375 00
4	State, county and municipal obligations . . . . .	—
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	1,204,045 57
8	Collateral loans . . . . .	1,045,149 57
9	Unsecured loans . . . . .	1,268,193 27
10	Installment loans . . . . .	1,018,537 59
11	Overdrafts . . . . .	2,674 66
12	Banking house, vaults, furniture and fixtures . . . . .	225,406 93
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	—
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	33,346 32
18	Total . . . . .	\$8,009,200 82
Trust Department		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	

MELROSE	MIDDLE-BOROUGH	MILTON	NATICK	NEEDHAM	
MELROSE TRUST COMPANY	MIDDLE-BOROUGH TRUST COMPANY	MILTON BANK AND TRUST COMPANY	NATICK TRUST COMPANY	FIRST BANK AND TRUST COMPANY OF NEEDHAM	
Jan. 19, 1916	May 18, 1916	Nov. 14, 1958	Aug. 20, 1916	Dec. 2, 1960	
Jan. 24, 1916	July 1, 1916	Mar. 12, 1959	Sept. 5, 1916	May 8, 1961	1
\$371,495 65	\$438,310 25	\$58,854 23	\$1,187,089 32	\$81,919 57	2
1,490,157 94	828,061 57	483,794 02	2,338,773 95	380,131 15	3
2,494,062 60	4,197,109 38	697,409 67	5,523,047 13	734,951 55	4
1,105,438 56	1,281,997 29	—	456,434 62	—	5
—	77,272 00	—	—	—	6
—	3,000 00	—	60,559 42	—	7
1,345,523 52	2,465,421 36	822,028 65	1,244,900 73	229,011 60	8
1,814,198 24	711,932 16	479,482 44	1,385,068 57	192,004 61	9
1,922,843 86	847,862 58	437,237 00	609,133 87	420,858 20	10
1,301,802 83	1,231,804 55	277,240 24	2,949,600 21	386,829 84	11
9,528 00	768 56	1,802 31	6,319 61	1,593 14	12
350,451 11	68,900 00	187,885 09	114,378 04	73,602 69	13
—	—	—	—	—	14
—	—	—	—	—	15
3,727 59	—	1,727 07	4,606 28	7,854 83	16
43,898 28	—	—	—	—	17
5,780 50	8,106 42	8,803 02	—	6,631 73	
\$12,258,908 68	\$12,160,546 12	\$3,456,263 74	\$15,879,911 75	\$2,515,388 91	18
No Trust Department	\$69,415 00 70,217 38 440,357 89 325 00 2,200 00 — 11,400 00 20,919 35 86,802 58 5 00 —	No Trust Department	No Trust Department	No Trust Department	19 20 21 22 23 24 25 26 27 28 29
	\$701,642 20				30

		MEDFORD
LIABILITIES		DEPOSITORS TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$4,885,317 92
2	Time deposits of individuals, partnerships and corporations . . . . .	10,000 00
3	Savings deposits . . . . .	1,372,405 03
4	Club deposits . . . . .	50,080 00
5	Deposits of U. S. Government . . . . .	247,585 71
6	Deposits of states, counties and municipalities . . . . .	331,944 88
7	Deposits of banks . . . . .	183,458 24
8	Other deposits (certified, officers' checks, etc.) . . . . .	132,926 05
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	92,093 90
13	Accrued for taxes, interest, expenses, etc. . . . .	72,907 41
14	Other liabilities . . . . .	36,090 02
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	330,000 00
17	Surplus . . . . .	175,000 00
18	Guaranty fund . . . . .	18,915 73
19	Undivided profits . . . . .	44,862 76
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	25,613 17
22	Total . . . . .	\$8,009,200 82
Trust Department		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
Savings Deposit Information		
30	Date savings department started . . . . .	Feb. 16, 1954
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Jan. 15-July 15
33	Number of real estate loans . . . . .	84
34	Average real estate loan . . . . .	\$10,745 83
35	Average rate on real estate loans . . . . .	5.65
36	Percentage of real estate loans to savings deposits . . . . .	65.77
37	Investment of guaranty fund . . . . .	\$25,000 00
38	Average rate on amount invested in securities . . . . .	3.88
Period, December 31, 1962 to December 31, 1963		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$32,242 90
41	Amount of deposits . . . . .	\$1,052,320 08
42	Amount of withdrawals . . . . .	\$1,008,086 04
43	Net increase . . . . .	\$76,476 94
44	Number of deposits . . . . .	7,941
45	Number of withdrawals . . . . .	4,675
46	Number of accounts opened . . . . .	773
47	Number of accounts closed . . . . .	500
48	Net increase in number of accounts . . . . .	273
49	Number of accounts, December 31, 1963 . . . . .	2,738

MELROSE	MIDDLE-BOROUGH	MILTON	NATICK	NEEDHAM	
MELROSE TRUST COMPANY	MIDDLE-BOROUGH TRUST COMPANY	MILTON BANK AND TRUST COMPANY	NATICK TRUST COMPANY	FIRST BANK AND TRUST COMPANY OF NEEDHAM	
\$7,293,395 65	\$4,208,741 81	\$1,477,301 93	\$7,387,804 33	\$1,269,468 88	1
—	—	—	20,000 00	30,970 72	2
1,886,850 02	4,992,787 27	1,127,176 22	3,133,327 68	484,583 87	3
49,104 00	34,519 50	3,776 00	83,341 50	912 00	4
197,382 01	159,098 71	88,517 43	352,723 47	80,928 48	5
572,032 36	1,184,955 64	105,000 00	1,134,968 31	102,128 99	6
381,535 04	453,165 62	15,000 00	1,198,002 74	10,000 00	7
438,844 27	55,244 23	62,578 41	722,520 25	25,489 91	8
—	—	—	—	—	9
—	—	—	—	—	10
135,966 73	—	23,491 79	300,391 72	29,709 89	11
128,230 13	—	1,177 00	96,039 00	1,125 64	12
57,730 96	31,762 58	590 56	16,000 00	—	13
—	—	—	—	—	14
240,000 00	300,000 00	275,000 00	200,000 00	250,000 00	15
560,000 00	300,000 00	155,794 26	400,000 00	175,000 00	16
150,000 00	258,000 00	9,778 01	194,770 31	2,235 93	17
42,035 68	172,270 76	85,204 16	491,414 02	50,471 90	18
—	—	—	—	—	19
125,801 83	10,000 00	25,877 97	148,608 42	2,362 70	20
\$12,258,908 68	\$12,160,546 12	\$3,456,263 74	\$15,879,911 75	\$2,515,388 91	21
—	—	—	—	—	22
No Trust Department	\$690,758 38 10,883 82 —	No Trust Department	No Trust Department	No Trust Department	23
—	—	—	—	—	24
—	—	—	—	—	25
—	—	—	—	—	26
—	\$701,642 20	—	—	—	27
—	—	—	—	—	28
—	—	—	—	—	29
Jan. 24, 1916	July 1, 1916	Mar. 12, 1959	Sept. 5, 1916	May 8, 1961	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
Jan. 15–July 15	Jan. 10–July 10	Jan. 1–July 1	Mar. 10–Sept. 10	Apr. 1–Oct. 1	32
138	455	62	274	16	33
\$9,555 58	\$5,418 51	\$11,420 24	\$4,331 95	\$14,313 23	34
5.00	5.36	5.52	5.04	4.22	35
69.88	49.38	62.82	37.88	47.26	36
\$150,333 96	\$263,000 00	\$9,778 01	\$197,812 50	—	37
3.00	3.75	3.96	3.03	—	38
—	—	—	—	—	39
3.00	3.50–4.00	3.00	2.50	3.00	40
\$47,003 97	\$165,495 63	\$28,854 17	\$71,089 96	\$12,188 95	41
\$1,278,852 03	\$1,982,128 21	\$736,599 20	\$1,724,285 41	\$455,161 89	42
\$1,225,319 77	\$1,925,678 11	\$657,150 58	\$1,800,886 69	\$466,159 34	43
\$100,536 23	\$221,945 73	\$108,302 79	<sup>1</sup> \$5,511 32	\$1,191 50	44
12,103	15,708	4,182	15,107	3,954	45
7,891	10,057	1,929	9,768	1,416	46
735	325	254	932	241	47
940	856	178	1,244	167	48
<sup>1</sup> 205	<sup>1</sup> 531	76	<sup>1</sup> 312	74	49
4,870	5,761	1,015	5,993	875	50

<sup>1</sup> Decrease.

ASSETS		NEWTON
		GARDEN CITY TRUST COMPANY
<b>Banking Department</b>		
	Incorporated . . . . .	July 15, 1959
	Began business . . . . .	Nov. 2, 1959
1	Cash, clearing and cash items in process of collection . . . . .	\$164,007 70
2	Balances with banks . . . . .	1,511,531 55
3	U. S. Government obligations, direct and fully guaranteed . . . . .	1,976,559 71
4	State, county and municipal obligations . . . . .	588,700 00
5	Other bonds, notes and debentures . . . . .	1,415,000 00
6	Corporate stocks . . . . .	170,000 00
7	Real estate loans . . . . .	1,880,366 38
8	Collateral loans . . . . .	1,488,957 38
9	Unsecured loans . . . . .	3,826,747 96
10	Installment loans . . . . .	899,087 26
11	Overdrafts . . . . .	14,407 72
12	Banking house, vaults, furniture and fixtures . . . . .	106,770 80
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	23,053 32
16	Interest accrued but not collected . . . . .	37,392 43
17	Other assets . . . . .	10,705 31
18	Total . . . . .	<b>\$14,113,287 52</b>
<b>Trust Department</b>		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	



PEABODY	PITTSFIELD	QUINCY	ROCKLAND	SALEM	
CITIZENS BANK AND TRUST COMPANY OF PEABODY	BERKSHIRE BANK & TRUST COMPANY	QUINCY TRUST COMPANY	ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	
Mar. 29, 1959	May 27, 1895	Sept. 27, 1915	Sept. 10, 1907	Oct. 9, 1909	
June 26, 1959	July 11, 1895	Dec. 15, 1915	Sept. 30, 1907	Oct. 12, 1909	
\$216,790 93	\$1,408,436 44	\$2,755,536 48	\$1,154,220 31	\$3,702,000 63	1
762,057 40	2,080,616 15	2,984,319 25	2,711,685 27	5,997,954 82	2
420,424 99	8,089,171 04	8,856,865 97	7,739,716 46	5,467,436 69	3
—	3,273,285 71	2,349,322 78	525,179 28	669,626 21	4
—	—	—	50,041 50	—	5
—	8,000 00	55,500 00	18,788 13	93,582 05	6
122,321 94	5,052,290 73	3,307,010 54	2,745,056 62	3,248,845 01	7
347,849 53	5,414,957 59	2,563,076 21	4,310,592 28	4,309,047 82	8
291,656 18	2,788,992 36	1,282,863 02	4,164,796 81	5,832,938 07	9
972,121 59	2,810,568 24	2,465,367 42	8,507,581 65	2,983,259 35	10
31,158 51	820 89	4,983 09	16,922 72	26,159 79	11
209,316 11	454,622 72	338,905 46	694,469 06	341,400 00	12
—	—	—	6,000 00	—	13
—	—	—	—	—	14
13,443 00	14,083 43	57,288 88	5,141 48	—	15
1,997 08	121,096 00	1,593 09	—	—	16
81 75	35,158 55	11,574 81	49,114 82	—	17
\$3,389,219 01	\$31,552,099 85	\$27,034,207 00	\$32,699,306 39	\$32,672,250 44	18
No Trust Department	\$1,798,220 01 1,932,021 68 6,773,960 71 149,299 23 — 167,564 33 169,639 13 1,256,065 28 — 34,409 07	No Trust Department	\$240,393 81 840,879 49 3,371,567 72 53,304 40 37,650 00 — 147,700 00 67,830 06 1,345,739 22 10,415 03 13,117 58	\$2,366,682 08 2,152,420 70 6,824,201 53 — — — 125,950 05 285,322 52 955,198 43 52,263 08 —	19 20 21 22 23 24 25 26 27 28 29
	\$12,281,179 44		\$6,128,597 31	\$12,762,038 39	30

		NEWTON
LIABILITIES		GARDEN CITY TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$6,326,071 88
2	Time deposits of individuals, partnerships and corporations . . . . .	2,526,096 18
3	Savings deposits . . . . .	2,006,991 53
4	Club deposits . . . . .	6,430 00
5	Deposits of U. S. Government . . . . .	366,700 85
6	Deposits of states, counties and municipalities . . . . .	380,000 00
7	Deposits of banks . . . . .	887,509 32
8	Other deposits (certified, officers' checks, etc.) . . . . .	388,584 69
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	96,202 65
13	Accrued for taxes, interest, expenses, etc. . . . .	37,956 73
14	Other liabilities . . . . .	4,517 18
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	520,008 00
17	Surplus . . . . .	365,320 00
18	Guaranty fund . . . . .	10,334 63
19	Undivided profits . . . . .	106,762 57
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	83,801 31
22	Total . . . . .	<b>\$14,113,287 52</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Nov. 2, 1959
31	Deposits draw interest from . . . . .	Monthly on 5th
32	Interest is payable . . . . .	June 15-Dec. 15
33	Number of real estate loans . . . . .	52
34	Average real estate loan . . . . .	\$25,543 24
35	Average rate on real estate loans . . . . .	5.90
36	Percentage of real estate loans to savings deposits . . . . .	66.18
37	Investment of guaranty fund . . . . .	\$9,822 70
38	Average rate on amount invested in securities . . . . .	3.64
<b>Period, December 31, 1962 to December 31, 1963</b>		
39	Rate of interest paid . . . . .	3.00-4.00
40	Amount of interest paid . . . . .	\$50,500 26
41	Amount of deposits . . . . .	\$1,183,752 64
42	Amount of withdrawals . . . . .	\$576,995 97
43	Net increase . . . . .	\$657,256 93
44	Number of deposits . . . . .	4,812
45	Number of withdrawals . . . . .	1,562
46	Number of accounts opened . . . . .	994
47	Number of accounts closed . . . . .	165
48	Net increase in number of accounts . . . . .	829
49	Number of accounts, December 31, 1963 . . . . .	1,933

PEABODY	PITTSFIELD	QUINCY	ROCKLAND	SALEM	
CITIZENS BANK AND TRUST COMPANY OF PEABODY	BERKSHIRE BANK & TRUST COMPANY	QUINCY TRUST COMPANY	ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	
\$1,354,676 10	\$15,487,772 61	\$13,825,184 57	\$15,624,876 25	\$15,851,312 26	1
159,950 04	685,799 10	—	25,000 00	800,000 00	2
367,360 94	7,682,457 34	6,462,904 40	5,836,205 36	5,031,429 69	3
6,855 50	59,375 50	103,487 25	29,025 50	—	4
87,247 60	663,773 11	666,325 66	629,189 60	1,615,000 45	5
626,263 69	1,592,783 51	1,052,805 66	4,860,620 55	1,584,415 72	6
—	636,715 07	689,045 44	1,345,777 14	2,405,662 67	7
157,003 54	445,219 40	1,523,531 29	720,768 09	335,065 08	8
—	—	—	—	—	9
—	—	—	—	—	10
103,875 36	231,641 01	257,641 97	470,000 00	378,459 54	12
11,061 11	214,262 95	173,569 47	135,749 50	36,299 61	13
6,496 90	—	372 60	59,984 45	1,681,493 62	14
—	—	—	—	200,000 00	15
250,000 00	910,000 00	350,000 00	600,000 00	300,000 00	16
150,000 00	1,425,000 00	1,000,000 00	900,000 00	1,150,000 00	17
4,788 75	367,000 00	500,000 00	350,000 00	350,000 00	18
96,139 48	721,187 40	260,385 86	323,647 92	696,800 88	19
—	—	—	—	—	20
7,500 00	429,112 85	168,952 83	788,462 03	256,310 92	21
\$3,389,219 01	\$31,552,099 85	\$27,034,207 00	\$32,699,306 39	\$32,672,250 44	22
No Trust Department	\$12,112,668 90 131,010 54 37,500 00	No Trust Department	\$6,092,789 01 35,808 30 —	\$12,598,024 11 164,014 28 —	23 24 25 26
\$12,281,179 44	\$6,754,668 15	\$6,128,597 31	\$12,762,038 39		27
June 26, 1959 Monthly on 1st Jan. 10–July 10	Sept. 1, 1923 Monthly on 1st June 30–Dec. 31	Dec. 15, 1915 Monthly on 1st Apr. 15–Oct. 15	Mar. 28, 1912 Monthly on 1st June 1–Dec. 1	May 27, 1919 Monthly on 1st May 1–Nov. 1	28 29 30 31 32 33 34 35 36 37 38
14	572	432	485	207	
\$8,737 35	\$8,340 28	\$7,655 12	\$5,630 56	\$11,440 96	
5.96	5.24	5.27	5.51	5.16	
33.30	62.10	51.17	46.79	47.07	
\$4,718 26	\$397,796 88	\$503,249 48	\$350,958 80	\$400,304 69	
3.43	3.75	3.66	3.99	3.71	
3.00	3.00	3.00	3.00	3.50–4.00	39
\$6,882 47	\$216,405 01	\$176,151 79	\$151,165 64	\$171,943 09	40
\$438,866 70	\$2,569,846 73	\$2,986,019 73	\$4,011,336 88	\$2,058,282 89	41
\$372,454 79	\$3,265,381 07	\$3,022,335 51	\$4,042,417 36	\$1,626,051 92	42
\$73,294 38	<sup>1</sup> \$479,129 33	\$139,836 01	\$120,085 16	\$604,174 06	43
2,799	20,558	29,453	28,908	12,911	44
1,028	11,738	17,330	21,338	7,065	45
363	1,229	1,477	3,038	672	46
179	1,960	1,655	3,386	652	47
184	1,731	<sup>1</sup> 188	1,348	20	48
724	8,171	10,950	11,678	4,051	49

<sup>1</sup> Decrease.

		SAUGUS
ASSETS		SAUGUS TRUST COMPANY
Banking Department		
	Incorporated	Apr. 13, 1928
	Began business	June 15, 1928
1	Cash, clearing and cash items in process of collection	\$321,245 16
2	Balances with banks	828,273 89
3	U. S. Government obligations, direct and fully guaranteed	2,771,326 74
4	State, county and municipal obligations	146,618 51
5	Other bonds, notes and debentures	17,001 00
6	Corporate stocks	9,581 06
7	Real estate loans	2,427,641 61
8	Collateral loans	322,302 13
9	Unsecured loans	604,569 69
10	Installment loans	1,158,779 26
11	Overdrafts	169 62
12	Banking house, vaults, furniture and fixtures	219,510 49
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	—
18	Total	\$8,827,019 16
Trust Department		
19	Government, state and municipal bonds	No Trust Department
20	Other bonds	
21	Stocks	
22	Loans on real estate	
23	Other loans	
24	Real estate by foreclosure, etc.	
25	Real estate owned	
26	Deposits subject to check	
27	Other bank deposits	
28	Tangible personal property	
29	Other assets	
30	Total	

SHREWSBURY	SOMERSET	SPRINGFIELD		TAUNTON	
SHREWSBURY BANK AND TRUST COMPANY	SLADE'S FERRY TRUST COMPANY	SAFE DEPOSIT BANK AND TRUST COMPANY	VALLEY BANK AND TRUST COMPANY	BRISTOL COUNTY TRUST COMPANY	
Apr. 20, 1961	Apr. 17, 1959	June 18, 1885	Jan. 5, 1906	Feb. 16, 1917	
Sept. 15, 1961	Sept. 30, 1959	June 1, 1886	Jan. 6, 1906	Mar. 19, 1917	
\$67,570 05	\$77,175 53	\$8,632,672 78	\$12,153,725 90	\$1,692,575 12	1
216,305 71	301,520 80	11,507,954 58	10,947,438 08	1,029,635 14	2
697,399 17	1,141,306 90	14,971,983 90	29,922,650 52	4,001,722 16	3
—	19,869 01	6,140,221 36	19,908,968 07	1,964,547 70	4
—	175,023 44	1,128,715 17	130,694 50	365,123 07	5
—	5,204 38	193,301 00	339,851 00	31,500 00	6
219,686 51	777,126 07	8,728,568 68	10,769,059 82	3,392,891 92	7
320,466 47	316,053 12	18,174,578 26	10,621,814 85	870,131 92	8
929,802 44	199,477 49	15,486,344 74	17,205,283 43	1,967,960 88	9
948,594 98	397,329 01	4,085,815 75	24,381,182 59	2,588,359 57	10
335 20	222 77	2,191 69	9,142 88	4,705 02	11
130,076 68	42,636 07	1,555,866 45	2,472,745 14	194,035 31	12
—	—	—	192,245 75	21,571 77	13
—	—	—	—	—	14
—	1,523 71	—	12,981 55	13,605 22	15
—	1,536 26	—	621,868 80	—	16
9,781 08	2,765 02	140,156 91	581,813 52	1,922 21	17
\$3,540,018 29	\$3,458,769 58	\$90,748,351 27	\$140,271,466 40	\$18,140,287 01	18
No Trust Department	No Trust Department	\$10,524,960 44	\$12,398,147 36	\$44,525 83	19
		9,603,571 17	11,284,198 22	78,897 23	20
		52,584,961 00	38,112,525 01	244,693 07	21
		752,936 77	455,931 78	—	22
		40,152 55	144,045 59	—	23
		—	—	—	24
		399,961 12	489,648 45	9,611 00	25
		1,624,494 34	794,543 24	13,513 59	26
		3,821,940 58	2,541,325 60	28,183 42	27
		44,446 83	21,124 10	—	28
		276,314 14	75,489 80	3,627 99	29
		\$79,673,738 94	\$66,316,979 15	\$423,052 13	30

		SAUGUS
LIABILITIES		SAUGUS TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$3,106,476 19
2	Time deposits of individuals, partnerships and corporations . . . . .	
3	Savings deposits . . . . .	3,395,561 82
4	Club deposits . . . . .	45,821 50
5	Deposits of U. S. Government . . . . .	208,448 64
6	Deposits of states, counties and municipalities . . . . .	805,107 41
7	Deposits of banks . . . . .	162,725 36
8	Other deposits (certified, officers' checks, etc.) . . . . .	117,811 01
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	—
13	Accrued for taxes, interest, expenses, etc. . . . .	—
14	Other liabilities . . . . .	349,051 20
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	175,000 00
17	Surplus . . . . .	175,000 00
18	Guaranty fund . . . . .	121,266 35
19	Undivided profits . . . . .	137,749 68
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	27,000 00
22	Total . . . . .	<b>\$8,827,019 16</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	June 15, 1928
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Apr. 10-Oct. 10
33	Number of real estate loans . . . . .	296
34	Average real estate loan . . . . .	\$8,026 42
35	Average rate on real estate loans . . . . .	5.35
36	Percentage of real estate loans to savings deposits . . . . .	69.97
37	Investment of guaranty fund . . . . .	\$149,650 51
38	Average rate on amount invested in securities . . . . .	3.51
<b>Period, December 31, 1962 to December 31, 1963</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$86,220 03
41	Amount of deposits . . . . .	\$2,481,958 71
42	Amount of withdrawals . . . . .	\$2,320,161 04
43	Net increase . . . . .	\$248,017 70
44	Number of deposits . . . . .	23,832
45	Number of withdrawals . . . . .	15,505
46	Number of accounts opened . . . . .	1,066
47	Number of accounts closed . . . . .	988
48	Net increase in number of accounts . . . . .	78
49	Number of accounts, December 31, 1963 . . . . .	7,619



SHREWSBURY	SOMERSET	SPRINGFIELD		TAUNTON	
SHREWSBURY BANK AND TRUST COMPANY	SLADE'S FERRY TRUST COMPANY	SAFE DEPOSIT BANK AND TRUST COMPANY	VALLEY BANK AND TRUST COMPANY	BRISTOL COUNTY TRUST COMPANY	
\$1,317,722 15	\$1,203,306 72	\$51,784,251 79	\$77,603,571 94	\$7,739,320 58	1
360,000 00	—	924,538 92	2,194,907 63	100,000 00	2
\$64,452 96	1,127,717 92	13,957,362 55	21,672,045 73	4,822,897 59	3
8,349 00	12,729 00	134,476 50	203,190 00	69,311 75	4
286,835 78	231,193 33	3,213,246 46	4,554,162 66	277,376 13	5
144,669 93	269,854 56	4,946,620 45	7,640,316 66	1,793,336 38	6
31,000 00	169,846 38	2,473,268 02	2,141,243 57	550,841 13	7
39,085 46	27,545 57	3,099,077 88	7,956,908 33	661,874 40	8
—	—	—	—	—	9
—	—	—	—	—	10
—	—	—	—	—	11
77,680 63	31,317 47	546,410 75	2,030,893 73	238,249 21	12
—	18,023 75	384,822 94	626,207 16	130,720 84	13
4,237 74	15,017 60	562,221 00	527,010 50	27,908 26	14
—	—	—	—	—	15
200,000 00	160,000 00	2,750,000 00	2,925,000 00	300,000 00	16
125,000 00	110,000 00	3,000,000 00	4,600,000 00	300,000 00	17
3,000 00	7,110 00	701,558 35	382,897 16	258,000 00	18
75,000 00	68,781 74	1,034,214 93	2,682,209 21	640,548 20	19
—	—	—	—	—	20
2,985 04	6,325 54	1,236,280 73	2,530,902 12	229,902 54	21
<b>\$3,540,018 29</b>	<b>\$3,458,769 58</b>	<b>\$90,748,351 27</b>	<b>\$140,271,466 40</b>	<b>\$18,140,287 01</b>	<b>22</b>
No Trust Department	No Trust Department	\$78,703,408 23 966,362 29 3,968 42	\$65,734,923 96 581,457 94 — 597 25	\$418,335 28 4,716 85 — —	23 24 25 26
		<b>\$79,673,738 94</b>	<b>\$66,316,979 15</b>	<b>\$423,052 13</b>	<b>27</b>
		\$79,872,204 80 \$42,032 71	\$15,708,393 21 \$113,008 58	— —	28 29
Sept. 15, 1961 Monthly on 1st Jan. 1–July 1	Sept. 30, 1959 Monthly on 5th Jan. 15–July 15	Jan. 2, 1948 Monthly on 1st Quarterly*	Jan. 22, 1947 Monthly on 1st Quarterly†	Oct. 1, 1919 Monthly on 1st Jan. 1–July 1	30 31 32 33 34 35 36 37 38
22	78	566	646	542	
\$9,985 75	\$7,696 20	\$11,119 89	\$9,068 75	\$5,980 80	
5.70	5.72	5.10	4.97	5.33	
25.41	53.23	45.09	27.03	67.21	
\$2,000 00	\$482,508 95	\$701,994 73	\$382,897 16	\$266,000 00	
3.69	3.73	3.56	3.87	4.20	
3.00–4.00	3.00	3.00	3.00	3.00	39
\$17,546 50	\$24,194 04	\$391,863 99	\$699,386 09	\$131,758 19	40
\$961,254 99	\$787,083 26	\$6,414,643 00	\$11,161,971 66	\$1,897,430 18	41
\$513,398 44	\$444,329 42	\$6,404,650 00	\$10,272,014 32	\$2,036,241 18	42
\$465,403 05	\$366,947 88	\$401,856 99	\$1,589,343 43	\$7,052 81	43
6,515	4,237	74,381	92,352	13,721	44
2,918	2,265	34,467	56,778	7,489	45
1,300	332	3,409	6,366	890	46
325	215	3,854	5,402	947	47
975	117	1,445	964	1,57	48
1,691	1,297	17,709	28,908	4,824	49

\*Jan.–Apr.–July–Oct.

†Mar.–June–Sept.–Dec.

¹ Decrease.

ASSETS		WAKEFIELD
		SURETY BANK AND TRUST COMPANY
<b>Banking Department</b>		
	Incorporated . . . . .	June 7, 1960
	Began business . . . . .	Dec. 7, 1960
1	Cash, clearing and cash items in process of collection . . . . .	\$190,295 44
2	Balances with banks . . . . .	388,063 91
3	U. S. Government obligations, direct and fully guaranteed . . . . .	897,005 24
4	State, county and municipal obligations . . . . .	—
5	Other bonds, notes and debentures . . . . .	131,311 48
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	377,880 16
8	Collateral loans . . . . .	498,149 40
9	Unsecured loans . . . . .	905,828 57
10	Installment loans . . . . .	1,018,810 55
11	Overdrafts . . . . .	7,334 95
12	Banking house, vaults, furniture and fixtures . . . . .	341,605 42
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	6,633 20
16	Interest accrued but not collected . . . . .	8,036 52
17	Other assets . . . . .	10,259 49
18	Total . . . . .	<b>\$4,781,224 33</b>
<b>Trust Department</b>		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	

WAKEFIELD	WALTHAM		WARE	WATERTOWN	
WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY	NEWTON-WALTHAM BANK AND TRUST COMPANY	WARE TRUST COMPANY	COOLIDGE BANK AND TRUST COMPANY	
June 29, 1916	July 25, 1951	Mar. 22, 1894	Feb. 16, 1917	July 1, 1960	
July 11, 1916	Jan. 21, 1952	July 12, 1894	Mar. 1, 1917	Dec. 1, 1960	
\$570,684 19	\$2,193,577 80	\$9,607,205 83	\$380,103 06	\$181,634 91	1
1,651,783 29	1,597,748 75	763,643 55	1,063,728 24	1,061,914 95	2
4,090,917 12	5,080,617 00	15,892,838 29	1,196,931 39	1,145,116 79	3
829,127 32	455,901 37	16,389,987 93	263,051 15	498,776 55	4
—	10,000 00	89,236 90	34,197 75	—	5
—	32,000 00	367,223 33	16,661 65	30,000 00	6
2,497,038 93	2,037,112 42	9,020,356 13	23,192 23	1,540,903 00	7
1,099,512 25	2,251,293 28	6,921,483 11	628,379 38	1,099,024 48	8
1,023,995 12	1,915,937 29	11,744,082 28	1,248,466 11	2,554,220 92	9
1,803,266 51	2,541,690 87	13,263,082 01	1,620,934 75	2,052,362 73	10
184 01	1,951 39	25,137 61	681 94	28,188 34	11
194,094 98	316,107 08	2,073,829 19	96,776 28	82,136 15	12
—	—	55,941 18	—	—	13
—	—	—	—	—	14
2,359 00	7,518 65	54,302 32	—	21,974 42	15
53,324 47	—	342,001 70	—	13,662 80	16
41,072 09	5,454 91	257,884 99	—	56,362 03	17
\$13,857,359 28	\$18,446,910 81	\$86,868,236 35	\$6,573,103 93	\$10,366,278 07	18
\$72,462 35	No Trust Department	\$5,866,253 12	\$77,729 25	No Trust Department	19
77,587 13		3,474,414 27	45,685 97		20
903,562 37		13,595,156 53	419,410 34		21
5,024 90		48,913 79	—		22
—		39,749 58	—		23
—		—	—		24
250 00		812,879 33	5,075 00		25
16,315 17		525,102 01	7,887 85		26
148,993 85		1,179,503 69	109,457 58		27
—		5,441 87	—		28
1 00		214,732 71	5 00		29
\$1,224,196 77		\$25,762,146 90	\$665,250 99		30

		WAKEFIELD
LIABILITIES		SURETY BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$2,098,082 47
2	Time deposits of individuals, partnerships and corporations . . . . .	278,955 20
3	Savings deposits . . . . .	764,341 12
4	Club deposits . . . . .	13,658 00
5	Deposits of U. S. Government . . . . .	144,866 87
6	Deposits of states, counties and municipalities . . . . .	400,423 03
7	Deposits of banks . . . . .	25,000 00
8	Other deposits (certified, officers' checks, etc.) . . . . .	33,376 54
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	96,725 11
13	Accrued for taxes, interest, expenses, etc. . . . .	21,037 91
14	Other liabilities . . . . .	16,817 30
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	507,500 00
17	Surplus . . . . .	350,000 00
18	Guaranty fund . . . . .	3,621 00
19	Undivided profits . . . . .	24,344 23
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	2,475 55
22	Total . . . . .	\$4,781,224 33
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust Department
24	Income . . . . .	
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Dec. 7, 1960
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Jan. 15-July 15
33	Number of real estate loans . . . . .	29
34	Average real estate loan . . . . .	\$13,030 35
35	Average rate on real estate loans . . . . .	5.75
36	Percentage of real estate loans to savings deposits . . . . .	49.44
37	Investment of guaranty fund . . . . .	\$5,020 16
38	Average rate on amount invested in securities . . . . .	3.75
<b>Period, December 31, 1962 to December 31, 1963</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$14,283 27
41	Amount of deposits . . . . .	\$848,474 78
42	Amount of withdrawals . . . . .	\$559,487 20
43	Net increase . . . . .	\$303,270 85
44	Number of deposits . . . . .	7,448
45	Number of withdrawals . . . . .	3,872
46	Number of accounts opened . . . . .	1,801
47	Number of accounts closed . . . . .	144
48	Net increase in number of accounts . . . . .	1,657
49	Number of accounts, December 31, 1963 . . . . .	3,214

WAKEFIELD	WALTHAM		WARE	WATERTOWN	
WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY	NEWTON-WALTHAM BANK AND TRUST COMPANY	WARE TRUST COMPANY	COOLIDGE BANK AND TRUST COMPANY	
\$7,096,844 48	\$9,111,602 83	\$51,416,284 71	\$4,015,504 99	\$3,929,109 86	1
—	231,000 00	878,298 64	26,000 00	726,794 04	2
2,465,503 62	3,302,321 20	9,894,974 78	219,089 23	2,342,680 77	3
71,647 50	33,785 00	35,211 00	—	32,626 50	4
246,992 95	2,847,865 76	2,423,484 76	227,056 78	636,709 93	5
1,007,788 04	884,450 27	4,316,896 37	711,738 34	601,000 00	6
326,201 58	48,296 68	3,357,397 46	406,854 02	65,000 00	7
1,100,313 01	429,900 12	1,033,890 14	78,992 31	373,921 46	8
—	—	—	—	—	9
—	—	—	—	—	10
156,318 80	241,089 21	1,460,444 54	156,070 62	243,763 79	11
91,693 86	56,000 00	363,802 36	27,321 16	16,616 87	12
63,711 23	14,121 00	3,387,098 94	—	79,690 94	13
—	—	—	—	—	14
300,000 00	484,000 00	2,000,000 00	150,000 00	443,230 00	15
425,000 00	417,000 00	2,800,000 00	200,000 00	680,305 00	16
127,500 00	39,400 00	567,500 00	1,260 09	10,313 33	17
91,903 58	119,730 12	1,400,932 13	176,495 07	135,804 68	18
—	—	—	—	—	19
285,940 63	186,348 62	1,532,020 52	176,721 32	48,710 90	20
\$13,857,359 28	\$18,446,910 81	\$86,868,236 35	\$6,573,103 93	\$10,366,278 07	21
—	—	—	—	—	22
\$1,158,709 72	No Trust	\$25,237,506 84	\$657,711 43	No Trust	23
14,969 72	Department	464,444 50	7,539 56	Department	24
50,517 33	—	60,195 56	—	—	25
\$1,224,196 77	—	\$25,762,145 90	\$665,250 99	—	26
—	—	—	—	—	27
—	—	\$5,375,717 07	\$104,567 57	—	28
—	—	\$298,936 44	\$72,000 00	—	29
Oct. 17, 1923	Jan. 21, 1952	Apr. 1, 1915	Feb. 1, 1960	Dec. 1, 1960	30
Monthly on 1st	Monthly on 1st	Quarterly*	Monthly on 1st	Monthly on 5th	31
May 31–Nov. 30	Jan. 1–July 1	Apr. 15–Oct. 15	Feb. 1–Aug. 1	June 30–Dec. 31	32
200	115	525	—	—	33
\$8,916 68	\$17,714 02	\$8,266 02	—	\$21,316 04	34
5.22	5.65	5.01	—	5.49	35
72.33	61.69	43.86	—	32.76	36
\$170,100 00	\$53,609 38	\$600,000 00	\$1,260 09	—	37
2.50	3.59	3.50	3.25	—	38
—	—	—	—	—	39
3.00	3.00–4.00	3.00	3.25	3.00–4.00	40
\$64,187 08	\$75,035 42	\$242,986 83	\$5,463 25	\$55,900 27	41
\$1,549,011 97	\$3,248,277 79	\$6,792,901 39	\$123,519 97	\$1,678,643 15	42
\$1,526,445 72	\$2,182,545 51	\$6,685,178 34	\$91,277 77	\$712,045 16	43
\$86,753 33	\$1,140,767 70	\$350,709 88	\$37,705 45	\$1,022,498 26	44
12,639	20,157	48,489	2,004	10,632	45
8,779	10,541	30,803	590	4,779	46
719	1,913	4,057	94	562	47
827	1,346	4,337	54	244	48
1108	567	1,280	40	318	49
4,521	3,519	15,210	286	3,313	50

\*Jan.–Apr.–July–Oct.

¹ Decrease.

ASSETS		WEST SPRINGFIELD
		WESTERN BANK AND TRUST COMPANY
Banking Department		
	Incorporated . . . . .	Oct. 2, 1961
	Began business . . . . .	June 25, 1962
1	Cash, clearing and cash items in process of collection . . . . .	\$54,920 26
2	Balances with banks . . . . .	210,103 24
3	U. S. Government obligations, direct and fully guaranteed . . . . .	250,000 00
4	State, county and municipal obligations . . . . .	—
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	314,885 19
8	Collateral loans . . . . .	133,020 00
9	Unsecured loans . . . . .	372,183 73
10	Installment loans . . . . .	361,336 12
11	Overdrafts . . . . .	1,083 78
12	Banking house, vaults, furniture and fixtures . . . . .	101,493 06
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	8,144 33
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	1,024 81
18	Total . . . . .	\$1,808,194 52
Trust Department		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	



WILMINGTON	WINCHESTER	WOBURN	WORCESTER		
COMMERCIAL BANK AND TRUST COMPANY	WINCHESTER TRUST COMPANY	WOBURN BANK AND TRUST COMPANY	COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
July 29, 1960	July 1, 1913	Sept. 8, 1959	July 6, 1955	Jan. 9, 1930	
Jan. 3, 1961	July 1, 1913	Feb. 15, 1960	Aug. 22, 1955	Apr. 1, 1930	1
\$131,471 90	\$916,850 03	\$157,602 34	\$540,969 89	\$3,382,488 98	2
574,119 96	428,494 40	424,504 67	1,922,464 36	12,548,830 54	3
2,052,545 24	2,784,766 36	869,463 37	3,667,495 02	13,796,564 53	4
—	1,239,384 00	—	404,019 14	888,170 35	5
—	3,000 00	—	—	1,699,375 00	6
20,000 00	32,750 00	—	30,000 00	9,410,003 88	7
580,235 41	1,732,065 36	647,333 81	324,879 09	8,447,081 65	8
737,322 59	1,863,713 74	376,522 93	1,518,955 16	7,849,701 44	9
1,136,557 05	632,111 18	406,114 00	1,426,227 81	13,136,666 16	10
549,302 84	557,564 33	1,417,099 58	1,579,234 80	23,512 64	11
5,306 16	2,000 70	3,458 65	2,964 62	1,128,570 55	12
66,676 27	288,396 18	83,675 18	104,207 88	5,275 00	13
—	—	—	—	46,774 00	14
19,760 98	—	—	78,690 00	14,319 51	15
2,920 68	27,447 37	—	3,025 43	—	16
—	—	713 86	9,122 37	125,860 56	17
\$5,876,219 08	\$10,508,543 65	\$4,386,488 39	\$11,612,255 57	\$72,503,194 79	18
No Trust Department	No Trust Department	No Trust Department	No Trust Department	\$521,910 87	19
				157,891 94	20
				730,968 34	21
				—	22
				4,500 00	23
				—	24
				56,733 65	25
				304,597 28	26
				85,791 07	27
				—	28
				\$1,862,393 15	29
					30

LIABILITIES		WEST SPRINGFIELD
		WESTERN BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$745,491 69
2	Time deposits of individuals, partnerships and corporations . . . . .	175,237 50
3	Savings deposits . . . . .	255,396 84
4	Club deposits . . . . .	5,459 50
5	Deposits of U. S. Government . . . . .	83,862 09
6	Deposits of states, counties and municipalities . . . . .	110,000 00
7	Deposits of banks . . . . .	—
8	Other deposits (certified, officers' checks, etc.) . . . . .	20,335 11
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	48,375 41
13	Accrued for taxes, interest, expenses, etc. . . . .	9,378 73
14	Other liabilities . . . . .	2,558 34
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	200,000 00
17	Surplus . . . . .	100,000 00
18	Guaranty fund . . . . .	754 89
19	Undivided profits . . . . .	51,344 42
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	—
22	Total . . . . .	<b>\$1,808,194 52</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust Department
24	Income . . . . .	
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	June 25, 1962
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Jan. 1-July 1
33	Number of real estate loans . . . . .	14
34	Average real estate loan . . . . .	\$14,185 71
35	Average rate on real estate loans . . . . .	5.47
36	Percentage of real estate loans to savings deposits . . . . .	77.76
37	Investment of guaranty fund . . . . .	—
38	Average rate on amount invested in securities . . . . .	—
<b>Period, December 31, 1962 to December 31, 1963</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$3,252 87
41	Amount of deposits . . . . .	\$320,324 63
42	Amount of withdrawals . . . . .	\$230,694 97
43	Net increase . . . . .	\$89,882 53
44	Number of deposits . . . . .	1,498
45	Number of withdrawals . . . . .	606
46	Number of accounts opened . . . . .	270
47	Number of accounts closed . . . . .	68
48	Net increase in number of accounts . . . . .	202
49	Number of accounts, December 31, 1963 . . . . .	456

WILMINGTON	WINCHESTER	WOBURN	WORCESTER		
COMMERCIAL BANK AND TRUST COMPANY	WINCHESTER TRUST COMPANY	WOBURN BANK AND TRUST COMPANY	COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
\$2,686,832 90	\$5,302,142 81	\$1,177,942 52	\$8,434,125 72	\$37,444,725 46	1
931,000 00	164,415 17	45,750 00	381,000 00	2,000,000 00	2
810,967 62	2,008,193 42	1,176,550 80	—	19,086,273 35	3
4,925 25	23,568 00	11,842 00	1,767 00	285,696 00	4
348,241 45	152,455 08	142,039 86	575,565 58	1,799,650 69	5
175,000 00	1,152,445 89	1,126,401 56	856,802 20	2,128,003 27	6
5,000 00	200,344 37	10,125 41	72,239 90	523,212 57	7
135,244 01	90,197 49	84,615 94	72,715 02	1,914,538 82	8
—	—	—	—	—	9
—	—	—	78,690 00	46,774 00	10
68,016 32	68,549 26	120,183 19	174,874 12	1,253,789 00	11
—	74,394 18	5,791 63	35,881 75	306,408 86	12
32,362 64	253,149 06	—	1,864 54	113,499 79	13
—	—	—	—	—	14
315,000 00	200,000 00	200,000 00	350,000 00	1,471,200 00	15
186,658 00	400,000 00	125,000 00	100,000 00	1,358,000 00	16
3,479 13	175,000 00	6,790 37	—	682,000 00	17
118,491 76	118,966 95	106,194 33	373,542 39	972,987 56	18
—	—	—	—	—	19
52,000 00	124,721 97	47,260 78	103,187 35	1,116,435 42	20
\$5,876,219 08	\$10,508,543 65	\$4,386,488 39	\$11,612,255 57	\$72,503,194 79	21
					22
No Trust Department	No Trust Department	No Trust Department	No Trust Department	\$1,841,556 86 20,836 29 — —	23 24 25 26
					27
					28
					29
					30
Jan. 3, 1961	Mar. 27, 1918	Feb. 15, 1960	May 18, 1956	Apr. 1, 1930	31
Monthly on 1st	Monthly on 1st	Monthly on 1st	—	Monthly on 1st	32
June 30-Dec. 31	June 1-Dec. 1	Jan. 1-July 1	—	Apr. 1-Oct. 1	33
14	117	67	—	1,297	34
\$14,448 41	\$10,530 73	\$9,661 70	—	\$7,255 21	35
5.75	5.08	5.99	—	5.21	36
24.94	61.35	55.02	—	49.30	37
\$4,954 95	\$163,575 00	\$25,000 00	—	\$682,000 00	38
3.45	3.90	4.88	—	4.00	39
					40
3.00	3.00	3.50-4.00	—	3.50	41
\$18,447 28	\$53,549 01	\$27,607 38	—	\$604,220 06	42
\$895,416 98	\$1,145,743 04	\$1,128,694 44	—	\$9,096,406 46	43
\$646,254 23	\$1,096,734 54	\$867,190 50	—	\$8,768,007 89	44
\$267,610 03	\$102,557 51	\$289,111 32	—	\$932,618 63	45
6,013	5,983	8,517	—	73,199	46
4,323	4,537	5,193	—	45,119	47
709	353	1,049	—	3,957	48
411	394	332	—	3,685	49
298	141	717	—	272	50
1,640	2,235	2,553	—	24,425	51

<sup>1</sup> Decrease.

ASSETS		WORCESTER
		INDUSTRIAL CITY BANK AND TRUST COMPANY
Banking Department		
	Incorporated	Dec. 5, 1961
	Began business	Jan. 29, 1962
1	Cash, clearing and cash items in process of collection	\$746,900 81
2	Balances with banks	489,949 82
3	U. S. Government obligations, direct and fully guaranteed	933,700 99
4	State, county and municipal obligations	561,495 58
5	Other bonds, notes and debentures	199,887 70
6	Corporate stocks	—
7	Real estate loans	221,260 60
8	Collateral loans	399,094 57
9	Unsecured loans	1,149,197 80
10	Installment loans	3,885,440 94
11	Overdrafts	2,672 95
12	Banking house, vaults, furniture and fixtures	134,026 15
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	18,514 39
16	Interest accrued but not collected	10,496 55
17	Other assets	5,533 54
18	Total	\$8,758,172 39
Trust Department		
19	Government, state and municipal bonds	No Trust Department
20	Other bonds	
21	Stocks	
22	Loans on real estate	
23	Other loans	
24	Real estate by foreclosure, etc.	
25	Real estate owned	
26	Deposits subject to check	
27	Other bank deposits	
28	Tangible personal property	
29	Other assets	
30	Total	

		WORCESTER
LIABILITIES		INDUSTRIAL CITY BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$3,751,926 44
2	Time deposits of individuals, partnerships and corporations . . . . .	35,000 00
3	Savings deposits . . . . .	2,923,644 69
4	Club deposits . . . . .	155,899 00
5	Deposits of U. S. Government . . . . .	139,839 27
6	Deposits of states, counties and municipalities . . . . .	92,389 52
7	Deposits of banks . . . . .	160,418 49
8	Other deposits (certified, officers' checks, etc.) . . . . .	169,450 19
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	406,612 35
13	Accrued for taxes, interest, expenses, etc. . . . .	43,332 15
14	Other liabilities . . . . .	178,185 77
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	237,600 00
17	Surplus . . . . .	260,000 00
18	Guaranty fund . . . . .	15,255 25
19	Undivided profits . . . . .	164,941 31
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	23,677 96
22	Total . . . . .	<b>\$8,758,172 39</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Jan. 29, 1962
31	Deposits draw interest from . . . . .	Date of deposit
32	Interest is payable . . . . .	Quarterly on 1st*
33	Number of real estate loans . . . . .	22
34	Average real estate loan . . . . .	\$10,057 30
35	Average rate on real estate loans . . . . .	5.94
36	Percentage of real estate loans to savings deposits . . . . .	7.50
37	Investment of guaranty fund . . . . .	\$14,784 15
38	Average rate on amount invested in securities . . . . .	2.64
<b>Period, December 31, 1962 to December 31, 1963</b>		
39	Rate of interest paid . . . . .	2.50
40	Amount of interest paid . . . . .	\$73,972 41
41	Amount of deposits . . . . .	\$2,027,110 14
42	Amount of withdrawals . . . . .	\$2,230,272 51
43	Net increase . . . . .	<sup>1</sup> \$129,189 96
44	Number of deposits . . . . .	27,276
45	Number of withdrawals . . . . .	21,788
46	Number of accounts opened . . . . .	1,079
47	Number of accounts closed . . . . .	861
48	Net increase in number of accounts . . . . .	218
49	Number of accounts, December 31, 1963 . . . . .	3,942

\*Jan.-Apr.-July-Oct.

<sup>1</sup> Decrease.





# STATEMENTS RELATING TO TRUST COMPANIES AND CERTAIN OTHER FINANCIAL INSTITUTIONS

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## STATEMENT No. 1

AGGREGATE STATEMENT OF THE BANKING DEPARTMENTS  
OF TRUST COMPANIES  
(In thousands)

(In thousands)

No. Trust Companies Reporting	67	67	% of Total Assets	
	Dec. 31, 1963	Dec. 31, 1962	Dec. 31, 1963	Dec. 31, 1962
<i>Assets</i>				
Cash, clearing and cash items in the process of collection . . . . .	\$193,155	\$202,537	7.96	8.54
Balances with banks . . . . .	221,127	250,633	9.11	10.57
U. S. Government obligations, direct and fully guaranteed . . . . .	528,277	543,944	21.79	22.94
State, county and municipal obligations . . . . .	203,955	168,761	8.41	7.12
Other bonds, notes and debentures . . . . .	18,271	11,223	.75	.47
Corporate stocks . . . . .	6,060	5,730	.25	.24
Real estate loans . . . . .	266,998	247,698	11.01	10.45
Collateral loans . . . . .	298,903	304,956	12.33	12.86
Unsecured loans . . . . .	395,594	361,720	16.31	15.26
Installment loans . . . . .	238,564	218,234	9.84	9.21
Overdrafts . . . . .	1,123	1,003	.05	.04
Banking house, vaults, furniture and fixtures . . . . .	37,010	35,914	1.53	1.52
Other real estate owned, etc., directly or indirectly . . . . .	829	468	.03	.02
Customers' liability on acceptances outstanding . . . . .	630	5,338	.03	.23
Prepaid expenses . . . . .	1,873	1,490	.08	.06
Interest accrued but not collected . . . . .	7,156	6,606	.30	.28
Other assets . . . . .	5,259	4,544	.22	.19
<b>TOTAL . . . . .</b>	<b>\$2,424,784</b>	<b>\$2,370,799</b>	<b>100.00</b>	<b>100.00</b>
<i>Liabilities and Capital</i>				
			% of Total Liabilities	
Demand deposits of individuals, partnerships and corporations . . . . .	\$1,337,201	\$1,326,115	55.15	55.94
Time deposits of individuals, partnerships and corporations . . . . .	60,287	38,104	2.49	1.61
Saving deposits . . . . .	336,242	313,716	13.87	13.23
Club deposits . . . . .	3,588	4,043	.15	.17
Deposits of U. S. Government (Including Postal Savings) . . . . .	67,715	63,733	2.79	2.69
Deposits of states, counties and municipalities . . . . .	149,799	144,066	6.17	6.08
Deposits of banks . . . . .	94,935	108,829	3.92	4.59
Other deposits (certified, officers' checks, etc.) . . . . .	51,627	57,403	2.13	2.42
Bills payable . . . . .	—	—	—	—
Acceptances executed by or for account of this trust company . . . . .	644	5,576	.03	.24
Income collected not earned . . . . .	23,061	21,855	.94	.92
Accrued for taxes, interest, expenses, etc. . . . .	16,161	14,975	.66	.63
Other liabilities . . . . .	33,713	32,533	1.39	1.37
Capital Stock, Preferred . . . . .	200	200	.01	.01
Capital Stock, Common . . . . .	67,371	65,452	2.78	2.76
Surplus . . . . .	93,519	84,528	3.86	3.56
Guaranty Fund . . . . .	16,046	14,921	.66	.63
Undivided profits <sup>1</sup> . . . . .	38,932	41,682	1.61	1.76
Preferred stock retirement fund . . . . .	—	—	—	—
Other capital reserves <sup>2</sup> . . . . .	33,743	33,068	1.39	1.39
<b>TOTAL . . . . .</b>	<b>\$2,424,784</b>	<b>\$2,370,799</b>	<b>100.00</b>	<b>100.00</b>
Number of commercial depositors . . . . .	564,549	545,039	—	—
Number of savings depositors . . . . .	471,080	469,872	—	—

<sup>1</sup>Does not include Trust Dept. earnings carried in Capital Accounts on Statements 5 and 6 — Shown separately on Statement 2.

<sup>2</sup>Includes valuation reserves (1963) \$25,778; (1962) \$25,010.

## STATEMENT No. 2

AGGREGATE STATEMENT OF THE TRUST DEPARTMENTS  
OF TRUST COMPANIES  
(In thousands)

No. Trust Companies Reporting	34 Dec. 31, 1963	34 Dec. 31, 1962	% of Total Assets	
			Dec. 31, 1963	Dec. 31, 1962
<i>Assets</i>				
Government, state and municipal bonds . . . . .	\$812,067	\$744,128	23.12	23.20
Other bonds . . . . .	879,983	764,737	25.05	23.84
Stocks . . . . .	1,568,417	1,491,282	44.66	46.49
Loans on real estate . . . . .	73,562	45,382	2.09	1.41
Other loans . . . . .	7,858	7,598	.22	.24
Real estate by foreclosure, etc. . . . .	—	3	—	.72
Real estate owned . . . . .	23,267	23,007	.66	.72
Deposits subject to check . . . . .	67,064	64,811	1.91	2.02
Other bank deposits . . . . .	62,339	50,401	1.78	1.57
Tangible personal property . . . . .	1,011	870	.03	.03
Other assets . . . . .	16,788	15,479	.48	.48
TOTAL . . . . .	\$3,512,356	\$3,207,701	100.00	100.00
<i>Liabilities</i>				
As trustee, executor, administrator, etc. . . . .	\$3,480,592	\$3,178,579	99.10	99.09
Income . . . . .	31,048	28,747	.88	.90
Earnings not transferred to the banking department . . . . .	—	41	—	—
Other liabilities . . . . .	716	334	.02	.01
TOTAL . . . . .	\$3,512,356	\$3,207,701	100.00	100.00

## HELD AS AGENT, CUSTODIAN, ETC.

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1959	30	\$4,407,937
December 31, 1960	28	\$4,205,061
December 31, 1961	28	\$5,053,319
December 31, 1962	28	\$4,306,725
December 31, 1963	27	\$4,933,571

## HELD AS CORPORATE AGENT OR TRUSTEE

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1959	12	\$401,183
December 31, 1960	11	\$395,958
December 31, 1961	12	\$441,429
December 31, 1962	12	\$514,358
December 31, 1963	9	\$479,388



## STATEMENT

## COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF BANKING DEPART-

[Amounts shown in thousands.]

## Assets

YEAR	No. of Cos.	Cash, Clearing and Cash Items in the Process of Collection	Balances with Banks	U. S. Government Obligations, Direct and Fully Guaranteed	State, County and Municipal Obligations	Other Bonds, Notes and Debentures	Corporate Stock	Real Estate Loans	Collateral Loans
1954	58	\$93,684	\$215,055	\$537,100	\$83,325	\$48,803	\$3,816	\$142,650	\$164,371
1955	61	134,488	244,144	545,500	100,553	46,249	4,039	150,111	235,666
1956	59	162,078	246,314	490,784	108,372	37,337	4,085	158,748	221,789
1957	59	148,794	227,314	490,229	117,865	34,018	4,418	161,966	229,429
1958	60	153,523	226,539	539,942	136,789	27,482	4,513	180,263	219,032
1959	62	126,386	211,256	504,273	135,460	17,978	4,325	187,006	230,793
1960	65	134,162	215,360	498,253	139,548	11,098	4,666	200,699	259,539
1961	66	190,495	223,565	538,206	158,277	10,647	5,269	225,509	286,624
1962	67	202,537	250,633	543,944	168,761	11,223	5,730	247,698	304,956
1963	67	193,155	221,127	528,277	203,955	18,271	6,060	266,993	298,903

## Liabilities and Capital

YEAR	No. of Cos.	Demand Deposits of Individuals, Partnerships and Corporations	Time Deposits of Individuals, Partnerships and Corporations	Savings Deposits	Club Deposits	Deposits of U. S. Government (Including Postal Savings)	Deposits of States, Counties and Municipalities	Deposits of Banks	Other Deposits (Certified, Officers' Checks, etc.)	Bills Payable and Other Liabilities for Borrowed Money	Acceptances Executed by or for Account of Trust Companies
1954	58	\$958,516	\$6,589	\$233,451	\$2,045	\$33,575	\$83,009	\$65,295	\$31,794	—	\$155
1955	61	1,136,850	8,333	227,293	2,203	32,380	102,777	89,213	46,011	\$328	1,187
1956	59	1,141,123	3,832	214,413	2,313	34,684	103,944	92,115	59,878	242	1,070
1957	59	1,124,855	2,463	224,606	2,602	42,750	114,852	85,843	45,366	—	1,079
1958	60	1,186,373	3,397	248,588	2,782	39,586	127,745	91,638	52,863	300	2,571
1959	62	1,106,654	4,496	258,314	2,838	40,945	135,320	73,073	50,452	650	3,972
1960	65	1,101,039	7,678	268,357	2,909	51,573	142,451	81,205	43,579	150	2,952
1961	66	1,277,208	19,238	283,212	3,010	53,949	144,838	93,796	53,587	—	1,062
1962	67	1,326,115	38,104	313,716	4,043	63,733	144,066	108,829	57,403	—	5,576
1963	67	1,337,201	60,287	336,242	3,588	67,715	149,799	94,935	51,627	—	644



## No. 3

## MENTS OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1954 TO 1963, INCLUSIVE

[Amounts shown in thousands.]

## Assets

Unsecured Loans	Installment Loans	Banking Houses, Owned Directly, or Indirectly, Vaults, Furniture and Fixtures	Other Real Estate Owned, etc., Directly or Indirectly	Customers' Liability on Acceptances Outstanding	Prepaid Expenses	Interest Accrued but not Collected	Other Assets	Total	YEAR
\$188,938	\$84,169	\$17,827	\$122	\$155	\$670	\$2,847	\$1,514	\$1,585,046	1954
246,252	107,390	19,831	104	1,187	967	3,208	1,971	1,841,660	1955
280,975	120,564	19,430	62	1,070	869	3,214	2,264	1,857,955	1956
277,163	138,104	24,817	94	1,077	961	4,245	2,008	1,862,502	1957
257,475	154,121	26,670	109	2,541	1,459	5,601	2,717	1,988,776	1958
281,873	164,974	26,824	142	3,165	1,319	5,077	2,716	1,903,567	1959
273,361	176,453	27,520	179	2,649	1,185	4,721	2,602	1,951,995	1960
335,116	194,426	32,473	68	1,053	1,668	5,629	2,903	2,211,928	1961
361,720	218,234	35,914	468	5,338	1,490	6,606	5,547	2,370,799	1962
396,717	238,564	37,010	829	630	1,873	7,156	5,259	2,424,784	1963

## Liabilities and Capital

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Capital Stock Preferred, Other	Capital Stock, Common	Surplus	Guaranty Fund	Un-divided Profits <sup>1</sup>	Preferred Stock Retirement Funds	Other Capital Reserves <sup>2</sup>	Total	YEAR
\$6,704	\$10,827	\$2,247	\$800	\$38,839	\$52,116	\$12,473	\$26,804	\$50	\$19,754	\$1,585,046	1954
8,996	10,771	2,630	800	46,994	61,137	12,602	30,300	100	20,755	1,841,660	1955
10,027	12,359	5,174	800	48,897	61,074	12,118	31,612	151	22,129	1,857,955	1956
11,298	14,025	8,948	800	50,066	67,831	11,850	30,682	25	22,561	1,862,502	1957
12,792	15,219	9,339	200	50,942	70,681	11,977	33,239	—	28,544	1,988,776	1958
14,703	10,448	12,108	200	49,063	67,772	12,063	35,578	—	24,918	1,903,567	1959
15,531	17,307	18,401	200	54,091	70,421	12,504	33,753	—	27,894	1,951,995	1960
17,716	15,057	22,252	200	60,911	83,291	13,839	37,042	—	31,720	2,211,928	1961
21,855	14,975	32,533	200	65,452	84,528	14,921	41,682	—	33,068	2,370,799	1962
23,061	16,161	33,713	200	67,371	93,519	16,046	38,932	—	33,743	2,424,784	1963

<sup>1</sup> Does not include Trust Department earnings carried in Capital Accounts on Statements 5 and 6.<sup>2</sup> Includes valuation reserves.

## STATEMENT

## COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF TRUST DEPARTMENTS

[Amounts shown in thousands.]

YEAR	Number of Depart- ments	Govern- ment, State and Municipal Bonds	Other Bonds	Stocks	Loans on Real Estate	Other Loans	Real Estate by Foreclosure, etc.	Real Estate Owned
1954	43	\$581,681	\$247,797	\$918,480	\$6,466	\$1,738	\$135	\$28,481
1955	44	667,925	296,472	999,496	6,376	5,425	—	28,179
1956	41	711,556	376,500	1,043,648	9,421	5,797	—	27,452
1957	41	683,622	460,905	1,099,028	12,676	6,672	1	28,386
1958	40	680,453	540,592	1,189,037	19,321	5,381	—	29,060
1959	38	765,066	582,427	1,262,546	25,523	4,495	—	27,408
1960	37	657,321	652,800	1,168,067	31,188	4,371	—	22,744
1961	36	704,717	707,077	1,385,273	36,329	8,348	—	23,244
1962	34	744,128	764,737	1,491,282	45,382	7,598	3	23,007
1963	34	812,067	879,983	1,568,417	73,562	7,858	—	23,267

No. 4

OF TRUST COMPANIES AS OF DECEMBER 31, FOR YEARS 1954 TO 1963, INCLUSIVE

[Amounts shown in thousands.]

Deposits Subject to Check	Other Bank Deposits	Other Assets	Total Assets and Liabilities	Trust Accounts *	Income	Other Liabilities	YEAR
\$62,200	\$23,559	\$14,751	\$1,885,288	\$1,861,513	\$23,117	\$658	1954
52,444	39,420	14,150	2,109,887	2,082,807	26,504	576	1955
65,515	25,684	18,117	2,283,690	2,256,378	26,993	319	1956
61,450	21,835	13,805	2,388,380	2,361,287	26,758	335	1957
62,406	24,330	15,484	2,566,064	2,540,050	25,726	288	1958
66,440	19,990	15,270	2,769,165	2,742,379	26,473	313	1959
57,124	21,067	15,628	2,630,310	2,605,245	24,699	366	1960
63,924	32,932	9,137	2,970,981	2,942,051	26,965	1,965	1961
64,811	50,404	16,367	3,207,701	3,178,579	28,747	334	1962
67,064	62,339	17,799	3,512,356	3,480,592	31,048	716	1963

\*Includes Executor, Administrator, etc.

## STATEMENT No. 5

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL  
ACCOUNTS OF TRUST COMPANIES

## BANKING DEPARTMENT

[Cents omitted]	1963	1962	1961	1960	1959
<b>1 CURRENT OPERATING EARNINGS</b>					
a Interest and discount on loans	\$65,673,164	\$60,156,605	\$53,734,875	\$50,855,229	\$44,122,940
b Interest on U. S. Government obligations	15,699,057	16,310,381	15,247,707	15,798,990	14,500,604
c Interest and dividends on other securities	5,739,417	4,925,500	4,372,576	4,252,777	4,046,505
d Commissions and exchange	1,891,082	1,815,245	4,383,845	3,642,497	3,319,191
e Service charges	9,021,969	8,635,385	7,942,551	7,425,781	6,458,535
f Safe deposit rentals	967,459	942,241	904,233	880,542	860,048
g Bank building income	2,048,884	2,109,190	1,680,094	1,678,045	1,633,757
h Income from other real estate owned	16,855	7,280	57,776	41,968	19,767
i Trust department	25,921,320	25,508,002	19,264,823	19,720,387	18,104,541
j Other current operating earnings	788,338	725,329	605,685	518,337	649,130
k Gross current operating earnings	\$127,767,545	\$121,135,158	\$108,194,165	\$104,814,553	\$93,745,018
<b>2 CURRENT OPERATING EXPENSES</b>					
a Salaries	\$41,715,356	\$40,162,216	\$35,890,128	\$33,221,445	\$30,542,839
b Taxes, other than income and real estate	1,961,811	1,717,156	1,380,695	1,170,201	967,037
c Expense of occupancy and maintenance of banking quarters	11,130,799	10,824,549	9,207,172	9,282,934	8,227,324
d Expense allocable to other real estate owned	21,278	7,293	38,188	20,240	16,837
e Interest on savings deposits	9,712,010	8,734,145	7,320,933	6,657,393	5,806,673
f Interest on time deposits	2,233,795	1,073,384	443,177	199,042	127,929
g Interest and discount on borrowings	216,230	327,092	156,147	323,790	528,458
h Other current operating expenses	22,961,785	21,593,732	18,873,328	16,358,725	15,137,498
i Total current operating expenses	\$89,953,064	\$84,439,567	\$73,309,768	\$67,233,770	\$61,354,595
<b>3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1k less 2i)</b>	\$37,814,481	\$36,695,591	\$34,884,397	\$37,580,783	\$32,390,423
<b>4 LESS: TAXES ON NET INCOME</b>					
a Federal	\$12,756,631	\$13,009,399	\$13,149,971	\$13,746,974	\$8,274,582
b State	2,511,569	2,538,542	2,609,808	2,683,153	1,672,530
c Total income taxes	\$15,268,200	\$15,547,941	\$15,759,779	\$16,430,127	\$9,947,112
<b>5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)</b>	\$22,546,281	\$21,147,650	\$19,124,618	\$21,150,656	\$22,443,311
<b>6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES</b>					
a Profits on securities	\$1,090,306	\$2,097,386	\$4,763,882	\$5,123,572	\$327,610
b Profits on real estate owned by foreclosure, etc.	1,656	289	2,588	1,299	—
c Profits on other assets	38,476	17,068	30,324	18,141	21,194
d Recoveries on loans	71,667	187,773	125,151	202,985	360,815
e Recoveries on securities	221,850	45,980	449,351	175,251	1,396,113
f All other recoveries	1,213,235	751,884	2,008,618	1,293,782	1,796,789
g Total profits and recoveries	\$2,637,190	\$3,100,380	\$7,379,914	\$6,815,031	\$3,902,521
<b>7 SUBTOTAL (5 plus 6g)</b>	\$25,183,471	\$24,248,030	\$26,504,532	\$27,965,687	\$26,345,832
<b>8 LOSSES AND CHARGE-OFFS</b>					
a On loans	\$3,438,225	\$3,266,333	\$2,471,691	\$2,735,528	\$2,052,595
b On securities	1,043,204	1,090,210	943,145	4,259,913	9,937,577
c On real estate owned by foreclosure, etc.	15,951	131,712	4,428	24,220	1,626
d All other losses and charge-offs	2,268,505	1,840,903	2,477,280	2,272,172	1,945,459
e Total losses and charge-offs	\$6,765,885	\$6,329,158	\$5,896,544	\$9,291,833	\$13,937,257
<b>9 NET PROFITS BEFORE DIVIDENDS (7 less 8e)</b>	\$18,417,586	\$17,918,872	\$20,607,988	\$18,673,854	\$12,408,575
<b>10 CASH DIVIDENDS DECLARED</b>	10,762,642	10,512,342	9,436,968	8,734,566	7,876,619
<b>11 NET PROFITS AFTER DIVIDENDS (9 less 10)</b>	\$7,654,944	\$7,406,530	\$11,171,020	\$9,939,288	\$4,531,956
<b>12 OTHER ADDITIONS TO CAPITAL ACCOUNT</b>					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	\$1,408,520	\$2,893,021	\$1,400,387	\$1,795,950	\$1,571,100
c Premiums on new capital sold	1,822,436	4,081,287	1,864,534	2,499,320	1,837,956
d Contributions to capital	231,250	410,024	12,332,405	4,000	—
e Total other additions to capital account	\$3,462,206	\$7,384,332	\$15,597,326	\$4,299,270	\$3,409,056
<b>13 SUBTOTAL (11 plus 12e)</b>	\$11,117,150	\$14,790,862	\$26,768,346	\$14,238,558	\$7,941,042
<b>14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT</b>					
a Preferred capital retired (par value)	—	—	—	—	—
b Common capital retired (par value)	\$700,000	\$1,000,000	\$600,000	\$2,400,000	\$3,550,000
c Premiums on capital retired	1,265,947	1,377,359	1,430,362	4,354,975	7,562,100
d Total other deductions from capital	\$1,965,947	\$2,377,359	\$2,030,362	\$6,754,975	\$11,112,100
<b>15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)</b>	\$9,151,203	\$12,413,503	\$24,737,984	\$7,483,583	\$3,171,058 <sup>2</sup>
<b>16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR<sup>1</sup></b>	214,881,297	202,467,794	178,725,270	171,241,687	174,412,745
<b>17 TOTAL CAPITAL ACCOUNT AT END OF YEAR<sup>1</sup></b>	\$224,032,500	\$214,881,297	\$203,463,254	\$178,725,270	\$171,241,687

<sup>1</sup> Includes Trust Department earnings not carried in the Undivided Profits account but does not include valuation reserves carried in Capital Reserves, on Statements 1 and 3.

<sup>2</sup> Decrease.



## STATEMENT

COMPARATIVE STATEMENT OF EARNINGS, EXPENSES, PROFITS AND LOSSES  
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Companies	Gross Current Operating Earnings	Interest on Time Deposits	Dividends on Savings Deposits	Other Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries	LOSSES AND
									Loans
1954	58	\$57,754	\$93	\$3,143	\$44,701	\$9,817	\$2,693	\$999	\$1,011
1955	61	67,920	121	3,138	49,952	14,709	457	1,768	1,782
1956	59	78,714	104	3,835	56,362	18,413	175	1,372	2,249
1957	59	84,521	99	4,359	61,737	18,326	410	1,383	2,160
1958	60	89,232	107	5,221	69,453	14,451	6,745	1,659	2,170
1959	62	93,745	128	5,807	65,367	22,443	349	3,554	2,053
1960	65	104,815	199	6,657	76,808	21,151	5,143	1,672	2,736
1961	66	108,194	443	7,321	81,305	19,125	4,797	2,583	2,472
1962	67	121,135	1,073	8,734	90,180	21,148	2,115	986	3,266
1963	67	127,968	2,234	9,712	93,276	22,546	1,130	1,507	3,438



## No. 6

AND CHANGES IN CAPITAL ACCOUNTS OF THE BANKING DEPARTMENTS OF  
YEARS 1954 TO 1963, INCLUSIVE

[Amounts shown in thousands.]

CHARGE-OFFS		Net Profits	Other Additions to Capital Accounts	Dividends Declared or Paid	Other Deductions from Capital Accounts	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period <sup>1</sup>	YEAR
Securities	All Other							
\$972	\$1,824	\$9,702	\$700	\$5,048	\$1,047	\$4,307	\$137,657	1954
2,653	2,857	9,642	17,498	6,408	—	20,732	158,389	1955
4,091	2,441	11,179	1,707	6,871	3,620	2,395	160,784	1956
4,195	1,117	12,647	4,487	7,204	4,132	5,798	166,582	1957
2,310	2,582	15,793	4,363	7,800	4,526	7,830	174,413	1958
9,937	1,947	12,409	3,409	7,877	11,112	3,171 <sup>2</sup>	171,242	1959
4,260	2,296	18,674	4,299	8,734	6,755	7,484	178,725	1960
943	2,482	20,608	15,597	9,437	2,030	24,738	203,463	1961
1,090	1,973	17,919	7,384	10,512	2,377	12,414	214,881	1962
1,043	2,284	18,418	3,462	10,763	1,966	9,151	224,032	1963

<sup>1</sup> Does not include Valuation Reserves carried in Capital Reserves on Statements 1 and 3. Includes Trust Department earnings not carried in Undivided Profits on Statements 1 and 3.

<sup>2</sup> Decrease.

STATEMENT No. 7  
NUMBER OF DEPOSIT ACCOUNTS IN TRUST COMPANIES

Date	Commercial Depositors	Savings Depositors	Total
December 31, 1954 . . . . .	422,763	409,978	832,741
December 31, 1955 . . . . .	447,351	407,267	854,618
December 31, 1956 . . . . .	447,026	380,888	827,914
December 31, 1957 . . . . .	472,914	394,468	867,382
December 31, 1958 . . . . .	496,695	416,896	913,591
December 31, 1959 . . . . .	476,171	424,868	901,039
December 31, 1960 . . . . .	485,152	433,113	918,263
December 31, 1961 . . . . .	510,791	443,932	954,723
December 31, 1962 . . . . .	545,039	469,872	1,014,066
December 31, 1963 . . . . .	564,549	471,080	1,035,629

STATEMENT No. 8

DIVIDENDS, DEPOSITS AND WITHDRAWALS, JANUARY 1, 1963 TO DECEMBER 31,  
1963, INCLUSIVE, OF SAVINGS DEPOSITS OF TRUST COMPANIES  
(CLUB DEPOSITS EXCLUDED)

Deposits during year (1,586,615) . . . . .	\$193,693,907 95
Dividends paid during year . . . . .	9,447,852 62
	<hr/> \$203,141,760 57
Withdrawals during year (841,395) . . . . .	177,631,288 69
	<hr/> \$25,510,471 88
Deposits withdrawn from system:	
Merger of Clinton Trust Company with Worcester County National Bank, Worcester (6,318 accounts) . . . . .	2,984,510 24
Increase . . . . .	<hr/> \$22,525,961 64
 Total deposits December 31, 1962 (number of accounts 469,872; average of each \$667.66) .	 \$313,716,374 02
Total deposits December 31, 1963 (number of accounts 471,080; average of each \$713.77) .	\$336,242,335 66

## STATEMENT No. 9

DIVIDENDS PAID ON SAVINGS DEPOSITS OF TRUST COMPANIES, YEAR ENDING  
DECEMBER 31, 1963

RATE OF DIVIDEND (Per Cent)	NUMBER OF BANKS PAYING AT EACH RATE									
	1963	1962	1961	1960	1959	1958	1957	1956	1955	1954
1.00 or less . . . . .	1	3	5	7	7	3	—	12	28	27
1.01 to 1.25 . . . . .	—	—	—	—	—	—	—	—	—	—
1.26 to 1.50 . . . . .	—	1	—	—	—	—	5	15	3	3
1.51 to 1.75 . . . . .	—	—	—	—	—	—	1	1	—	1
1.76 to 2.00 . . . . .	—	—	3	5	13	25	26	13	19	17
2.01 to 2.25 . . . . .	—	—	2	3	8	2	1	6	—	—
2.26 to 2.50 . . . . .	2	4	4	11	7	13	15	6	4	4
2.51 to 2.75 . . . . .	—	1	2	4	5	2	2	—	—	—
2.76 to 3.00 . . . . .	40	39	47	32	17	10	4	—	—	—
3.01 to 3.25 . . . . .	1	5	—	—	—	—	—	—	—	—
3.26 to 3.50 . . . . .	8	8	—	—	—	—	—	—	—	—
3.51 to 3.75 . . . . .	—	3	—	—	—	—	—	—	—	—
3.00 to 4.00 (variable) . . . . .	9	—	—	—	—	—	—	—	—	—
Average Div. Rate . . . . .	61 3.10	64 2.93	63 2.82	62 2.72	57 2.49	55 2.29	54 2.21	53 1.71	54 1.48	52 1.46

## STATEMENT No. 10

AVERAGE RATE OF INTEREST ON INVESTMENT OF SAVINGS FUNDS  
IN REAL ESTATE LOANS AND INVESTMENT OF GUARANTY FUND OF TRUST COMPANIES  
FOR THE YEAR ENDING DECEMBER 31, 1963

Loans on Real Estate	Investment of Guaranty Fund	Average Rate Loans and Investments
5.43	3.64	4.54

STATEMENT

ASSETS AND LIABILITIES OF CORPORATIONS DOING BUSINESS  
DECEMBER 31,

	ASSETS	Cash and Cash Items	Deposits in Banks	Bonds and Stocks
1	Morris Plan Bank and Banking Co. of Chelsea . . . . .	\$12,552 34	\$114,737 45	—
2	North Shore Bank and Banking Co. (Lynn) . . . . .	96,449 74	337,220 96	\$100,080 61
3	New Bedford Morris Plan Com- pany, The . . . . .	32,906 14	44,370 05	238,010 08
	Totals . . . . .	\$141,908 22	\$496,328 46	\$338,090 69

	LIABILITIES	Deposits Subject to Check	Other Deposits	Investment* Certificates	Deposits on Installment Certificates Hypothecated	Bills Payable
1	Morris Plan Bank and Banking Co. of Chel- sea . . . . .	—	—	\$1,603,785 32	\$385,118 32	—
2	North Shore Bank and Banking Co. (Lynn) . . . . .	\$972,028 92	\$74,890 12	1,312,430 83	1,253,562 86	—
3	New Bedford Morris Plan Company, The . . . . .	—	—	2,485,221 96	440,937 70	—
	Totals. . . . .	\$972,028 92	\$74,890 12	\$5,401,438 11	\$2,079,618 88	—

\*Includes Investment Certificates Pledged \$127,454.98

No. 11

UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 172A  
1963

Loans	Overdrafts	Banking Houses, Vaults, Furniture & Fixtures	Prepaid Expense	Interest Earned but Uncollected	Other Assets	
\$2,259,597 58	—	\$31,328 31	—	—	\$20,038 65	1
4,594,739 04	\$498 23	42,738 20	\$3,438 76	\$517 18	—	2
3,313,878 81	—	43,719 48	1,866 00	2,408 48	13,170 72	3
\$10,168,215 43	\$498 23	\$117,785 99	\$5,304 76	\$2,925 66	\$33,209 37	

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Common Capital	Surplus and Undivided Earnings	Other Capital Reserves†	
\$105,682 09	\$51,260 18	—	\$100,000 00	\$169,710 29	\$22,698 13	1
290,156 41	145,569 51	—	100,000 00	985,638 99	41,405 08	2
156,585 86	73,600 40	\$1,740 18	100,000 00	202,829 78	229,413 88	3
\$552,424 36	\$270,430 09	\$1,740 18	\$300,000 00	\$1,358,179 06	\$293,517 09	

†Includes valuation reserves \$93,266.61

## STATEMENT No. 12

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS, AND CHANGES IN TOTAL CAPITAL  
ACCOUNTS OF CORPORATIONS DOING BUSINESS UNDER THE PROVISIONS OF  
GENERAL LAWS, CHAPTER 172A

[Cents omitted]	1963	1962	1961	1960	1959
<b>1 CURRENT OPERATING EARNINGS</b>					
a Interest and discount on loans . . . . .	\$699,132	\$590,333	\$887,431	\$819,422	\$739,979
b Interest on U.S. Government obligations . . . . .	17,047	28,990	61,646	55,619	57,075
c Interest and dividends on other securities . . . . .	3,854	4,790	7,789	8,316	9,160
d Service and investigation charges . . . . .	415,424	337,052	363,918	255,746	232,168
e Fines . . . . .	26,890	31,349	37,895	33,381	27,227
f Life insurance commissions . . . . .	6,175	10,385	20,161	26,595	22,783
g Bank building income . . . . .	1,380	1,380	1,305	1,200	1,200
h Income from other real estate owned . . . . .	—	—	—	—	—
i Other current operating earnings . . . . .	9,699	10,812	25,040	15,720	16,679
j Gross current operating earnings . . . . .	\$1,179,601	\$1,015,091	\$1,405,185	\$1,215,999	\$1,106,271
<b>2 CURRENT OPERATING EXPENSES</b>					
a Salaries, wages, directors' fees, etc. . . . .	\$225,936	\$210,822	\$377,420	\$339,522	\$316,695
b Taxes, other than income and real estate . . . . .	12,101	10,348	15,635	12,762	9,659
c Expenses of occupancy and maintenance of banking quarters . . . . .	58,129	57,395	107,752	111,803	124,925
d Expenses allocable to other real estate owned . . . . .	—	—	—	—	—
e Interest on certificate funds . . . . .	205,016	162,587	186,236	171,177	157,785
f Interest and discount on borrowing . . . . .	86	297	1,597	770	2,264
g Other current operating expenses . . . . .	207,986	174,719	277,359	225,702	183,540
h Total current operating expenses . . . . .	\$709,254	\$616,168	\$965,999	\$861,736	\$794,868
<b>3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1j less 2h)</b> . . . . .	\$470,347	\$398,923	\$439,186	\$354,263	\$311,403
<b>4 LESS: TAXES ON NET INCOME</b>					
a Federal . . . . .	\$168,020	\$154,309	\$153,637	\$122,264	\$97,910
b State . . . . .	31,323	29,045	29,086	22,327	21,578
c Total income taxes . . . . .	\$199,343	\$183,354	\$182,723	\$144,591	\$119,488
<b>5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)</b> . . . . .	\$271,004	\$215,569	\$256,463	\$209,672	\$191,915
<b>6 PROFITS ON ASSETS SOLD AND RECOVERIES</b>					
a Profits on sale of securities . . . . .	—	\$12,954	\$18,265	\$5,618	—
b Profits on other assets sold . . . . .	—	—	—	—	\$55
c Recoveries on loans . . . . .	\$50,736	76,627	34,953	41,635	41,878
d Recoveries on securities . . . . .	—	—	—	—	—
e All other recoveries . . . . .	—	26,100	36	404	6,679
f Total profits and recoveries . . . . .	\$50,736	\$115,681	\$53,254	\$47,657	\$48,612
<b>7 SUBTOTAL (5 and 6f)</b> . . . . .	\$321,740	\$331,250	\$309,717	\$257,329	\$240,527
<b>8 LOSSES AND CHARGE-OFFS</b>					
a On loans . . . . .	\$88,802	\$83,758	\$86,670	\$69,669	\$75,140
b On securities . . . . .	2,286	—	—	—	10,622
c All other losses and charge-offs . . . . .	2,802	10,175	6,264	20,149	27,498
d Total losses and charge-offs . . . . .	\$91,890	\$93,933	\$92,934	\$89,818	\$113,260
<b>9 NET PROFITS BEFORE DIVIDENDS (7 less 8d)</b> . . . . .	\$229,850	\$237,317	\$216,783	\$167,511	\$127,267
<b>10 DIVIDENDS DECLARED</b>					
a On Preferred Stock . . . . .	—	—	—	—	—
b On Common Stock . . . . .	\$5,000	\$5,000	\$44,155	\$37,674	\$34,395
c Total dividends paid . . . . .	\$5,000	\$5,000	\$44,155	\$37,674	\$34,395
<b>11 NET PROFITS AFTER DIVIDENDS (9 less 10c)</b> . . . . .	\$224,850	\$232,317	\$172,628	\$129,837	\$92,872
<b>12 OTHER ADDITIONS TO CAPITAL ACCOUNT</b>					
a Preferred capital sold (par value) . . . . .	—	—	—	—	—
b Common capital sold (par value) . . . . .	\$50,000	—	\$33,000	—	\$8,335
c Premiums on new capital sold . . . . .	20,000	—	85,922	—	13,275
d Contributions to capital . . . . .	22,723	—	—	—	—
e Total other additions to capital account . . . . .	\$92,723	—	\$118,922	—	\$21,610
<b>13 SUBTOTAL (11 and 12e)</b> . . . . .	\$317,573	\$232,317	\$291,550	\$129,837	\$114,482
<b>14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT</b>					
a Preferred capital retired (par value) . . . . .	—	—	—	—	—
b Common capital retired (par value) . . . . .	—	\$198,000	—	—	—
c Premiums on capital retired . . . . .	—	479,054	—	—	—
d Total other deductions from capital account . . . . .	—	\$677,054	—	—	—
<b>15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)</b> . . . . .	\$317,573	\$444,737 <sup>2</sup>	\$291,550	\$129,837	\$114,482
<b>16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR<sup>1</sup></b> . . . . .	1,540,857	1,985,594	1,694,044	1,564,207	1,449,725
<b>17 TOTAL CAPITAL ACCOUNT AT END OF YEAR<sup>1</sup></b> . . . . .	\$1,858,430	\$1,540,857	\$1,985,594	\$1,694,044	\$1,564,207

<sup>1</sup> Does not include valuation reserves carried in Capital Reserves on Statement 11.<sup>2</sup> Decrease.



## STATEMENT No. 13

AMOUNTS OF MONEY FORWARDED TO VARIOUS FOREIGN COUNTRIES DURING LAST FIVE YEARLY PERIODS BY PERSONS AND CORPORATIONS ENGAGED IN BUSINESS UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 169

Country	1963	1962	1961	1960	1959
Portugal and Azores . . . . .	\$227,494	\$222,344	\$225,803	\$244,390	\$249,901
Great Britain . . . . .	6	6,663	4,937	6,988	6,153
Italy . . . . .	927,753	835,724	896,419	727,610	785,212
Brazil . . . . .	12,602	10,420	15,903	13,812	13,740
India . . . . .	7	603	—	3,760	10,435
All other countries . . . . .	4,918	10,776	13,961	21,030	19,466
	\$1,172,780	\$1,086,530	\$1,157,023	\$1,017,590	\$1,084,907

## STATEMENT No. 14

TABLE SHOWING AMOUNTS TRANSMITTED ABROAD DURING YEAR ENDING DECEMBER 31, 1963 BY THOSE AUTHORIZED UNDER CHAPTER 169 OF THE GENERAL LAWS

Name	Location	Nature of Organization	Date Licensed	Transmitted Abroad	Bond Held by Treasurer and Receiver-General Securing Deposits of Money for Transmission
Ettore Caiola . . . . .	290 Hanover Street, Boston . . . . .	Individual . . . . .	Nov. 3, 1944 . . . . .	\$909,318 19 . . . . .	\$15,000 . . . . .
Eugenia Cordaro . . . . .	225 Hanover Street, Boston . . . . .	Individual . . . . .	Dec. 11, 1950 . . . . .	21,799 49 . . . . .	15,000 . . . . .
D/B/ A T.T. Agency . . . . .	705 Eastern Ave., Fall River . . . . .	Individual . . . . .	June 11, 1953 . . . . .	89,626 53 . . . . .	15,000 . . . . .
Edmund and Yvonne M. Farinba . . . . .	434 Bay Street, Fall River . . . . .	Corporation . . . . .	March 2, 1946 . . . . .	\$1,961 32 . . . . .	15,000 . . . . .
John G. Lage Corporation . . . . .	101 Rivet Street, New Bedford . . . . .	Corporation . . . . .	July 19, 1911 . . . . .	70,074 74 . . . . .	15,000 . . . . .
Guilherme M. Luiz & Co., Inc. . . . .					

# MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY

50 State Street, Boston

Incorporated February 24, 1818

Lawrence A. Sykes, *President*  
George C. Cutler, *Vice President and Secretary*  
Charles V. Briggs, Jr., *Assistant Vice President*

Paul T. Litchfield, *Vice President*  
Richard Claybourne, *Treasurer*  
Richard A. Lutus, *Assistant Treasurer*

*Board of Directors:* David Ames, J. B. Ames, G. L. Batchelder, Jr., R. H. Gardiner, G. P. Gardner,  
H. R. Guild, P. T. Litchfield, A. P. Loring, John Lowell, L. A. Sykes,  
C. M. Williams, H. A. Wood, Jr.

## STATEMENT OF CONDITION, DECEMBER 31, 1963

Assets		Liabilities	
Cash on hand and in banks . . .	\$ 74,867 01	Purchase of investment securities . . .	\$ 47,784 46
U. S. Government securities . . .	393,700 76	Accrued expense payable . . .	27,293 21
Other bonds . . .	24,500 00	Federal taxes, etc., withheld . . .	100,500 00
Stocks . . .	1,123,684 61	Deferred compensation . . .	75,990 82
Loans on real estate . . .	29,100 00	Reserve for life annuities . . .	215,126 37
Leasehold improvements and office equipment (less depreciation) . . .	23,874 87	Capital stock . . .	\$1,000,000 00
Investment in subsidiary . . .	50,579 02	Earned surplus . . .	1,013,519 09
Investment in affiliate . . .	626,260 50		2,013,519 09
Notes receivable . . .	60,000 00		
Receivable for investments sold . . .	22,263 05		
Prepaid insurance and taxes . . .	44,637 91		
Other assets . . .	6,746 22		
	<u>\$2,480,213 95</u>		<u>\$2,480,213 95</u>

## MASSACHUSETTS LIFE FUND

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

## STATEMENT OF CONDITION, DECEMBER 31, 1963

Assets		Liabilities	
Cash in banks . . .	\$ 1,491,666 26	Purchase of investment securities . . .	\$ 1,145,139 97
U. S. Government securities . . .	7,647,278 14	Accrued expense payable . . .	11,984 41
Other bonds . . .	22,770,245 61	Undistributed net income . . .	81,605 54
Foreign bonds . . .	1,930,490 68	Capital — 4,497,182 units . . .	\$5,025,333 91
Stocks . . .	51,000,085 38	Capital gain surplus . . .	1,663 71
Receivable for investments sold . . .	423,787 66		
Receivable for shares sold . . .	360,312 01		
Accrued income receivable . . .	641,861 80		
	<u>\$86,265,727 54</u>		<u>\$86,265,727 54</u>

## HOSPITAL LIFE TRUST

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

## STATEMENT OF CONDITION, DECEMBER 31, 1963

Assets		Liabilities	
Cash in bank . . .	\$ 59,091 59	Accrued expense payable . . .	\$ 2,491 48
U. S. Government securities . . .	189,950 00	Income payable January 1, 1964 . . .	67,530 79
Other bonds . . .	262,378 79	Taxes payable . . .	9,910 00
Foreign bonds . . .	23,625 00	Deposits by unit holders . . .	1,482 30
Stocks . . .	856,113 48	Undistributed net income . . .	2,937 92
Accrued income receivable . . .	7,428 75	Capital — Deposits	
		(11,045 units) . . .	\$764,313 02
		Capital —	
		Gain Surplus . . .	549,922 10
			1,314,235 12
	<u>\$1,398,587 61</u>		<u>\$1,398,587 61</u>

MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE  
(MISCELLANEOUS ACCOUNTS)

BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1963

Assets		Liabilities	
Cash in banks	\$ 1,347,754 26	As trustee: Principal	
U. S. Government securities	1,800 00	Invested	\$10,889,150 37
Other bonds	153,240 98	Uninvested	74,776 02
Stocks	9,646,985 31		\$10,963,926 39
Insurance and annuity contracts	229,154 75	As trustee: Income	
Investment in Massachusetts Life		Uninvested	1,037,130 39
Fund	664,688 20	Taxes payable	49,382 51
Accounts receivable	6,903 63	Unclaimed dividends	87 84
	<u>\$12,050,527 13</u>		<u>\$12,050,527 13</u>

BROWN BROTHERS HARRIMAN & CO.

10 Post Office Square, Boston

Organized January 2, 1931

(Founded in 1818 as Brown Brothers & Co.)

Partners: J. E. Banks, M. D. Brown, P. S. Bush, \*Louis Curtis, W. R. Driver, Jr., \*Gerry Brothers & Co.,  
E. T. Gerry, E. R. Harriman, \*W. A. Harriman, F. W. Hoch, S. Y. Hord, R. L. Ireland, III,  
F. H. Kingsbury, Jr., R. A. Lovett, J. B. Madden, Thomas McCance,  
L. J. Newquist, L. P. Shipley, J. C. West, Knight Woolley.

STATEMENT OF CONDITION, DECEMBER 31, 1963

Assets			
Cash on hand and due from banks	\$104,496,237 74		
United States Government securities	41,756,753 91		
State, municipal and other public securities	37,123,135 28		
Other marketable securities	2,872,151 63		
Loans and discounts	98,252,242 27		
Customers' liability on acceptances	16,732,064 30		
Other assets	4,910,459 37		
	<u>\$306,143,044 50</u>		
Liabilities			
Deposits — Demand	\$267,928,282 50		
Acceptances — Less amount in portfolio	18,164,576 17		
Accrued interest, expenses, etc.	924,902 29		
Capital	\$ 4,000,000 00		
Surplus	15,125,283 54		
	<u>\$306,143,044 50</u>		

\*Limited Partner.

## BAYSTATE CORPORATION

77 Franklin Street, Boston

Incorporated October 9, 1944

*Officers: Philip Eiseman, President; Richard Wengren, Sr. Vice President and Treasurer;**G. A. Hibbard, Vice President; J. T. Noonan, Secretary and Clerk;**Eleanor D. Sullivan, Financial Secretary; E. F. Cornwell, Assistant Vice President;**W. F. Forbes, Assistant Vice President; J. T. Hayes, Comptroller.**Directors: F. C. Dumaine, Jr., Philip Eiseman, R. G. Emerson, P. S. Gaither,**Richmond Lewis, J. A. Lunn, J. T. Noonan, J. H. Orr, P. H. Theopold, Richard Wengren.**Richard Wengren.*

## STATEMENT OF CONDITION, DECEMBER 31, 1963

Assets	
Cash and due from banks . . . . .	\$ 448,790 00
Investments (at book value):	
Member banks . . . . .	\$29,939,826 00
United States Government obligations . . . . .	147,725 00
Other bonds . . . . .	—
Other assets . . . . .	30,087,551 00
	614,150 00
	<u>\$31,150,491 00</u>

Liabilities	
Dividends payable . . . . .	\$ 350,805 00
Notes payable . . . . .	600,000 00
Accrued for taxes, interest, expenses, etc. . . . .	161,540 00
Deferred income . . . . .	27,665 00
Capital:	
Common stock . . . . .	\$ 6,178,800 00
Capital surplus . . . . .	20,925,787 00
Undivided profits . . . . .	3,794,384 00
	\$30,898,971 00
Less cost of shares of Capital Stock held in Treasury . . . . .	888,490 00
	30,010,481 00
	<u>\$31,150,491 00</u>

## INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Bank	Par Value	Shares Outstanding	Shares Owned	Book Value Shares Owned
Beverly Trust Company . . . . .	\$10	30,000	26,540	\$ 944,653
Harvard Trust Company . . . . .	10	220,000	120,726	6,057,507
Manufacturers National Bank of Bristol County . . . . .	10	37,000	29,217	1,019,960
Middlesex County National Bank . . . . .	10	250,000	139,885	4,974,852
Newton-Waltham Bank & Trust Company . . . . .	10	200,000	108,631	3,676,308
Norfolk County Trust Company . . . . .	10	250,000	138,641	4,932,220
The Union Market National Bank of Watertown . . . . .	10	100,000	63,775	1,844,147
Valley Bank & Trust Company of Springfield . . . . .	10	292,500	164,947	5,971,987
Winchester Trust Company . . . . .	10	20,000	11,290	518,192
				<u>\$29,939,826</u>

## SHAWMUT ASSOCIATION

40 Water Street, Boston

Organized May 21, 1928

Lawrence H. Martin, *President*  
 Leslie J. Scott, *Vice President*  
 John K. Benson, *Vice President*  
 Frederick W. Swasey, *Vice President*

William B. Wadland, *Treasurer and Secretary*  
 Thomas J. Byrne, *Assistant Treasurer*  
 Edward F. Gibbons, *Assistant Treasurer*

*Trustees:* J. K. Benson, L. H. Martin, L. P. Stack, D. T. Trigg,  
 B. A. Trustman, John Wallace

## STATEMENT OF CONDITION, DECEMBER 31, 1963

Assets	
Cash and due from banks	\$ 133,355 00
Investments (at market value):	
Member banks	11,754,413 00
United States Government obligations	1,149,641 00
Stocks (other than member banks)	8,970,058 00
Accrued interest receivable	14,016 00
Other assets	62,048 00
	<u>\$22,083,531 00</u>

Liabilities	
Accounts payable	\$ 61,742 00
Accrued for taxes, interest, expenses, etc.	2,758,682 00
Other liabilities	2,390 00
Capital:	
Common stock	5,000,000 00
Capital in excess of value stated for common shares	3,233,728 00
Earned surplus	3,529,678 00
Unrealized appreciation of investments (\$10,014,838.00) less provision for federal income taxes thereon	7,497,311 00
	<u>\$22,083,531 00</u>

## INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Name of Bank	Par Value	Number of Shares Outstanding	Number of Shares Owned	Book Value of Shares Owned
National Bank of Plymouth County	\$10	75,000	59,182	\$ 1,961,888
County Bank & Trust Co.	10	30,000	20,241	1,010,431
Everett National Bank	10	45,000	31,610	888,873
Lexington Trust Co.	10	40,000	26,774	941,909
Melrose Trust Co.	10	24,000	16,856	696,658
Needham National Bank	10	15,000	8,300	459,654
Newton National Bank	10	60,000	40,254	1,130,785
Merchants-Warren National Bank	10	60,000	40,100	1,357,385
Somerville National Bank	10	50,000	39,525	1,680,998
Wakefield Trust Co.	10	30,000	21,865	688,310
Waltham Citizens National Bank	10	15,000	10,494	502,348
Winchester National Bank	10	20,000	13,760	435,229
				<u>\$11,754,413</u>

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